

PROGRAM	Bachelors Of Commerce / Bachelors Of Commerce (Hons)
SEMESTER	II
COURSE TITLE	Indian Financial System
COURSE CODE	04BC0221
COURSE CREDITS	04
COURSE DURATION	48 Hrs (48 sessions of 60 minutes each)

COURSE OUTCOMES

- Get acquainted with the basic framework of financial components of Indian Financial System
- Identify and categorize the different types of financial institutions.
- Understand the importance of financial market and its mechanism.
- To get in depth understanding and awareness of different financial instruments
- Equipped with the knowledge of financial services available in India.

Teaching and Examination Scheme

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
4	0	0	4	30	20	50	0	0	100

Course Contents:

Unit No	Unit / Sub Unit	Sessions
I	An Introduction to the financial system Overview of financial system: Formal and Informal- Difference, Formal financial system: its Constituents, Functions of a financial system. Role of Financial System in Economic Development Financial regulators: Meaning, Role, Functions and Power of RBI, SEBI and IRDA as a regulator.	10

II	<p>Financial Institutions:</p> <p>Banks; Scheduled Commercial Banks (Public Sector Bank, Private Sector Bank, Foreign Bank and Cooperative Bank) and Non-Scheduled Banks.</p> <p>NBFC; Assets Finance Company (AFC), Investment Company (IC) and Loan Company (LC)</p> <p>Development Bank; Industrial Finance Corporation of India (IFCI), Industrial Development Bank of India (IDBI) and Industrial Credit and Investment Corporation of India (ICICI)</p>	10
III	<p>Financial Markets.</p> <p>Money Market, Capital Market (Primary Market and Secondary Market), Debt Market and Forex Market; Introduction, Features, Importance and Functions</p>	10
IV	<p>Financial Instruments:</p> <p>Meaning, features, Issuer and Investors of all instruments</p> <p>Money Market Instruments (Call Money, Notice Money, Treasury bills, Commercial Bills, Commercial Paper and Certificate of Deposits)</p> <p>Capital Market instruments; Equity Share, Preference Share, Debentures, Bonds, Future and Options</p> <p>Government Security, Floating Rate Bond and Convertible Debenture.</p>	10
V	<p>Financial services</p> <p>Concept of Financial Services, Meaning and features of Fund based and Fee based services</p> <p>Merchant Banking, Credit Rating, Hire Purchase, Venture Capital, Leasing, Factoring, Forfeiting.</p>	08

Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
T-01	Pathak Bharati	The Indian Financial System –Markets, Institutions, and Services,	Pearson Education, New Delhi.	4 th Edition, 2014

T-2	Khan M. Y	Financial Services,	Tata McGraw Hill	7 th Edition, 2013
------------	-----------	---------------------	------------------	-------------------------------

Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
R-01	Bhole L. M	Financial Institutions and Markets, Structure, Growth and Innovation,	Tata McGraw-Hill, New Delhi	6 th Edition, 2017
R-02	Anil Agashe	Financial Services, Markets and Regulations,	Himalaya	1 st Edition, 2008
R-03	H.R. Machiraju	Indian Financial System,	Vikas,	4 th Edition, 2010
R-04	Clifford Gomez	Financial Markets, Institutions and financial Services,	PHI,	2nd Edition, 2008
R-05	Meir Kohn	Financial Institutions and Markets,.	Tata McGraw Hill,	2 nd Edition, 2004
R-06	A Datta	Indian Financial System,	Excel Books	(2012)
R-07	P N Varshney& D K Mittal	Indian Financial System,	Sulthan Chand & Sons.	11 th Edition, 2015
R-08	E Gardon& K Natarajan	Financial Markets & Services,	HPH,	10 th Edition, 2018