

AUDITOR'S REPORT

Trust Registration No.: E/8458/RAJKOT.

We have audited the accounts of **MARWADI EDUCATION FOUNDATION - RAJKOT** for the year ending on 31/03/2019 and subject to General Remarks report as under:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. The Receipts and Disbursements are properly and correctly shown in the accounts.
3. The Cash balance and vouchers in custody of the Trustee on the date of Audit were not verified.
4. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
5. An inventory, certified by the trustees, of the movables of the Public Trust is maintained.
6. The Manager/Trustee required to appear before us did so and furnished necessary information required by us.
7. No property of the Trust or no funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
8. ₹ 87,41,990/- have been outstanding for more than one year and Rs. --- have been written off as bad.
9. Tenders were invited for repairs or construction such expenditure being more than ₹ 5000/- .
10. ₹ --- of the public Trust have been invested contrary to the provisions of the section 35.
11. There has been no alienation of the immovable property contrary to the provisions of section 36, which has come to our notice.

REMARKS:

1. Statement of following are enclose herewith : (1) **Marwadi University** – Faculty of Architecture, (2) Faculty of Business Management, (3) Faculty of Computer Application, (4) Faculty of Liberal Study, (5) Faculty of Research, (6) Faculty of Science, (7) Faculty of Technology, (8) Faculty of Technology(ME), (9) Faculty of Arts, (10) Faculty of SSIP, (11) Faculty of Law (12) Faculty of Pharma (13) **MEF Trust** Faculty of Architecture, (14) Faculty of Diploma Studies, (15) Faculty of Business Management, (16) Faculty of Business Management(MAM) (17) Faculty of PG studies, (18) Faculty of UG studies, (19) Faculty of Technology, (20) MBA, (21) MBA(MAM), (22) MCA, (23) MCA(MAM), (24) PGDM, (25) Hostel, (26) Transportation, (27) Engineering, (28) Trust
2. Apportionment of common expenditure is done by the management as per No. of students, No. of Staff, Area Sq. Ft. or estimation. The same is reflected in the attached statement. As per guidelines set by Management and according to Institutes Registered with GTU / MU, Management has done cost allocation. The Management of Marwadi Education Foundation (MEF) and Marwadi University (MU) hereby takes and accepts full responsibility of proper and justified allocation of common expenditure by management. Discrepancies of Allocation if found later will be sole responsibility of Management.



Ranpura Desai & Co.

Chartered Accountants

3. Accounts are maintained on mercantile basis. These financial statements are the responsibility of the Trust's management. Accordingly, audit is limited only to the examination of the books of account, records and vouchers produced before us, and is based on management representations and other information that were made available to us during the course of the audit. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

Place : Rajkot
Date : 26.09.2019



For RANPURA DESAI & Co.

Chartered Accountants

[ERN:117476W]

(Vyomesh I. Desai)

Partner

Membership No.031306

UDIN:1903106AAAABS3313

MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2019

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :							
As per last Balance sheet			0.03	Fixed Assets	1		39,377.92
Corpus Fund (Bldg Fund):				Deposits	2		158.83
Opening Balance		1,537.45		Investment			
Add: Addition During the Year		-	1,537.45	Fixed Deposit	3		677.37
Depreciation Fund:				Sundry Debtors	4		19.88
As per last Balance sheet	1	6,274.21		Loans & Advances	5		1,051.03
Less: Dep. Fund of Hostel Eqp. Adj.		-		Cash in Hand	6		1.24
Add: Addition During the Year		1,171.93	7,446.14	Bank Balances	7		21.53
Secured Loans	8		14,622.65	Deffered Revenue Expenditure	13		520.51
Unsecured Loans	9		1,165.79				
Bank OD	10		10,264.83				
Sundry Creditors	11		359.82				
Deposits	12		11.74				
Current Liabilities	14		1,421.93				
Statutory Liabilities	15		112.06				
Income & Expenditure Account							
As per last Balance sheet		4,715.99					
Add: Surplus trf from I & E Account		169.88	4,885.88				
Total			41,828.32	Total			41,828.32

Examined & Found correct in accordance with the

For Ranpura Desai & Co.

