

PROGRAM	Bachelors Of Commerce / Bachelors Of Commerce(Hons)
SEMESTER	V
COURSE TITLE	Securities Laws And Capital Markets
COURSE CODE	04BC0552
COURSE CREDITS	04
COURSE DURATION	48 Hrs (48 sessions of 60 minutes each)

COURSE OUTCOMES:

- Demonstrate an awareness of the current structure and regulation of the Indian financial services sector
- Develop insights regarding concept and mechanism of various financial markets and services.
- To understand the Operation of stock exchanges, Stock Exchange Trading Mechanism, how NIFTY and SENSEX are calculated etc.
- Demonstrate fair knowledge in the legislations, rules and regulations governing the entities listed on the stock exchanges.
- Apply the knowledge in securing their rights in regards to dealing in stock market and depository.

Teaching and Examination Scheme

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
4	0	0	4	30	20	50	0	0	100

Course Contents:

Unit No	Unit / Sub Unit	Sessions
I	Introduction to Financial Markets Meaning & Need/ Importance - Classification of Financial Markets- - Structure of Capital Market -Relation between Primary & Secondary Market –Function of Primary & Secondary Market -Capital Market Investment Institutions - Capital Market Instruments.	7
II	Secondary Market Stock Exchange – Trading Mechanism – Types of Securities – Margins – Book Closure and Record Date – Bulk deal – Basis of Sensex – Nifty – Market Surveillance – Risk Management in Secondary Market – Impact of various policies on Stock Markets	10

III	Securities Contracts (Regulation) Act, 1956 Concept of Securities ; Objectives of the SCR Act, Rules and Regulations made there under; Important Definitions; Recognized Stock Exchange, Clearing Corporation; Public issue and listing of securities; Rules relating to Public Issue and Listing of Securities under Securities Contracts (Regulation) Rules, 1957.	8
IV	Securities and Exchange Board of India Act, 1992 Objective; Powers and functions of SEBI; Securities Appellate Tribunal; Penalties and appeals. Overview of : -SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 rechristened as SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. -SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. -SEBI (Delisting of Equity Shares) Regulations, 2009 : Delisting of Equity Shares; Voluntary Delisting; Exit Opportunity; Compulsory Delisting. -SEBI (Buyback of Securities) Regulations, 1998 : Conditions of buy-back; Buy back Methods: Tender Offer, Open Market (Book building and Stock Exchange); General obligations; Penalties. SEBI (Buyback of Securities) Regulations, 1998 rechristened as SEBI (Buyback of Securities) Regulations, 2018.	15
V	Depositories Act, 1996 Depository System in India; Role & Functions of Depositories; Depository Participants; Admission of Securities; Dematerialization & Re-materialisation; Depository Process; Inspection and Penalties; Internal Audit and Concurrent Audit of Depository Participants	8

SUGGESTED READINGS:
Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
T-01	Sanjeev Aggarwal	Guide to Indian Capital Market	Bharat Law House	2000 Edition
T-02	M.Y. Khan	Indian Financial Systems	McGraw Hill	11 th Edition
T-03	S. Suryanarayanan & V. Varadarajan	SEBI – Law, Practice & Procedure	Commercial Law Publishers	1 st Edition

Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
R-01	Taxmann	SEBI Manual	Taxmann	2021
R-02	Shashi K Gupta, Nishja Aggarwal & Neeti Gupta	Financial Institutions and Markets	Kalyani Publishers	2018
R-03	L.M Bhole & Jitendra Mahakud	Financial Institutions and Markets	McGraw Hill	5 th Edition