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| **PROGRAM** | **Master of Business Administration**  |
| **SEMESTER**  | **4** |
| **COURSE TITLE** | **Business Ethics & Corporate Governance** |
| **COURSE CODE** | **04MB0401**  |
| **COURSE CREDITS** | **3** |
| **COURSE DURATION** | **42 Sessions**  |

**Learning Outcomes: This course aims,**

* To demonstrate an enhanced appreciation for the relevance and practical application of ethics in the role of management.
* Critically evaluate the different ways in which people may respond to ethical issues at work and what may influence such responses.
* To develop accountability towards business and community through understanding of principles and importance of corporate governance.
* Critically evaluate the theory of corporate governance and apply these theories in analyzing corporate structures, board composition and how boards of directors conduct their affairs.
* To appreciate how the ethical and business values of different countries and societies differ.

**COURSE CONTENTS:**

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| **Unit No** | **Unit / Sub Unit** | **Sessions** |
| **I** | **Introduction to Business Ethics:** Meaning, Nature and Sources, Features of Unfair Business Practices, Ethical Theories, Values: Meaning, Types, Teaching from Scriptures like Gita, Quran, Bible w.r.t. Indian Value Systems in Business. | 10 |
| **II** | **Institutionalization of Business Ethics**: Ethical dilemma, Ethical Leadership, Ethical Decision-making, Ethical Dilemmas in Organization, Ethics of Whistle Blowing, Creative Accounting, Insider Trading, Social Responsibility of Business, Ethics in Functional Area - Marketing, Finance, Human Resource, and Information Technology | 9 |
| **III** | **Introduction to Corporate Governance (Framework in India):** Meaning, Principles, Significance, Dimensions of CG, benefits of CG, issues in CG, Reasons for corporate Governance Failure, Certain new initiatives in Governance, Corporate Governance Reports of Narayana Murthy Committee, Clause 49 and role of SEBI, Naresh Chandra, Ganguly Committee by RBI | 7 |
| **IV** | **Internal Control System:** Board Structure, Various Board Committees (remuneration committee, nomination committee, CSR committee, Stake Holder committee, Audit committee), Role, and responsibilities of Independent director, Corporate governance rating. Training of Board Member | 7 |
| **V** | **Corporate Governance in Globalized Economy (International Perspective):** Introduction- Corporate Governance in Globalized Economy, Corporate Governance in Family-owned Business, International Corporate Governance Committee and Acts**,** Cadbury Committee, OECD Principles, Sarbanes Oxley Act of 2002, | 9 |

**EVALUATION:**

The students will be evaluated on a continuous basis and broadly the scheme given below will be followed:

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|  | **Component** | **Weightage** |
| A | Continuous Evaluation Component (Assignments / Presentations/ Quizzes / Class Participation etc.) | 30% (C.E.C) |
| B | Internal Assessment | 20% (I. A.) |
| C | End-Semester Examination  | 50% (External Assessment) |

**SUGGESTED READINGS:**

**Text Books:**

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| **Sr. No**  | **Author/s**  | **Name of the Book**  |   | **Publisher**  | **Edition & Year of Publication**  |
| **T-01**   | A. C. Fernando | Business Ethics Corporate Governance  | and  | Pearson  | 2nd edition, 2012  |
| **T-02**  | S K Mandal  | Ethics in Business Corporate Governance  | and  | Tata McGraw Hill  | 2nd edition, 2012  |

**Reference Books:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sr. No**  | **Author/s**  | **Name of the Book**   | **Publisher**  | **Edition and Year of Publication**  |
| **R-01**  | Murthy C.S.V. | Business Ethics and Corporate Governance | Himalaya Publishing | 1st edition, 2017  |
| **R-02**  | Daniel Albuquerque | Business Ethics: Principles and practice | Oxford Uni. Press | 2010  |
| **R-03**  | Ferrell, Fraedrich, Ferrell  | Business Ethics  | Cengage Learning  | 11th edition, 2017  |
| **R-04**  | Rupani Riya  | Business Ethics and Corporate Governance  | Himalaya Publishing  | 4th edition, 2015  |