Chartered Accountants

[FRN : 117476W]



(Vyomesh I Desai)

Partner

(Membership No. 031306)

UDIN:1903106AAAAAB53313

Place : Rajkot

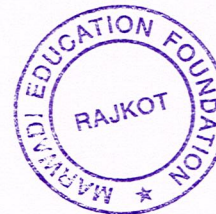
Date : 26.09.2019



Chief Accountant



Trustee



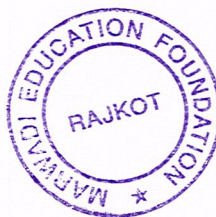
MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31.03.2019

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		1,243.38	Fees	16		7,998.51
Advertisement Expense	23		270.04	Other Fees	17		257.56
Electricity Expense			246.94	Interest Income	18		61.80
Depreciation	1		1,171.93	Rent Income	19		45.74
Finance Charges	24		745.13				
House Keeping Expense			204.51	Misc Income	20		23.82
Library Expense			21.26	Penalty for Late Fees	21		9.56
Placement Expense			9.98				
Repair & Maintenance Expense	25		379.93				
Salary	26		3,541.88				
Employee benefit Expense	27		70.52				
Student Related Expense	28		321.58				
Excess of Income Over Expenditure			169.88				
Transferred to the Balancesheet							
Total			8,396.97	Total			8,396.97


Place : Rajkot
Date : 26.09.2019


Chief Accountant

Trustee



Examined & Found correct in accordance with the
Ranpura Desai & Co.
Chartered Accountants
(FRN : 117476W)

