

Item Nos.	Agenda
10BoMFC(A)1	Confirmation of Minutes of the Meeting of Board of Management & Finance Committee held on 26th September, 2020.
10BoMFC(B)1	Action Taken Report on meeting of Board of Management & Finance Committee held on 26th September, 2020.
10BoMFC(C)1	HR- new employee joining.
10BoMFC(C)2	HR - updates on corona cases.
10BoMFC(C)3	Introduction of NPS scheme in University.
10BoMFC(C)4	Change in banking, associates with Axis bank (loan, fees collection etc.)
10BoMFC(C)5	Change of bank in salary accounts of employee.
10BoMFC(D)1	Discussion on of last year's financials and further course of action.
10BoMFC(D)2	Fees for the Academic Year 2021-22 (tuition, hostel & transport fees)
10BoMFC(D)3	Revision in delegation of financial powers.
10BoMFC(D)4	Updates on fees determination process by FRC.
10BoMFC(D)5	New policy on FIIP, research incentive, professional body membership.
10BoMFC(D)6	Partnership proposal with coursera.
10BoMFC(D)7	Proposal for new branch - B.Sc. (IT) under FoCA.
10BoMFC(D)8	Budget for FY 2021-22.
10BoMFC(E)1	Any other agenda with permission of Chair.

**Minutes of the 10th Meeting of
Board of Management & Finance Committee
Held on 25th May, 2021**

The 10th Meeting of the Board of Management & Finance Committee of Marwadi University was held on 25th May, 2021 at 05:00PM virtually on Google Meet. The meeting was chaired by Mr. Ketan Marwadi, President, Marwadi University.

The President welcomed all the distinguished members of the Board of Management & Finance Committee.

The Agenda for the day was taken up as below:

Item No. 10BoMFC (A)1 – Confirmation of Minutes of the Meeting of Board of Management & Finance Committee held on 16th September, 2020.

The Minutes of the 9th Meeting of the Board of Management & Finance Committee of the University held on 26th September, 2020, was circulated amongst the members of the Board for their comments / observations. No comments/observations were received.

Resolution:

RESOLVED that the Minutes of the 9th Meeting of the Board of Management & Finance Committee of the University held on 16th September, 2020 are **CONFIRMED**.

Item No. 10BoMFC (B)1 – Action Taken Report of the Minutes of the 9th Meeting of the Board of Management & Finance Committee of the University held on 26th September, 2020.

The Action Taken Report on the resolution of the said board meeting was placed before the Board for consideration and was requested to accept.

Resolution:

RESOLVED that, the actions taken on the decisions of the 9th Meeting of the Board of Management & Finance Committee of the University held on 26th September, 2020 are **ACCEPTED** as reported.

Item No. 10BoMFC (C)1 – HR – New Employee Joining

Ms. Sonal Punjani, Head – Human Resources was invited to present Department wise number of new employees joined during the March21-May21 period was presented to the members present in the meeting for information. Total 19 staff are recruited out of which 10 staff has already joined and remaining are going to join in few days' time.

Resolution:

RESOLVED that, Members present in the meeting noted the information shared.

10BoMFC(C)2 HR - updates on corona cases.

The members were apprised with the information of employees who are on work from home mode as they could not join to duties due to COVID-19 Pandemic situation as well as travel restrictions in the region as well as in various parts of the country, and about sad demises of some of the employee's family members.

Resolution:

Members present in the meeting noted the information shared.

10BoMFC(C)3 Introduction of NPS scheme in University.

University has opted for corporate NPS registration and the same is offered to employees for subscription to avail the benefits of NPS. Various benefits and general rules of NPS were demonstrated to all present members.

Resolution:

Resolved that, To promote the employees to take benefits of NPS along with Existing system of Provident Fund.

10BoMFC(C)4 Change in banking, associates with Axis bank (loan, fees collection etc.)

Currently all major banking are happened with Bank of India so to have an association with other bank, it was proposed that a new bank i.e. axis bank to be introduced at institute's level. Some of the Major benefits and advantages to shift into axis bank were presented during the meeting.

Resolution:

RESOLVED that, a new bank i.e. axis bank to be introduced and its fees collection modules/payment gateway to implemented in University.

10BoMFC(C)5 Change of bank in salary accounts of employee

Currently all salary accounts of staff members are with Bank of India, to take advantages of technological upgradation and faster services it was proposed that few renewed bank's service to be availed for salary accounts.

Resolution:

RESOLVED that, considering the benefits provided by private banks, employee's salary accounts to be opened with Axis Bank, HDFC, Kotak and Indusind bank.

10BoMFC(D)1 Discussion on of last year's financials and further course of action.

Last Year's financials were present to board members for their review and discussion. Members present in the meeting were requested to consider and approve.

Resolution:

RESOLVED that, Last Year's Financials (FY 2020-21) approved and to be sent to auditor for audit purpose.

10BoMFC(D)2 Fees for the Academic Year 2021-22 (tuition, hostel & transport fees)

Proposed tuition Fees for the Academic Year 2021-22 for various courses as well as hostel & transport fees were presented to board members for discussion and approval.

Resolution:

RESOLVED that, Proposed fees for the AY 2021-22 is approved other than course in which FRC will decide the fees in due course.

10BoMFC(D)3 Revision in delegation of financial powers

To have smoother and faster procurement of recurring items and to give financial freedom at each levels, it is proposed revised the amount in delegation of financial powers.

Resolution:

RESOLVED that, revised financial powers as presented shall be accepted and shall be recommended to Board of Governance – Marwadi University for its approval.

