

<b>PROGRAM</b>	<b>Bachelors Of Commerce /Bachelors Of Commerce(Hons)</b>
<b>SEMESTER</b>	<b>V</b>
<b>COURSE TITLE</b>	<b>Management Accounting</b>
<b>COURSE CODE</b>	<b>04BC0521</b>
<b>COURSE CREDITS</b>	<b>04</b>
<b>COURSE DURATION</b>	<b>48 Hrs. (48 session of 60 mints. each)</b>

**Course Outcomes:**

- Understand the scope of management accounting
- Understand the importance of marginal costing in decision making. Understand the application CVP analysis in planning and decision making in business environment.
- Understand how budgetary systems function and identify appropriate budgetary systems to be adopted in an organization
- The measures to be taken to bridge the gap between the standard cost and the actual cost.
- Apply principles of marginal costing in short term decision making.

**Teaching and Examination Scheme**

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
3	1	0	4	30	20	50	0	0	100

**Course Contents:**

Unit No	Unit / Sub Unit	Sessions
<b>I</b>	<b>Introduction to Management Accounting</b> Meaning, Definition, Nature, Scope, Functions and Limitations of Management Accounting. Relationship and difference between Management Accounting to Cost Accounting and Financial Accounting. Description of Tools and Techniques in Management Accounting.	8
<b>II</b>	<b>Marginal and Absorption Costing</b> Marginal Costing- Meaning, Characteristics, Advantages and Limitations,	12

	Difference between Marginal Costing and Absorption Costing. Income determination under Marginal Costing and Absorption Costing. Cost Volume Profit & Break Even Point Analysis, Margin of Safety, Profit Volume (P/V) Ratio and Key factors that involves decision making.	
<b>III</b>	<b>Budgeting and Budgetary Control</b> Meaning, Objectives, Essentials of effective budgeting in management process, Installation of Budget System  Budgetary Control: Types of budgets preparation, Zero Base Budgeting; Performance Budgeting.	10
<b>IV</b>	<b>Standard Costing</b> Meaning, Difference between Standard Costing and Budgetary Control; Prerequisite for establishment of standard costing, Efficiency and Activity Ratios, Material, Labour and Overhead Variance Analysis and Control.	10
<b>V</b>	<b>Short Term Decision Making</b> Relevant Cost, Operate & Shut down decisions, Special orders, Issues surrounding make vs buy decisions.	08

**Text Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
<b>T-01</b>	M. N. Arora	Cost and Management Accounting	Vikas Publishing House	10 <sup>th</sup> Edition
<b>T-02</b>	P.C. Tulsian	Cost and Management Accounting	S Chand	3 <sup>rd</sup> Edition

**Reference Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
<b>R-01</b>	Jawahar Lal	Cost Accounting	Tata McGraw Hill Publication	5 <sup>th</sup> Edition
<b>R-02</b>	Paresh Shah	Management Accounting	Oxford Publication	2 <sup>nd</sup> Edition

<b>R-03</b>	Ravi Kishor	Cost Management Accounting	Taxman	6 <sup>th</sup> Edition
<b>R-04</b>	Bhattacharya	Management Accounting	Pearson Publication	3 <sup>rd</sup> Edition
<b>R-05</b>	Hilton, Maher and Selton	Cost Management: Strategies for Business Decision	TMH	4 <sup>th</sup> Edition