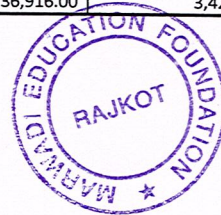

(Vyomesh I Desai)
Partner
(Membership No. 031306)
UDIN:19031306AAAA B53313



MARWADI EDUCATION FOUNDATION

Schedule - 1 form part of the Balance sheet as at 31st March, 2019

SR. NO.	DESCRIPTION	RATE OF DEPRN.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Balance As On 01.04.2018	Addition/ (Deduction) Before 30.09.2018	Addition/ (Deduction) After 30.09.2018	Balance As On 31.03.2019	Balance As On 01.04.2018	During the Year	Balance As On 31.03.2019	Balance As On 31.03.2019	Balance As On 31.03.2018
[A]	Land	-	16,49,36,739.00	-	-	16,49,36,739.00	-	-	-	16,49,36,739.00	16,49,36,739.00
	Total		16,49,36,739.00	-	-	16,49,36,739.00	-	-	-	16,49,36,739.00	16,49,36,739.00
[B]	College Building	5%	82,73,10,695.00	-	-	82,73,10,695.00	21,01,41,433.85	3,08,58,463.06	24,09,99,896.91	58,63,10,798.09	61,71,69,261.15
	College Building WIP		1,51,16,34,493.55	-	34,51,89,496.00	1,85,68,23,989.55	-	-	-	1,85,68,23,989.55	1,51,16,34,493.55
	Total		2,33,89,45,188.55	-	34,51,89,496.00	2,68,41,34,684.55	21,01,41,433.85	3,08,58,463.06	24,09,99,896.91	2,44,31,34,787.64	2,12,88,03,754.70
[C]	Furniture & Equipments	15%									
	Furniture		31,08,33,781.00	5,00,69,312.00	8,00,31,861.00	44,09,34,954.00	16,97,70,840.30	3,46,72,227.48	20,44,43,067.78	23,64,91,886.22	14,10,62,940.70
	Furniture & Equipments		7,65,20,068.00	11,53,182.00	19,24,201.00	7,95,97,451.00	4,22,69,048.93	54,54,945.24	4,77,23,994.16	3,18,73,456.84	3,42,51,019.07
	Borewell		3,73,400.00	-	-	3,73,400.00	1,74,798.26	29,790.26	2,04,588.52	1,68,811.48	1,98,601.74
	Auditorium Equipments		65,34,687.00	-	-	65,34,687.00	25,23,013.38	6,01,751.04	31,24,764.42	34,09,922.58	40,11,673.62
	Collage Garage Equipments		3,90,440.00	-	-	3,90,440.00	45,604.25	51,725.36	97,329.61	2,93,110.39	3,44,835.75
	Lab Equipments		5,53,39,454.00	51,18,831.00	71,76,063.00	6,76,34,348.00	2,44,13,750.53	59,44,884.90	3,03,58,635.42	3,72,75,712.58	3,09,25,703.47
	Office Equipments		2,55,77,000.00	37,36,136.00	10,44,327.00	3,03,57,463.00	1,24,94,026.56	26,01,190.94	1,50,95,217.50	1,52,62,245.50	1,30,82,973.44
	Workshop Equipments		50,19,648.00	-	-	50,19,648.00	34,61,894.20	2,33,663.07	36,95,557.27	13,24,090.73	15,57,753.80
	Gym Equipment		27,03,352.00	-	1,37,470.00	28,40,822.00	14,92,621.36	1,91,919.85	16,84,541.20	11,56,280.80	12,10,730.64
	Hostel Equipment		54,26,769.00	5,40,481.00	2,99,701.00	62,66,951.00	26,76,669.25	5,16,064.69	31,92,733.93	30,74,217.07	27,50,099.75
	Garden Equipment		27,35,281.00	-	-	27,35,281.00	12,76,115.70	2,18,874.80	14,94,990.43	12,40,290.51	14,59,165.30
	Fire Equipments		21,35,821.00	-	-	21,35,821.00	8,27,333.00	1,96,273.20	10,23,606.20	11,12,214.80	13,08,488.00
	A.C.Plant		3,34,65,306.00	36,83,889.00	39,28,003.00	4,10,77,198.00	1,70,62,622.45	33,07,586.11	2,03,70,208.55	2,07,06,989.45	1,64,02,683.55
	Lift	5%	3,39,43,910.00	5,36,654.00	1,12,72,948.00	4,57,53,512.00	-	20,05,851.90	20,05,851.90	4,37,47,660.10	3,39,43,910.00
	Canteen Equipment		9,06,487.00	-	8,19,836.00	17,26,323.00	4,18,400.74	1,34,700.64	5,53,101.38	11,73,221.62	4,88,086.26
	Computer Software		25,17,485.00	17,797.00	1,62,503.00	26,97,785.00	10,91,750.51	2,28,717.45	13,20,467.96	13,77,317.04	14,25,734.49
	Electric Fittings		2,24,92,250.29	23,72,666.00	6,10,851.00	2,54,75,767.29	75,52,264.17	26,42,711.64	1,01,94,975.82	1,52,80,791.47	1,49,39,986.12
	Library Books		1,41,14,329.41	7,02,357.00	3,44,086.00	1,51,60,772.41	70,10,147.61	11,96,787.27	82,06,934.88	69,53,837.53	71,04,181.80
	Library Software		17,66,402.25	-	-	17,66,402.25	10,25,721.63	1,11,102.09	11,36,823.72	6,29,578.53	7,40,680.62
	ERP Software		3,58,475.00	-	-	3,58,475.00	2,78,031.79	12,066.48	2,90,098.27	68,376.73	80,443.21
	Generator Purchase		13,93,412.00	-	-	13,93,412.00	10,80,724.83	46,903.08	11,27,627.90	2,65,784.10	3,12,687.17
	Hoarding Boards		2,52,670.00	-	-	2,52,670.00	1,95,969.85	8,505.02	2,04,474.87	48,195.13	56,700.15
	R.O. Plant		6,93,228.00	-	-	6,93,228.00	3,64,098.73	49,369.39	4,13,468.12	2,79,759.88	3,29,129.27
	Submersible Pump		1,14,012.00	-	-	1,14,012.00	88,427.26	3,837.71	92,264.97	21,747.03	25,584.74
	Telephone Instruments		53,280.00	-	-	53,280.00	40,669.03	1,891.65	42,560.68	10,719.32	12,610.97
	Water Cooler		7,36,916.00	-	-	7,36,916.00	3,42,100.87	59,222.27	4,01,323.14	3,35,592.86	3,94,815.13



