

<b>PROGRAM</b>	<b>Bachelors Of Commerce/ Bachelors Of Commerce(Hons)</b>
<b>SEMESTER</b>	<b>I</b>
<b>COURSE TITLE</b>	<b>Currency, Banking and Exchange</b>
<b>COURSE CODE</b>	<b>04BC0121</b>
<b>COURSE CREDITS</b>	<b>04</b>
<b>COURSE DURATION</b>	<b>48 Hrs (48 sessions of 60 minutes each)</b>

**COURSE OUTCOMES:**

- Learn the important concepts in money, banking and exchange and their significance in day to day life.
- Ability to apply concepts in decision making and solve problems
- To familiarize the students with basic methods of credit creation and their applications in the field.
- To acquaint the students with the latest concepts

**Teaching and Examination Scheme**

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
4	0	0	4	30	20	50	0	0	100

**Course Contents:**

Unit No	Unit / Sub Unit	Sessions
I	<b>Money And It's Principles</b> – Evaluation, Various Forms of Money, Functions, Significance. Fisher's Quantity Theory of Money: Assumptions and Criticism, Monetary Standard: Gold Standard, Bi-metallism and Managed Currency Standard. Principles & Methods of Note issues.	12
II	<b>Credit Creation and Inflation:</b> Meaning and Significance of Credit, Credit Creation by Bank, Factors Influencing the Volume of Credit in Indian context, Credit Control by RBI. Inflation: Types, Causes & Remedies.	10

III	<b>Indian Banking System:</b> Pre –Independence Banking and Post – Independence Banking: Banking Regulation Act, 1949. Types of Banks, new model of banks in India; Types of banking; Indian Banking Reforms: Changing Profile Of Indian Banking, Postal Banking, and E- Banking.	10
IV	<b>Central Bank and Commercial Banks in India:</b> RBI-Role and Functions. Bank rate: Repo rate, Reverse repo rate, CRR, SLR. Commercial Banks : Objectives & Functions.	8
V	<b>Foreign Exchange:</b> Concept and Exchange Rate, Factors Causing Fluctuations in Exchange Rate, Exchange Control: Meaning, Objective and Methods.	8

**Text Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition & of Year Publication
T-01	Seth.M.L	Money Banking International Trade & Public Finance	Lakshmi Narain Agarwal Educational Publishers	2017
T-02	K. Natarajan. E. Gordon	Banking Theory, Laws And Practice	Himalaya Publishing House	2017
T-03	O. P. Agarwal	Modern Banking Of India.	Himalaya Publishing House	2017
T-04	Jaiswal Bimal	Currency, Banking and Exchange	Vikas Publishing	2015

**Reference Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition and of Year Publication
R-01	Khemraj Tarron	Money, Banking and the Foreign Exchange Market in Emerging Economies	Edward Elgar Publishing Ltd	2014
R-02	Jhinagn M.L.	Money, Banking, International Trade and Public Finance	Vrinda Publications (P) Ltd.	Kindle edition



<b>R-03</b>	Mithani.D.M	Money, Banking, International Trade and Public Finance	Himalaya Publishing House	17e/2016
<b>R-04</b>	Timothy W. Koch, S. Scott MacDonald	Bank Management	Cengage	2014
<b>R-05</b>	Peter Rose and Sylvia Hudgins	Bank Management & Financial Services	Mc Graw Hill	9th Edition