

<b>PROGRAM</b>	<b>Bachelors of Commerce /Bachelors of Commerce (Hons)</b>
<b>SEMESTER</b>	<b>VI</b>
<b>COURSE TITLE</b>	<b>Advanced Auditing</b>
<b>COURSE CODE</b>	<b>04BC0621</b>
<b>COURSE CREDITS</b>	<b>04</b>
<b>COURSE DURATION</b>	<b>48 Hrs (48 sessions of 60 minutes each)</b>

**COURSE OUTCOMES:**

- Audit Report and CARO,2016 with all the clauses;
- Sampling Selection methods from population;
- Understand audit in EDP environment;
- To understand design and performance of Analytical procedures;
- To conduct audit for different entities.

**Teaching and Examination Scheme**

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
4	0	0	4	30	20	50	0	0	100

**Course Contents:**

Unit No	Unit / Sub Unit	Sessions
I	<b>Audit Report</b> Content of Auditor's Report – Emphasis on Companies Auditor's Report Order, 2016 (CARO – 2016) – Applicability – Companies not covered in CARO 2016 – Summary of all 16 Clauses.	08
II	<b>Audit Sampling</b> Meaning of Audit Sampling – Designing an Audit Sample – Types of Audit Sampling – Sampling size and selection of items for testing – Sample Selection Method.	08
III	<b>Audit in an automated Environment</b> Key features – Impact of IT related risks – Impact on Controls – Internal financial Controls as per regulatory requirement – Types of Controls - Audit Approach – Understanding and documenting automated environment – Testing Methods – Data analytics for audit, assessing and reporting audit findings	08
IV	<b>Analytical Procedures</b> Meaning – Nature – Purpose and timings of analytical procedures – Substantive	10

	Analytical procedures – Designing and performing analytical procedures prior to Audit – Investigating the results of analytical procedures	
V	<b>Audit of Different Entities</b> Audit of Banks – Audit of Advances – Concurrent Audit – Special Consideration in Bank Audit – Audit of NBFCs – Audit of Hospitals – Audit of Hotels – Audit of Co-operative societies – Audit of educational Institutions – Relevant Standards on Auditing	14

**Text Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
T-01	CA. Surbhi Bansal	Auditing and Assurance	Bestword Publication	Latest

**Reference Books:**

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
R-01	CA. Pankaj Garg	Auditing and Assurance	Taxmann	Eight Edition, November 2017
R-02	CA. G. Sekar and CA. B. Sarvana Prasath	Standards on Auditing	Padhuka	Latest