MARWADI EDUCATION FOUNDATION

Schedule - 1 form part of the Balance sheet as at 31st March, 2019

SR. NO.	DESCRIPTION	RATE OF DEPRN.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Balance As On 01.04.2018	Addition/ (Deduction) Before 30.09.2018	Addition/ (Deduction) After 30.09.2018	Balance As On 31.03.2019	Balance As On 01.04.2018	During the Year	Balance As On 31.03.2019	Balance As On 31.03.2019	Balance As On 31.03.2018
	Zerox Machine		1,90,000.00	-	-	1,90,000.00	1,47,363.25	6,395.51	1,53,758.76	36,241.24	42,636.75
	Construction Equipments		2,36,374.00	-	-	2,36,374.00	1,57,668.97	11,805.75	1,69,474.72	66,899.28	78,705.03
	Narmada Water Equipments		33,12,065.00	-	12,945.00	33,25,010.00	7,19,258.14	3,89,891.90	11,09,150.05	22,15,859.95	25,92,806.86
	Office Equipments - Other		26,01,856.00	-	-	26,01,856.00	15,38,745.60	1,59,466.56	16,98,212.16	9,03,643.84	10,63,110.40
	Safety Equipments		60,22,451.00	12,900.00	19,268.00	60,54,619.00	32,32,225.53	4,21,913.92	36,54,139.45	24,00,479.55	27,90,225.47
	Teaching Aids Equipments		1,15,91,877.00	16,51,604.00	6,89,428.00	1,39,32,909.00	55,29,510.99	12,08,802.60	67,38,313.59	71,94,595.41	60,62,366.01
	Total		63,03,52,486.95	6,95,95,809.00	10,84,73,491.00	80,84,21,786.95	30,93,01,417.64	6,27,20,839.77	37,20,22,257.41	43,63,99,529.54	32,10,51,069.31

[D]	Computer Systems	15%	11,37,99,084.00	3,18,10,555.00	83,37,668.00	15,39,47,307.00	5,17,82,905.84	1,46,99,335.07	6,64,82,240.92	8,74,65,066.08	6,20,16,178.16
[E]	Vehicles	15%									
	Motor car Purchase		3,09,53,865.00	6,73,565.00	69,435.00	3,16,96,865.00	1,93,79,300.09	18,42,427.11	2,12,21,727.21	1,04,75,137.79	1,15,74,564.91
	Mini Buses		7,65,05,829.00	-	1,46,14,933.00	9,11,20,762.00	3,67,27,334.51	70,62,894.15	4,37,90,228.66	4,73,30,533.34	3,97,78,494.49
	Scooter TVS		1,48,009.00	-	-	1,48,009.00	89,079.04	8,839.49	97,918.54	50,090.46	58,929.96
	Total		10,76,07,703.00	6,73,565.00	1,46,84,368.00	12,29,65,636.00	5,61,95,713.65	89,14,160.75	6,51,09,874.40	5,78,55,761.60	5,14,11,989.35
[F]	Engineering College Assets (WDV)	15.00%	22,70,141.00	44,089.00	31,744.00	23,45,974.00	-	3,49,515.30	3,49,515.30	19,96,458.70	22,70,141.00
[G]	Hostel College Asset (WDV)	15.00%	9,881.00	-	-	9,881.00	-	1,482.15	1,482.15	8,398.85	9,881.00
[H]	Transportation Dept. (WDV)	15.00%	36,499.00	-	-	36,499.00	-	5,474.85	5,474.85	31,024.15	36,499.00
[I]	SSIP Dept. (WDV)	15.00%	5,58,094.00	3,69,300.00	66,474.00	9,93,868.00	-	1,44,094.65	1,44,094.65	8,49,773.35	5,58,094.00
	Total		3,35,85,15,816.50	10,24,93,318.00	47,67,83,241.00	3,93,77,92,375.50	62,74,21,470.98	11,76,93,365.61	74,51,14,836.59	3,19,26,77,538.91	2,73,10,94,345.52

