

**Minutes of the 12<sup>th</sup> Meeting of  
Finance Committee  
Held on 3<sup>rd</sup> Jan., 2023**

The 12<sup>th</sup> Meeting of the Board of Management & Finance Committee of Marwadi University was held on 3<sup>rd</sup> Jan, 2022 at 10:00 AM at Marwadi University. The meeting was chaired by Mr. Ketan Marwadi, President, Marwadi University.

The President welcomed all the distinguished members of the Finance Committee.

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The Agenda for the day was taken up as below:

**Item No. 12FC (A)1** – Confirmation of Minutes of the Meeting of Board of Management & Finance Committee held on 16<sup>th</sup> June, 2022.

The Minutes of the 11<sup>th</sup> Meeting of the Board of Management & Finance Committee of the University held on 16<sup>th</sup> June, 2023, was circulated amongst the members of the Board for their comments / observations. No comments/observations were received.

**Resolution:**

**RESOLVED** that the Minutes of the 11<sup>th</sup> Meeting of Finance Committee of the University held on 16<sup>th</sup> June, 2022 are **CONFIRMED**.

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**Item No. 12FC (B)1** – Action Taken Report of the Minutes of the 11<sup>th</sup> Meeting of Finance Committee of the University held on 16<sup>th</sup> June, 2022.

The Action Taken Report on the resolution of the said board meeting was placed before the Board for consideration and was requested to accept.

**Resolution:**

**RESOLVED** that, the actions taken on the decisions of the 9<sup>th</sup> Meeting of the Board of Management & Finance Committee of the University held on 26<sup>th</sup> September, 2020 are **ACCEPTED** as reported.

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**Item No. 12 FC (C)1** – HR – New Employee Joining

Ms. Sonal Punjani, Head – Human Resources was invited to present Department wise number of new employees joined during the June-22 to Dec.-22 period was presented to the members present in the meeting for information. Total 38 staff are recruited out of which 32 staff has already joined and remaining are going to join in few days' time.

**Resolution:**

**RESOLVED** that, Members present in the meeting noted the information shared.

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**12 FC(C)2** Adoption of Audit Reports & Status on Income Tax Returns

Pursuant to statutory regulations of Income Tax act and other regulations, Trust has filed their annual audit reports and income tax returns for the FY 21-22, which is presented to board and discussions were done on remarks of auditor and other aspects of audit report.

**Resolution:**

**RESOLVED** that, audit report and income tax returns for FY 21-22 is accepted and to be placed in records.

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**12 FC(C)3** Budget Utilization in 8 months for FY 22-23

As per annexure-A, budget utilization for various departments/institutions are presented for discussion and suggestions.

**Resolution:**

**RESOLVED** that, considering the underutilization of budget on research & publications, directions were given that research and publication activities to be promoted among the faculty members and encourage them for the same.

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**12 FC(D)1** Discussion on current year's admission V/s. Projections for the year.

Current Year's admissions data were present to board members for their review and discussion. Members present in the meeting were requested to give their suggestions and opinions for admissions status.

**Resolution:**

**RESOLVED** that, Based on Current Year's admissions (FY 2022-23) preparations and projections to be made for next year after consulting respective dean of each institutions.

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**12FC(D)2** Fees for the Academic Year 2023-24 (tuition, hostel & transport fees)

Proposed tuition Fees for the Academic Year 2023-24 for various courses as well as hostel & transport fees were put up to board members for discussion.

**Resolution:**

**RESOLVED** that, Based on Current Year's fees (FY 2022-23) preparations and projections to be made for next year after consulting respective dean of each institutions.

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**12 FC (D)3** Purchase of 5 New Buses

Considering the increased demand of transport facility among students there was need to purchase 5 new buses in the institute.

**Resolution:** resolved that 5 new buses to be procured and accordingly all other process of loan and registration process to be completed.

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**12FC (D)4** Updates on fees determination process by FRC

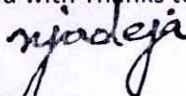
Mr. Naresh Jadeja- Registrar of University has briefed to the members about new development regarding FRC status for Institutions having 'Center of Excellence' status.

**Resolution:**

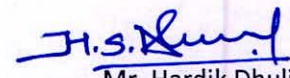
Members present in the meeting noted the information shared.

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The Meeting ended with Thanks to the Chairperson.

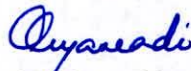


Mr. Naresh Jadeja  
Registrar – Marwadi University



Mr. Hardik Dhulia  
Accounts Officer – Marwadi University

Approved



Mr. Ketan Marwadi  
President – Marwadi University