

INSTITUTE	FACULTY OF MANAGEMENT STUDIES
PROGRAM	BACHELOR OF BUSINESS ADMINISTRATION (HONS.)
SEMESTER	5
COURSE TITLE	GST AND CUSTOMS DUTY
COURSE CODE	04BH0510
COURSE CREDITS	3

Course Outcomes: After completion of this course, student will be able to:

- 1 Understand basics of Indirect Tax and GST
- 2 Evaluate provisions of GST for input tax credit, registration and return filing
- 3 Understand and apply basic provisions of customs duty.

Pre-requisite of course:NONE

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
3	0	0	50	50	0	0	0

Contents : Unit	Topics	Contact Hours
1	Introduction to GST Basics of Indirect Taxation – Difference between Direct Taxes and Indirect Taxes, GST charge and applicability – Advantages and limitations of GS, Concept of Supply and various types of supply under GST - Negative list and brief introduction of exemptions	14
2	Input Tax Credit, Registration and Return Filing Meaning of Input Tax Credit -Eligibility for taking Input Tax Credit – Conditions attached with availing and utilizing Input Tax Credit, Overview of blocked credit – Persons required to take Registration under GST – Explanation of GST Portal, Process and Time Limit of taking Registration - Various returns under GST- Frequency of Returns – Overview of Payment of GST	14
3	Customs duty Customs duty: Introduction – charge of customs duty – Definitions of i) Import; ii) Export; iii)India; iv) Indian Customs Water; v) Exclusive Economic Zone of India, Types of customs duty – Concepts of Import Export Code and Bill of Entry, Simple case study on valuation of goods – Brief explanation of Foreign Trade Policy (study of individual foreign trade policy is not expected)	8
Total Hours		36

Textbook :

- 1 GST Law And Practice, V.S DATEY, Taxman, 2020

References:

- 1 Bangar's comprehensive guide to Taxation, Bangar's comprehensive guide to Taxation, Dr Yogendra Bangar & Dr. Vandana Bangar, Aadhya Prakashan, 2019
- 2 GST (CA Intermediate), GST (CA Intermediate), CA Raj K Agrawal , Taxmann , 2020

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery and evaluation

Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking
10.00	20.00	25.00	25.00	10.00	10.00

Instructional Method:

- 1 THEORY