Place : Rajkot
Date : 26.09.2019

H.S. Desai
Trustee

Vyomesh
Trustee

TRUSTEE

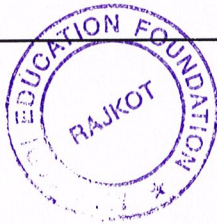


As per our report of even date
For Ranpura Desai & Co.
Chartered Accountants
(FRN : 117476W)
Vyomesh I. Desai
Partner
(Membership No. 031306)

MARWADI EDUCATION FOUNDATION

Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 2			
Deposits :			
1	Gujarat Water Infra Ltd.	15.66	
2	AICTE - New College Deposit	70.00	
3	AICTE - New Delhi	1.00	
4	Director of Technical Education	1.00	
5	GTU - Gandhinagar	1.29	
6	P.G.V.C.L	56.90	
7	RUDA Pre Plantation	5.82	
8	Gas Cylinder	2.15	
9	Supri. Of Prohibition & Excise for Pharmacy	0.01	
10	Council of Architecture	5.00	
	TOTAL		158.83
Note :- 3			
Investment :			
1	Fixed Deposits	177.37	
2	GSFS Deposit	500.00	
	TOTAL		677.37
Note :- 4			
Sundry Debtors			
1	Sundry Debtors	(2.00)	
2	MUJCAL Association for Foundry Tech	20.18	
3	MEF - Section 25 Co.	1.60	
4	MU-Philosophy	0.05	
5	MU - Nodal Inst.	0.05	
	TOTAL		19.88



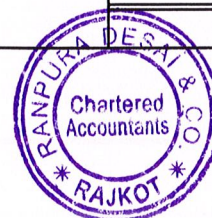
Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :-5			
Loans & Advances :			
1	Tuition Fees Receivables	548.28	
2	Notice Pay Salary Receivable	4.08	
3	Prepaid Expense	7.98	
4	Accrued Interest on Fixed Deposit	0.60	
5	Interest on PGVCL Deposit	4.22	
6	Interest Receivable From GSFC Deposit	117.29	
7	Staff Advance	4.98	
8	Environmental Audit Income (Receivable)	17.62	
9	TDS Receivables	39.46	
10	Viraj Engineers	15.00	
11	Hdfc Pos Receivable	(0.55)	
12	TCS Receivables	1.99	
13	Exam Center Fees Receivable	0.46	
14	CGST Aailed	11.78	
15	SGST Aailed	11.74	
16	Income Receivables	6.32	
17	IGST Aailed	(0.02)	
18	N J Devani Builders Private Limited	259.79	
	TOTAL		1,051.03
Note :- 6			
Cash in Hand :			
1	Cash	1.02	
2	Petty Cash	0.22	
	TOTAL		1.24
Note :-7			
Bank Accounts :			
1	Bank of India - 01	0.15	
2	Bank of India - 00062	0.13	
3	IDBI A/c No. 0154103000001465	0.76	
4	Bank of India - 02639	0.32	
5	SSIP Auto Sweep FD - 00231	11.02	
6	HDFC Bank - 00445	0.00	
7	HDFC Bank - 00462	(0.00)	
8	HDFC Bank - 00472	0.01	
9	Bank of India - 00486	0.74	
10	Bank of India - 00487	0.41	
11	Bank of India - 000013	0.47	
12	Bank of India - 000014	0.19	
13	Bank of India - 000015	0.22	
14	Bank of India - 00016	0.20	



