

<b>PROGRAM</b>	<b>B.Com(Hons)</b>
<b>SEMESTER</b>	<b>I</b>
<b>COURSE TITLE</b>	<b>Financial Reporting</b>
<b>COURSE CODE</b>	<b>04CH0107</b>
<b>COURSE CREDITS</b>	<b>02</b>
<b>COURSE DURATION</b>	<b>24 Hrs (24 sessions of 60 minutes each)</b>

**COURSE OUTCOMES:**

- Discuss and apply a conceptual and regulatory frameworks for financial reporting
- Account for transactions in accordance with International IFRS Standards
- Analyse and interpret financial statements.
- Prepare and present financial statements for single entities and business combinations
- in accordance with International IFRS Standards
- Demonstrate employability and technology skills

**Teaching and Examination Scheme**

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
2	0	0	2	50	0	50	0	0	100

**Course Contents:**

Unit No	Unit / Sub Unit	Sessions
I	<b>The conceptual and regulatory framework for financial reporting:</b> The need for a conceptual framework and the characteristics of useful Information; Recognition and measurement; Regulatory framework; The concepts and principles of groups and consolidated financial statements.	4
II	<b>Accounting for transactions in financial statements I:</b> Tangible non-current assets; Intangible assets; Impairment of assets; Inventory and biological assets; Financial instruments; Leasing.	5
III	<b>Accounting for transactions in financial statements II:</b> Provisions and events after the reporting period; Taxation; Reporting financial performance; Revenue; Government grants; Foreign currency transactions.	5

IV	<b>Analysing and interpreting the financial statements of single entities and groups:</b>  Limitations of financial statements; Calculation and interpretation of accounting ratios and trends to address users' and stakeholders' needs; Limitations of interpretation techniques; Specialised, not-for-profit, and public sector entities.	5
V	<b>Preparation of financial statements:</b>  Preparation of single entity financial statements; Preparation of consolidated financial statements including an associate.	5

**SUGGESTED READINGS:**

1. BPP learning Media, ACCA Financial Reporting (FR) Study Text, BPP Publishing
2. Kaplan , ACCA Financial Reporting (FR) Study Text, Kaplan Publication
3. Agrawal R.Priyanka, Financial Reporting, Taxmann,1st Ed
4. G. Sekar CA B. Saravana Prasath, Financial Reporting, Padhuka Books ,18th Ed.2021