

PROGRAM	Master of Business Administration (MBA)
SEMESTER	3
COURSE TITLE	Legal Aspects of Business
COURSE CODE	04MB1302
COURSE CREDIT	3
COURSE DURATION	42 hours (42 Sessions of 60 Minutes each)

COURSE OUTCOME

- ❖ Students would be able to analyze the importance of law and legal institutions in business
- ❖ Students would be able to design strategic norms of Consumer protection and Company Acts.
- ❖ Students would be able to analyze the Sales of Goods Act, 1930 and The Negotiable Instruments Act, 1881
- ❖ Students would be able to execute Knowledge of LLP and IPR.
- ❖ Students would be able to analyze the law relating to IT and its ethical guidelines.

COURSE CONTENTS:

Unit No	Unit / Sub	Sessions
I	Sales of Goods Act, 1930: Basics, Conditions and warranties, Transfer of property, Performance of contract, right of an unpaid seller Negotiable Instrument Act, 1881: Negotiable instruments, Notes, Bills and Cheque, Parties, Negotiation, Presentment, Dishonor and Discharge of Negotiable instrument	10
II	Consumer Protection Act, 2019 Definitions, Consumer protection Council, Dispute redressal agencies, process to file complain, Appeal, Remedies Information Technology Act, 2000 Introduction, Objects and scope, Definitions of important terms, Digital signature, electronic governance, Cybercrime and remedies, power of central government to make rules, Information technology act (Guidelines for Intermediaries and Digital Media Ethics Code), 2021	08
III	Company Act, 2013 Nature of company, Kinds of company, formation of company, Memorandum of Association, Article of Association, Prospectus, Membership in a company, Share Capital, Meeting and proceeding, Company Management	12
IV	Limited Liability Partnership, 2008 Salient Features of LLP, Differences between LLP and Partnership, LLP and Company, LLP Agreement, Partners and Designated Partners, Incorporation	06
V	Intellectual Property Rights Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions.	06

EVALUATION:

The students will be evaluated on a continuous basis and broadly follow the scheme given below:

	Component	Weightage
A	Continuous Evaluation Component (Assignments / Presentations/ Quizzes / Class Participation/ etc.)	20% (C.E.C.)
B	Internal Assessment	30% (I.A.)
C	End-Semester Examination	50% (External Assessment)

SUGGESTED BOOKS
Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year
T-01	N. D. Kapoor	Mercantile Law	Sultan Chand & Sons	Latest
T-02	Kuchhal MC	Mercantile Laws	PHI	Latest

Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year
R-01	Ravindra Kumar	Legal Aspects of Business	Cengage	Latest
R-02	Ramaswamy, B. S	Contracts and their Management	Lexis Nexis	Latest Edition
R-03	Singh, Avtar	Mercantile Law	Eastern Book Co	Latest Edition
R-04	S S. Gulshan	Business Law	Excel	Latest Edition
R-05	Sen and Mitra	Commercial Law including Company Law	World press	Latest Edition
R-06	Maheshwari	Principles of business law	Himalaya Publication	Latest