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| PROGRAM | Bachelors Of Commerce /Bachelors Of Commerce (Hons) |
| SEMESTER | V |
| COURSE TITLE | Indirect Tax |
| COURSE CODE | 04BC0531 |
| COURSE CREDITS | 04 |
| COURSE DURATION | 48 Hrs (48 sessions of 60 minutes each) |

COURSE OUTCOMES:

- Understand the Constitutional provisions relating to Indirect Taxation in India
- Understand the taxable event for levy of GST
- Analyse definition of 'Supply' and its elements
- Apply provisions concerning Valuation of Taxable Supply
- Understand and Evaluate provisions relating to Time of Supply

Teaching and Examination Scheme

| Teaching Scheme (Hours) | | | Credits | Internal Marks (50%) | | End-Semester Examination (50%) | | | Total Marks |
|-------------------------|----------|-----------|---------|----------------------|-----|--------------------------------|----------------|----------------|-------------|
| Theory | Tutorial | Practical | | IA | CSE | Theory | Practical/Viva | Term Work (TW) | |
| 3 | 1 | 0 | 4 | 30 | 20 | 50 | 0 | 0 | 100 |

Course Contents:

| Unit No | Units | Sessions |
|---------|---|----------|
| I | INTRODUCTION OF GST AND SUPPLY Basics of Indirect Tax – Difference between Direct and Indirect Tax – Introduction to GST – Charge of GST - Features of GST – Advantages and limitations of GST – Definition of Supply | 10 |
| II | NEGATIVE LIST AND EXEMPTIONS Services covered by Negative List – Various Exemptions from GST | 10 |
| III | TIME OF SUPPLY AND VALUATION OF SUPPLY Concept of Time of Supply – Valuation of Supply by Transaction Value method | 8 |
| IV | INPUT TAX CREDIT -Eligibility for taking Input Tax Credit – Conditions attached with availing and utilizing Input Tax Credit – Practical illustrations for computing Input Tax Credit | 10 |

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| V | REGISTRATION AND RETURN FILING -Persons required to take Registration under GST – Explanation of GST Portal – Process and Time Limit of taking Registration - Various returns under GST- Frequency and contents of Returns- Time limit attached to filing of GST Returns – Late filing fees | 10 |
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NOTE:- Provisions of the GST Act as amended from time to time shall be the part of syllabus.

SUGGESTED READINGS:

Text Books:

| Sr.No | Author/s | Name of the Book | Publisher | Edition & Year of Publication |
|-------|-----------|----------------------|-----------|-------------------------------|
| T-01 | V.S Datey | GST Law And Practice | Taxmann | Latest |

Reference Books:

| Sr.No | Author/s | Name of the Book | Publisher | Edition and Year of Publication |
|-------|---|--|------------------|---------------------------------|
| R-01 | Dr Yogendra Bangar, Dr. Vandana Bangar | Bangar's comprehensive guide to Taxation | Aadhya Prakashan | Latest |
| R-02 | CA Raj K Agrawal | GST (CA Intermediate) | Taxmann | Latest |