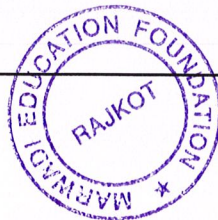
Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
15	Bank of India - 00018	0.09	
16	Bank of India - 00020	0.38	
17	Bank of India - 00033	0.05	
18	Bank of India - 00053	0.15	
19	Bank of India - 00054	0.42	
20	Bank of India - 00041	0.36	
21	Bank of India - 00042	(0.46)	
22	Bank of India - 00045	0.30	
23	Bank of India - 00046	0.66	
24	Bank of India - 00047	0.11	
25	Bank of India - 00048	0.38	
26	Bank of India - 00050	0.54	
27	Bank of India - 000315	0.14	
28	Bank of India - 000316	2.37	
29	Bank of India - 000317	0.10	
30	Bank of India - 000429	0.71	
31	Bank of India - 000430	0.17	
32	Bank of India - 000457	0.06	
33	Bank of India - 000458(NRI Quota)	0.06	
34	Bank of India - 00435	0.17	
35	B.O.I. FD/OD A/c 244	0.14	
	TOTAL		21.53
Note :-8			
Secured Loans:			
1	Aditya Birla Finance Ltd. - 1	2,015.82	
2	Aditya Birla Finance Ltd. - 2	403.16	
3	Aditya Birla Finance Ltd. - 3	1,901.32	
4	Aditya Birla Finance Ltd. - 4	942.40	
5	Aditya Birla Finance Ltd. - 5	1,170.18	
6	Bank of India - 3132271100000004	11.58	
7	B.O.I. Term Loan A/c New-002	2,490.00	
8	B.O.I.Term Loan A/C New-14	39.70	
9	B.O.I.Term Loan A/C New-20	871.34	
10	B.O.I.Term Loan A/C New-21	847.97	
11	B.O.I.Term Loan A/C New-22	90.00	
12	B.O.I.Term Loan A/C New-26	3,150.00	
13	B.O.I.Term Loan A/C New-27	580.00	
14	H.D.F.C.Loan-Honda City	7.02	
15	H.D.F.C.Loan-ISUZU Dmax	5.84	
16	H.D.F.C.Loan-Mahindra Imperio	2.43	
17	H.D.F.C.Loan-Bus	93.89	
	TOTAL		14,622.65



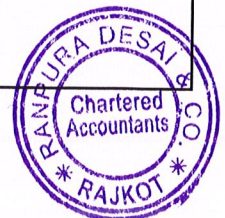
Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 9			
Unsecured Loans:			
1	K Uttamlal Exports Pvt. Ltd.	260.00	
2	Marwadi Services Pvt. Ltd.	321.32	
3	Marwadi Education Infra Pvt. Ltd.	26.93	
4	Marwadi Investment Pvt.Ltd. Loan-1	305.00	
5	Nishit J. Chandarana	200.00	
6	Rishi Akin Mehta	25.00	
7	Munila A. Patel	27.54	
	TOTAL		1,165.79
Note :- 10			
Bank Over Draft			
1	Bank of India - 00020	2,687.68	
2	Bank of India - 00017	(0.10)	
3	State Bank of India - 86409	0.00	
4	Bank of India - 00047	(0.01)	
5	HDFC A/c No - 25953	7,321.08	
6	Bank of India - 313227110000012	(0.27)	
7	Bank of India - 313227110000002	23.81	
8	Bank of India - 313227110000003	7.64	
9	B.O.I A/c No. 313220110000035	(0.12)	
10	Bank of India-00257	225.12	
	TOTAL		10,264.83
Note :- 11			
Sundry Creditors & Other			
1	Sundry Creditors & Others	334.31	
2	MEMSPL	0.06	
3	Marwadi Universal Education Pvt Ltd	25.46	
			359.82



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 12			
Deposit :			
1	G D Ajmera(House Keeping)	1.00	
2	B.O.I. ATM	0.24	
3	Hardam Hospitality(House Keeping)	1.00	
4	Nirali H.K. Services(House Keeping)	1.00	
5	Canteen	1.00	
6	Crazy Crush Café Kiosk Deposit	0.25	
7	Foodies	0.25	
8	Lalaji Snacks	1.00	
9	Amul shop	0.50	
10	Karnavati Fast Food	0.50	
11	Himalaya Soda & Softy (Shop No. -06)	0.50	
12	Sun Environmental(House Keeping)	1.00	
13	Full Fresh Shop No.05 Deposit	0.50	
14	Jalaram Canteen Shop No.-S1 Deposit	0.50	
15	Sprinkles Cafesseri (Shop No. -4)	0.50	
16	Maruti Hair Saloon Shop No. 01 Deposit	0.50	
17	Size Zero Pani Puri Kiosk	0.25	
18	Size Zero Pani Puri (Shop No - 2)	0.50	
19	Khetla Apa Cafe (Shop No. -7)	0.50	
20	Hitesh Shukla-Tea Post	0.25	
	TOTAL		11.74
Note :- 13			
Deffered Revenue Expenditure			
1	Deffered Revenue Expenditure	520.51	
	TOTAL		520.51
Note :- 14			
Current Liabilities			
1	Audit Fees	-	
2	Students Deposits	1,082.02	
3	GTU Fees	10.60	
4	Student Excess Fees Payable	7.22	
5	Expense Payable	8.25	
6	Hostel Deposit	273.29	
7	Laundry Deposits (Retention)	1.66	
8	Drivers Club Account	2.52	
9	GEMI Income & Expense	2.35	
10	Isro Project Income & Expense	(0.33)	
11	MEFGI MBA Allumni	0.60	
12	Minor Research Project	1.24	