10BoMFC(D)4 Updates on fees determination process by FRC

Mr. Naresh Jadeja- Registrar of University has briefed to the members about present situation of ongoing case in Gujarat High Court about fees reduction for the Year 2020-21 and further course of action as well as probable outcomes.

Resolution:

Members present in the meeting noted the information shared.

10BoMFC(D)5

Mr. Naresh Jadeja Registrar of University & Ms. Sonal Punjani has presented **new policy on FIIP, Research incentive, and professional body membership fees**. They also explain that these policies will boost the research activities in University and faculties members will be encouraged to further work in the area of research and development.

Resolution:

Members present in the meeting agreed the framed policy on these matters.

10BoMFC(D)6

Mr. Naresh Jadeja Registrar of University has briefed to the members about proposal to have partnership with coursera for students as we staff can take additional courses. Total cost involved for coursera partnership is Approx. 1.2 Crores. Mr. Naresh Jadeja along with Dr. R.B. Jadeja (Dean- Faculty of Engineering) has explained the importance and benefits of coursera.

Resolution:

Members present in the meeting agreed on proposal to have partnership with coursera for online courses.

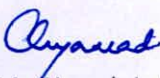
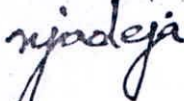
10BoMFC(D)7

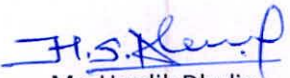
Detailed budget for the Year 2021-22 is presented for suggestions and discussions.

Resolution:

Members present in the meeting noted the budget provided and discussions were done on effective utilization of budget provided.

The Meeting ended with Thanks to the Chairperson.

 
Mr. Naresh Jadeja
Registrar – Marwadi University


Mr. Hardik Dhulia
Accounts Officer – Marwadi University

Approved


Mr. Ketan Marwadi
President – Marwadi University

**Minutes of the 11th Meeting of
Board of Management & Finance Committee
Held on 16th June, 2022**

The 11th Meeting of the Board of Management & Finance Committee of Marwadi University was held on 16th June, 2022 at 10:00 am at Central Board Room. Mr. Ketan Marwadi President and Marwadi University chaired the meeting.

The President welcomed all the distinguished members of the Board of Management & Finance Committee.

The Agenda for the day was taken up as below:

Item No. 11BoMFC:1 – Confirmation of Minutes of the Meeting of Board of Management & Finance Committee held on 25th May, 2021.

The Minutes of the 10th Meeting of the Board of Management & Finance Committee of the University held on 25th May, 2021, was circulated amongst the members of the Board for their comments / observations. No comments/observations were received.

Resolution:

RESOLVED that the Minutes of the 10th Meeting of the Board of Management & Finance Committee of the University held on 25th May, 2021 are **CONFIRMED**.

Item No. 11BoMFC: 2 – Action Taken Report of the Minutes of the 10th Meeting of the Board of Management & Finance Committee of the University held on 25th May, 2021.

The Action Taken Report on the resolution of the said board meeting was placed before the Board for consideration and was requested to accept.

Resolution:

RESOLVED that, the actions taken on the decisions of the 10th Meeting of the Board of Management & Finance Committee of the University held on 25th May, 2021 are **ACCEPTED** as reported.

Item No. 11BoMFC:3 Discussion on of last year's financials and approval to submit the same to External Auditor.

Last Year's financials were present to board members for their review and discussion. Members present in the meeting were requested to consider and approve to submit to external auditor for audit purpose.

Resolution:

RESOLVED that, Last Year's Financials (FY 2021-22) approved and to be sent to auditor for audit purpose.

Item No. 11BoMFC:4 Detailed Budget for the Financial Year 2022-23.

Proposed Budget for the Academic Year 2022-23 were presented to board members for discussion and approval.

Resolution:

RESOLVED that, Proposed Budget for the AY 2022-23 is approved for all courses presented in the meeting.

Item No. 11BoMFC: 5 Fees for the Academic Year 2022-23 (tuition, hostel & transport fees)

Proposed tuition Fees for the Academic Year 2022-23 for various courses as well as hostel & transport fees were presented to board members for discussion and approval.

Resolution:

RESOLVED that, proposed fees for the AY 2022-23 is approved for all courses presented in the meeting.

Item No. 11BoMFC:6 Status of Ongoing Expansion Hostel- D Project and Capex/Fund Provision.

Civil Head Mr. Deveh Poory has given brief summary of ongoing expansion work in Hostel-D and status of pending work. Accordingly, Budget provision required to be created for Hostel-D Capex.

Resolution:

Members present in the meeting noted the information and agreed to provide the capex budget as required to complete the project of Hostel-D Expansion Plan.

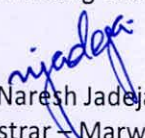
Item No. 11BoMFC:7 MOU with Indian Technology Congress Association


Mr. Naresh Jadeja Registrar of University presented a proposal for MOU with Indian Technology Congress Association. They also explain that these will be a very prestigious project for University and Student will gain immense knowledge in the field of Space Technology. Total Budget to be provided for this MOU is Rs. 1 Crores.

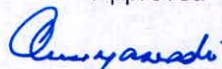
Resolution:

Members present in the meeting agreed to sign this MOU and start working on this project.

The Meeting ended with Thanks to the Chairperson.


Mr. Naresh Jadeja
Registrar – Marwadi University


Mr. Hardik Dhulia
Accounts Officer – Marwadi University

Approved

Mr. Ketan Marwadi
President – Marwadi University