

INSTITUTE	FACULTY OF MANAGEMENT STUDIES
PROGRAM	BACHELOR OF BUSINESS ADMINISTRATION
SEMESTER	1
COURSE TITLE	BUSINESS LAWS
COURSE CODE	04BB0105
COURSE CREDITS	4

Course Outcomes: After completion of this course, student will be able to:

- 1 Comprehend the legal provisions in India related to Business.
- 2 Explain the basic elements of forming an enforceable contract and agreement.
- 3 Gain in-depth knowledge about sale and agreement to sell
- 4 Understand various provisions related classification of Negotiable Instruments and reason of its dishonor.
- 5 Enumerate the types of companies its management and its rules of corporate governance.
- 6 Apply theoretical and practical learning to problems related to legal matters in their business

Pre-requisite of course:None

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
4	0	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	INDIAN CONTRACT ACT, 1872- General Principle Of Law Of Contract Introduction, Object of the Law of Contract, Nature of Contract, Essential elements of a Valid Contract, Classification of Contract and Kinds of Contracts, offer and acceptance, Consideration, Capacity to Contract, Free Consent, Performance of Contract, Distinguish between Agreement and Contract, Discharge of Contract, Remedies for breach of Contract, Quasi Contract	10
2	SALE OF GOODS ACT, 1930 Introduction, Formation of Contract of Sale and its features, Condition and warranties, Caveat Emptor, performance of contracts, Rights of an unpaid seller, remedies for breach of contract of sale, Finder of loss goods, Auction sale	10

Contents : Unit	Topics	Contact Hours
3	NEGOTIABLE INSTRUMENTS ACT,1881 Definition, Introduction, Characteristics and Types of Negotiable Instruments, Essential elements of negotiable instruments, parties to negotiable instruments, Dishonor and Discharge of Negotiable instrument	10
4	COMPANIES ACT, 2013 - I Introduction, Historical development of company law in India, Types of Companies, Registration of Companies, Memorandum of Associations, Article of Associations, prospectus	10
5	COMPANIES ACT, 2013 - II Type of Meetings, Directors, Appointment and removal of Directors, Board of directors, Rules of corporate governance related to business of company, NCIT (National Company Law Tribunal), NCLAT (National Company Law Appellate Tribunal) , Special Courts with major amendments	8
Total Hours		48

Textbook :

- 1 Mercantile Laws, M. C. Kuchhal, Vikas Publication, 2022
- 2 Elements of Mercantile Law, N. D. Kapoor, Sultanchand and sons., 2022

References:

- 1 Business Law Including Company Law, Business Law Including Company Law, S.S.Gulsan & G.K Kapoor, New Age International Publishers, 2018
- 2 Business Law, Business Law, Avtar Singh, Eastern Book Co., 2012
- 3 Indian contract act, sale of goods act, partnership act, Indian contract act, sale of goods act, partnership act, Desai T.R, Universal Law Publications, 2009
- 4 Corporate Allied Law, Corporate Allied Law, Munish Bhanderi, Best world's, 2021

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery and evaluation					
Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking
20.00	30.00	25.00	15.00	10.00	

Instructional Method:

- 1 Theory

Supplementary Resources:

- 1 <https://www.icai.org/post/sm-foundation-p2-sec-a-may2021onwards>
- 2 <https://icsi.edu/studymaterialnewsyllabusexe2017/>
- 3 <https://legislative.gov.in/actsofparliamentfromtheyear/indian-contract-act-1872>
- 4 <https://legislative.gov.in/actsofparliamentfromtheyear/negotiable-instruments-act-1881>
- 5 <https://legislative.gov.in/actsofparliamentfromtheyear/companies-act-2013>