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
13	NSIIT Project (Advance)	4.13	
14	Peon Club Fund	0.89	
15	Thapar University Project	0.59	
16	Students Scholarship Payable	1.12	
17	Student Placement Deposit	23.28	
18	Laxmi Laundry (Hostel)	2.50	
	TOTAL		1,421.93
Note :- 15			
Statutory Liabilities			
1	TDS Payable	83.55	
2	GST Payable	11.39	
3	PF Payable	17.12	
	TOTAL		112.06
Note :- 16			
Fees :			
1	Tuition Fees	5,475.17	
2	Bus Fees (Transportation)	613.12	
3	Hostel Fees	1,910.22	
	TOTAL		7,998.51
Note :- 17			
Other Fees			
1	Language Lab Fees	56.87	
2	Enrollment Fee	3.18	
3	Exam Fees	95.53	
4	Reassessment Fees	0.77	
5	Tabla Yojna Token	0.02	
6	University Affiliation Fees	11.18	
7	Student Skill Development Expense	13.94	
8	Uniform Fees	0.27	
9	Registration Fees	4.09	
10	Finishing school exp.	7.58	
11	International Exchange Programme	(4.58)	
12	CNC-VMC Programming	(1.25)	
13	Marwadi University SSIP Income	7.74	
14	GTU Affiliation fees	0.27	
15	GTU Examination fees	4.66	
16	Hostel Accomodation Recovery	10.90	
17	Other Deduction	0.12	
18	Bus Fees (Staff)	14.44	
19	Bus Fees (Hostel)	0.06	



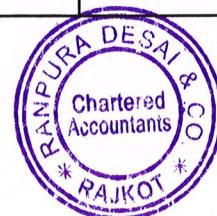
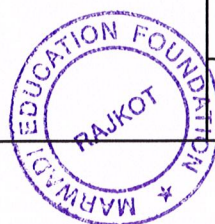
Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
20	Bus Fine Income	3.99	
21	Library fine	2.04	
22	Environment Fees	20.18	
23	Automation Lab Training	(2.10)	
24	Hostel Fees - Guest Student	1.57	
25	Communication skills course Fee	0.21	
26	Book Bank Fees	1.22	
27	Exam Centre Fees	3.34	
28	Day care Centre Fee	0.61	
29	Seminar Exp	0.14	
30	Allumni Fees	0.28	
31	Student Activity	0.30	
	TOTAL		257.56
Note :- 18			
Interest Income :			
1	On Fixed Deposit	13.31	
2	On GSFC Deposit	45.26	
3	On PGVCL Deposit	3.23	
	TOTAL		61.80
Note :- 19			
Rent Income :			
1	Rent Income :	45.74	
	TOTAL		45.74
Note :- 20			
Misc Income			
1	Misc Income	23.82	
	TOTAL		23.82
Note :- 21			
Penalty for Late Fees			
1	Penalty for Late Fees	9.56	
	TOTAL		9.56



