

PROGRAM	Bachelor Of Commerce/ Bachelor Of Commerce (Hons.)
SEMESTER	VI
COURSE TITLE	Corporate Taxation
COURSE CODE	04BC0631
COURSE CREDITS	04
COURSE DURATION	48 Hrs (48 sessions of 60 minutes each)

COURSE OUTCOMES:

- Understand the basics of corporate taxation and tax planning
- Get acquainted with corporate tax in India
- Learn Corporate Tax Planning associated with managerial decisions
- Familiar with taxation provisions related to non-resident corporates
- Understand DTAA and tax implications on Foreign Collaborations

Teaching and Examination Scheme

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
3	1	0	4	30	20	50	0	0	100

COURSE CONTENTS:

Unit No	Unit / Sub Unit	Sessions
I	CORPORATE TAXATION – INTRODUCTION Meaning of Corporate taxation — Regulatory mechanism – Provisions of Income Tax Act, 1961 in brief - Corporate tax planning: Tax planning and Tax evasion - Relationship between corporate planning and corporate tax planning	08
II	CORPORATE TAX IN INDIA Definitions - Residential status - Tax incidence & Rates of Tax for companies - Minimum Alternate Tax [MAT] concept - Tax planning with respect to new business/ undertaking: Planning with respect to specific locations, areas and industries - Tax benefit with respect to Exports	10
III	CORPORATE TAX PLANNING Tax planning with respect to Financial Management decisions - Tax planning with respect to Managerial decisions - Tax planning with respect to Liquidation,	10

	Amalgamation and De-merger	
IV	NON-RESIDENT CORPORATES Tax planning - Double taxation relief - Transfer pricing and Advance ruling Concepts	10
V	INTERNATIONAL TAXATION Tax implications for foreign collaborations - Tax implications for Double Taxation Avoidance Agreements [DTAA]	10

SUGGESTED READINGS:
Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year
T-01	Dr. Vinod K Singhania & Dr. Monica Singhania	Corporate Tax Planning and Business Tax Procedures	Taxman Publication	24 th Edition, September 2020
T-02	Girish Ahuja & Ravi Gupta	Direct Taxes Law & Practice	Commercial Law Publishers (India) Pvt. Ltd.	12 th Edition, 2020

Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year
R-01	Dr. Vinod K Singhania & Dr. Kapil Singhania	Direct Taxes - Laws & Practice	Taxman Publication	64 th Edition, 2020
R-05	T.N. Manoharan & G.R.Hari	Direct Tax Laws and International Taxation	Snow White	February 2021