

PROGRAM	Bachelors Of Commerce / Bachelors Of Commerce(Hons)
SEMESTER	V
COURSE TITLE	Financial Market & Institutions
COURSE CODE	04BC0561
COURSE CREDITS	04
COURSE DURATION	48 Hours (48 sessions of 60 minutes each)

COURSE OUTCOMES:

- To understand the role and importance of Financial Market & Institutions
- To familiarize students with Money Market Instruments and its mechanism
- To understand strategic, regulatory and operating mechanism of Capital Market
- To develop an integrated knowledge of the functional areas of Banking Institutions
- To develop an integrated knowledge of the functional areas of Non-Banking Financial Institutions and its recent developments

Teaching and Examination Scheme

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
4	0	0	4	30	20	50	0	0	100

Course Contents:

Unit No	Unit / Sub Unit	Sessions
I	Introduction to Financial Markets & Institutions Introduction to Financial Markets, Classification of Financial Markets. Introduction to Financial Institutions: Structure of Financial Institutions in India, Role of RBI for Banking & Non-Banking Financial Institutions.	9
II	Money Market Introduction to Money Market, Functions of Money Market, Participants of Money Market, Money Market Instruments and its comparative analysis (Basic), Mechanism of Money Market Debt & Foreign Exchange Market (Basic Introduction Only).	9
III	Capital Market Primary Market: Meaning, Functions and Participants of Primary Market, IPO, FPO, OFS, Right Issue, Book Building Process, Role of Underwriter Secondary Market: Introduction, History & Development of Stock Exchanges, Stock Indices, Products in Secondary Market, Online Trading, Insider Trading, Trading settlement System, Role of SEBI.	12

IV	Banking Institutions Evolution of Banking in India, Recent Developments in Banking Sector, Problems and Challenges of Banking Industry, Classification of Banks (PSBs, Private Sector Banks, Foreign Banks, New Generation Banks, Small Banks, Payment Banks, Urban and State Cooperative Banks).	8
V	Non-Banking Financial Institutions: History, Objectives and Regulatory Framework of Non-Banking Financial Institutions, Role of NBFIs in Economic Development, Objectives, functions, Different Schemes, and, Recent Developments in (1) SIDBI, (2) NHB, (3) EXIM Bank, and (4) NABARD. NBFCs and their Scope, Functions and Classifications	10

SUGGESTED READINGS:
Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
T-01	BhartiPathak	Indian Financial System	Pearson	5thEdition,2018
T-02	Vasant Desai	The Indian financial system and Development	Himalaya Publishing House	5th edition,2011
T-02	Federic s. Miskin and Stanley G. Eakins	Financial Markets and Institutions	Pearson Publishing House	8th Edition,2017

Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
R-01	Anthony Saunders ,Marcia Cornett	Financial Markets and Institutions	McGraw Hill Publication	6th Edition,2014
R-02	Fabozzi,Modigliani and Jones	Foundation of Financial Market and Institutions	Pearson Education	4th Edition,2014
R-03	Jeff Madura	Financial Markets and Institutions	Cengage Learning	12th Edition,2016
R-04	M.Y.Khan	Indian Financial System	THM	11th Edition,2019