

<b>PROGRAM</b>	<b>B.Com(Hons)</b>
<b>SEMESTER</b>	<b>II</b>
<b>COURSE TITLE</b>	<b>International Taxation</b>
<b>COURSE CODE</b>	<b>04CH0208</b>
<b>COURSE CREDITS</b>	<b>03</b>
<b>COURSE DURATION</b>	<b>36 Hrs (36 sessions of 60 minutes each)</b>

**COURSE OUTCOMES:**

- Apply knowledge and understanding of the UK tax system through the study of
- more advanced topics within the taxes studied previously and the study of stamp taxes
- Identify and evaluate the impact of relevant taxes on various situations and courses of action, including the interaction of taxes
- Provide advice on minimizing and/or deferring tax liabilities by the use of standard tax planning measures
- Communicate with clients, HM Revenue and Customs and other professionals in an appropriate manner.

**Teaching and Examination Scheme**

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
3	0	0	3	50	0	50	0	0	100

**Course Contents:**

Unit No	Unit / Sub Unit	Sessions
I	<b>The UK tax system, its administration and Value added tax (VAT)</b>  Income and income tax liabilities in situations involving further overseas aspects and in relation to trusts, and the application of additional exemptions and reliefs. Stamp taxes Value added tax, tax administration and the UK tax system	8
II	<b>Income tax and NIC liabilities:</b>	12

III	<b>Chargeable gains for individuals:</b> Chargeable gains and capital gains tax liabilities in situations involving further overseas aspects and in relation to closely related persons and trusts, and the application of additional exemptions and reliefs.	10
IV	<b>Inheritance tax:</b> Inheritance tax in situations involving further aspects of the scope of the tax and the calculation of the liabilities arising, the principles of valuation and the reliefs available, transfers of property to and from trusts, overseas aspects and further aspects of administration.	10
V	<b>Corporation tax liabilities:</b> Corporation tax liabilities in situations involving overseas and further group aspects and in relation to special types of company, and the application of additional exemptions and reliefs.	8

**SUGGESTED READINGS:**

1. ACCA Performance Management Study Text, BPP Learning Media
2. ACCA Advanced Taxation – United Kingdom Study Text, Kaplan Publishing