

<b>PROGRAM</b>	<b>Bachelors of Commerce /Bachelors of Commerce (Hons)</b>
<b>SEMESTER</b>	<b>VI</b>
<b>COURSE TITLE</b>	<b>Auditing</b>
<b>COURSE CODE</b>	<b>04BC0607</b>
<b>COURSE CREDITS</b>	<b>04</b>
<b>COURSE DURATION</b>	<b>48 Hrs (48 sessions of 60 minutes each)</b>

**COURSE OUTCOMES:**

- Trace the evolution, meaning, features, objectives, principal aspects, benefits and limitations of auditing.
- Audit process, audit engagement terms, audit planning.
- External confirmation, Verification of assets, Verification of liabilities.
- Company audit and its provisions, Content and format of Audit Report.
- To understand special audits.

**Teaching and Examination Scheme**

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
4	0	0	4	30	20	50	0	0	100

**Course Contents:**

Unit No	Unit / Sub Unit	Sessions
I	<b>Introduction to Auditing:</b> Meaning – Definition – Objectives - Types – Nature – Scope – Importance of Auditing – Limitations of Auditing – Difference between Accounting & Auditing – Basic principles governing an audit	06
II	<b>Procedure for Auditing:</b> Audit Strategy – Audit Planning – Audit Program – Vouching – Points to be considered in Vouching – Verification – Audit Evidence – Working Paper – Audit File – Audit Documentation	10
III	<b>Internal Control &amp; Internal Check:</b> Meaning – Essentials of Internal Control – Internal check - Essentials of an Efficient system of Internal check - Internal Check system regarding cash sales and credit sales, cash purchase and credit purchase	08

IV	<b>Company Audit:</b> Company Auditor: Qualifications and disqualifications – Appointment – Removal – Remuneration – Rights – Duties – Liabilities of an Auditor: Civil Liability and Criminal Liability of Auditor – Audit Committee – Audit of Banking Companies – Audit of Insurance companies	11
V	<b>Special Audit:</b> Cost Audit – Tax Audit – Management Audit – Audit of Computerized Accounts – Consideration of Audit in EDP Environment – Relevant Auditing and Assurance Standards	13

**Text Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
<b>T-01</b>	CA. Surbhi Bansal	Auditing and Assurance	Bestword Publication	Latest

**Reference Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
<b>R-01</b>	CA. Pankaj Garg	Auditing and Assurance	Taxmann	Eight Edition, November 2017
<b>R-02</b>	CA. G. Sekar and CA. B. Sarvana Prasath	Standards on Auditing	Padhuka	Latest