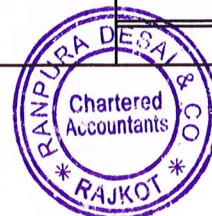
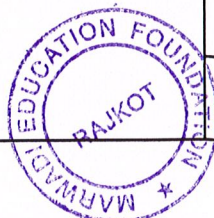
Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 22			
Administrative Expense			
1	Affiliation Fees	21.19	
2	Audit Fees	4.65	
3	Canteen Expense	617.92	
4	Consultancy Fees	14.84	
5	Conveyance Expense	5.62	
6	Development Charges Ruda	7.54	
7	D G Set Fuel	12.75	
8	Festival & Celebration	2.52	
9	Freight & Labour Charges	9.76	
10	GTU Enrollment Fees	0.04	
11	GTU Supervision Expense	2.65	
12	Honorary Expense	8.94	
13	House Tax	4.85	
14	Insurance	48.84	
15	Internet	1.49	
16	Learning Centre Expense	0.17	
17	Legal Fees	1.54	
18	Medical	0.15	
19	Membership Fees	15.75	
20	Misc Expense	0.02	
21	Notary	0.13	
22	Office Administrative Expense	22.21	
23	Postage & Courier	1.37	
24	Professional Fees	9.97	
25	Recruitment	6.13	
26	Rent	0.95	
27	Security	85.95	
28	Solar Project Expenses	0.12	
29	Stamp Paper Expense	0.08	
30	Stationery, Printing & Consumables	20.29	
31	Telephone	12.33	
32	Transportation	7.33	
33	Travelling	15.99	
34	Vehicle Petrol / Diesel	230.90	
35	Water	22.66	
36	News Papers & Periodicals	0.12	
37	Bus RTO Expense	23.37	
38	Toll Tax	2.24	
	TOTAL		1,243.38



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 23			
Advertisement Expense			
1	For Admission	17.94	
2	For Marketing	251.52	
3	For Recruitment	0.58	
	TOTAL		270.04
Note :-24			
Finance Charges			
1	Interest on Tds	1.00	
2	Bank CC Interest A/c.	266.71	
3	Bank Charges	2.52	
4	Bank OD Interest	0.06	
5	Vehicle Loan Interest	12.43	
6	Loan Interest	462.41	
	TOTAL		745.13
Note :- 25			
Repair & Maintenance Expense			
1	For Computer & Software	67.77	
2	For Electrical	52.48	
3	For Furniture	8.88	
4	For Garden	31.21	
5	For Lab	39.29	
6	For Workshop	19.73	
7	Others	64.70	
8	For Hostel	72.50	
9	For Transport	23.37	
	TOTAL		379.93
Note :- 26			
Salary			
1	Salary to Adhoc Staff	63.67	
2	Salary to Non Teaching Staff	789.84	
3	Salary to Teaching Staff	2,474.40	
4	Visiting Faculty Fees	19.84	
5	Wages	0.46	
6	Employer's Contribution to PF	103.11	
7	Wages to Driver	90.55	
	TOTAL		3,541.88



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 27			
Employee Benefit Expense			
1	Training & STTP	20.16	
2	GSPC Expense (Star)	0.02	
3	Guest House	4.86	
4	Accomodation	33.04	
4	I D Card	0.05	
5	Uniform	12.03	
6	Welfare	0.36	
	TOTAL		70.52
Note :- 28			
Student Related Expenses			
1	Aero Modling Car Project	0.40	
2	Educational Tour	0.68	
3	HPVC Project	0.72	
4	MEFGI - ENGG Alumni Association	0.11	
5	MU Tech Fest Expense	41.01	
6	Nirman Go Kart Event	0.07	
7	Prize & Award	1.63	
8	Robocon India 2017-18	0.59	
9	SAE BAJA India Workshop	2.72	
10	SAE Effi Cycle	0.96	
11	Seminar	0.72	
12	Sports Activity	2.49	
13	Skill development department	0.00	
14	Smart City Lab - Student Project	0.72	
15	Student Activity	5.76	
16	Student Project Work	3.07	
17	Student Scholarship	171.51	
18	Student Skill development	1.10	
19	Students Uniform Expense	0.79	
20	ID Card Expense	1.02	
21	Training & Workshop	28.30	
22	Student Welfare	9.15	
23	Student Workshop	0.25	
24	GYM	0.52	
25	Laundry	47.26	
	TOTAL		321.58

Place : Rajkot
Date : 26.09.2019



J.S. Khurdi
Chief Accountant

Chand
Trustee

