

INSTITUTE	FACULTY OF MANAGEMENT STUDIES
PROGRAM	BACHELOR OF BUSINESS ADMINISTRATION (HONS.)
SEMESTER	4
COURSE TITLE	MANAGEMENT ACCOUNTING
COURSE CODE	04BB0408
COURSE CREDITS	4

Course Outcomes: After completion of this course, student will be able to:

- 1 Understand the scope of management accounting
- 2 Understand the importance of marginal costing in decision making.
- 3 Understand the control mechanism on all the element of cost that affect production.
- 4 Understand the changes in operational and financial position of company.
- 5 Understand the role of Budgetary control in framing financial plan.

Pre-requisite of course:NONE

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
4	0	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	Introduction to Management Accounting Meaning, Definition, Nature, Scope, Functions and Limitations of Management Accounting, Relationship and difference between Management Accounting to Cost Accounting and Financial Accounting, Description of Tools and Techniques in Management Accounting	7
2	Analysis of Fund Flow and Cash Flow Statement Fund Flow Statement: Meaning and usage of Fund Flow Statement; preparation of fund flow statement (Basic level), Cash Flow Statement (AS-3); Distinction between Fund Flow Statement and Cash Flow Statement, Classification of Cash Flows, Objective and Usage of Cash Flow Statement, Preparation of Cash Flow statement	12
3	Marginal and Absorption Costing Marginal Costing- Meaning, Characteristics, Advantages and Limitations. Difference between Marginal Costing and Absorption Costing, Income determination under Marginal Costing and Absorption Costing; CVP/BEP Analysis, Safety Margin and Key factors that involves decision making	11

Contents : Unit	Topics	Contact Hours
4	Budgeting and Budgetary Control Meaning, Objectives, Advantages and Limitations. Essentials of effective budgeting in management process; Installation of Budget System, Budgetary Control: Types of budgets preparation, Zero Base Budgeting; Performance Budgeting	8
5	Standard Costing Meaning, Difference between Standard Costing and Budgetary Control, Merits and Demerits of Standard costing, Prerequisite for establishment of standard costing, Efficiency and Activity Ratios, Material, Labor and Overhead Variance	10
Total Hours		48

Textbook :

- 1 Cost and Management Accounting, M. N. Arora, Vikas Publishing House, 2020
- 2 Cost and Management Accounting, P.C. Tulsian, S Chand, 2018

References:

- 1 Cost Accounting, Cost Accounting, Jawahar Lal, Tata McGraw Hill Publication, 2020
- 2 Management Accounting, Management Accounting, Paresh Shah, Oxford Publication, 2018
- 3 Cost Management Accounting, Cost Management Accounting, Ravi Kishor, Taxman, 2020
- 4 Management Accounting, Management Accounting, Bhattacharya, Pearson Publication, 2018
- 5 Cost Management: Strategies for Business Decision, Cost Management: Strategies for Business Decision, Hilton, Maher and Selto, TMH, 2020

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery and evaluation					
Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking
20.00	30.00	25.00	15.00	10.00	0.00

Instructional Method:

- 1 Theory