

<b>PROGRAM</b>	<b>Bachelors Of Commerce / Bachelors Of Commerce(Hons)</b>
<b>SEMESTER</b>	<b>II</b>
<b>COURSE TITLE</b>	<b>Financial Accounting-II</b>
<b>COURSE CODE</b>	<b>04BC1201</b>
<b>COURSE CREDITS</b>	<b>04</b>
<b>COURSE DURATION</b>	<b>48 Hrs (48 sessions of 60 minutes each)</b>

**COURSE OUTCOMES:**

- Account for the transactions related to equity shares, preference shares and debentures of a company
- Understand and apply the concepts to prepare Financial Statements and analyze the same.
- Apply the criteria for bifurcating pre and post incorporation profits
- Understand Application and implementation of various concepts relating to Accounting for bonus issue and right issue; Redemption of Share and debentures
- Prepare the accounting for redemption of preference shares.
- Analyze the accounting for redemption of debentures

**Teaching and Examination Scheme**

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
3	1	0	4	30	20	50	0	0	100

**Course Contents:**

Unit No	Unit / Sub Unit	Sessions
I	<b>COMPANY ACCOUNTS</b> Introduction – Issue, forfeiture and re-issue of shares, Issue of debentures.	12
II	<b>Financial Statement of Companies:</b> Preparation of Financial Statement, Preparation of Cash flow statement	08
III	<b>Profit and Loss pre and post incorporation:</b> Introduction, Computing Profit and Loss Prior to incorporation, Basis of Apportionment, Pre- incorporation profit and loss,	08
IV	<b>Accounting for bonus issue and right issue:</b> Introduction, Provision of the companies Act, 2013, Journal Entries.	10

V	<p><b>Redemption of Preference Share &amp; Debenture</b></p> <p><b>Redemption of Preference Share:</b> Introduction, Purpose of Issuing Redeemable Preference Share, Provision of Companies Act, 2013, Methods of Redemption, Journal Entries.</p> <p><b>Redemption of Debenture:</b> Introduction, Meaning, Types of Debenture, Debenture redemption reserve, Methods of Redemption of Debenture - by payment in Lump sum, By payment in Installments, By purchase in open market, By conversion into Shares, Journal Entries</p>	10
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**SUGGESTED READINGS:**

**Text Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
T-01	S.N. Maheshwari and S.K. Maheshwari	Advanced Accountancy Volume II	Vikas Publication	2015
T-02	P. C. Tulsian and Bharat Tulsian	Corporate Accounting	S. Chand	2017
T-03	B.SaravanaPrasath	Accounting	Wolters Kluwer India Pvt. Ltd	Latest

**Reference Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
R-01	Mukherjee and Hanif	Corporate Accounting	Tata McGraw Hill	2005
R-02	J. R. Monga	Basic Corporate Accounting	Mayur Paperbacks	2014
R-03	Ashok Sehgal and Deepak Sehgal	Advanced Accounting Volume II	Taxman	6 <sup>th</sup> edition, 2008
R-04	Bharat Tulsian	Accountancy	S.Chand	Latest
R-05	CA. Parveen Sharma and CA KapileshwarBhalia	Accounting	Pooja Law House	Latest