

**Minutes of the 3rd Meeting of
Board of Management & Finance Committee
Held on 29th May 2017**

The 3rd Meeting of the Board of Management & Finance Committee was held on 29th May, 2017 at 11:00 AM at the Central Board Room [MC-301] of Marwadi University. The meeting was chaired by Mr. Ketan Marwadi, President, Marwadi University.

The Agenda for the day was taken up as below:

Item No. 1 – Confirmation of the Minutes of the 2nd Meeting of the Board of Management & Finance Committee of the University held on 20th January, 2017.

The Minutes of the 2nd Meeting of the Board of Management & Finance Committee of the University held on 20th January, 2017 was circulated amongst the members of the Board for their comments / observations. No comments/observations were received from any of the members.

The Board was requested to consider the same and confirm the Minutes.

The Board agreed to confirm the Minutes and resolved as below:

Resolution:

RESOLVED, the Minutes of the 2nd Meeting of the Board of Management & Finance Committee of the University held on 20th January, 2017 are **CONFIRMED**.

Item No. 2 – Action Taken Report of the Minutes of the 2nd Meeting of the Board of Management & Finance Committee of the University held on 20th January, 2017.

The Action Taken Report on the resolution of the said board meeting was placed before the Board for consideration and was requested to accept.

The Board considered the same and resolved as below:

Resolution:

RESOLVED, the actions taken on the decisions of the 2nd Meeting of the Board of Management & Finance Committee of the University held on 20th January, 2017 are **ACCEPTED** as reported.

Item No. 3 – Consideration of Annual Accounts of the University – Financial Year 2016-17.

Mr. Hardik Dhulia, Accounts Officer of the University was requested to present Annual Books of Account for the Financial Year 2016-17. The members present in the meeting discussed upon the revenues generated through consultancy projects undertaken by the University.

The members considered and resolved as below;

Resolution:

RESOLVED that, the Annual Accounts of Marwadi University for the Financial Year 2016-17 stands accepted and shall be presented in the meeting of Board of Governance for approval.

Item No. 4 – Review on Income and Expenditure for the Financial Year 2016-17.

The Income and Expenditure statement for the Financial Year 2016-17 was presented for discussion and consideration. The Committee noted the movement in income and expenditure and was requested to consider the Incomes and Expenditure.

Resolution:

RESOLVED that, Income and Expenditure for the Financial Year 2016-17 stands accepted and shall be presented in the meeting of Board of Governance of Marwadi University for approval.

Item No. 5 – Submission of Books of Accounts to IT Department: Financial Year 2016-17.

Mr. Hardik Dhulia, Accounts Officer of the University informed the committee members that the Books of Accounts of the University has been prepared and the same shall be submitted to the Income Tax Department for the Financial Year 2016-17 in due course of time after statutory auditor approved the same.

Resolution:

RESOLVED that, Books of Accounts as presented stands accepted and shall be presented in the meeting of Board of Governance of Marwadi University for approval.

Item No. 6 – Infrastructure & Establishment of New Institutes: Financial requirements on expansions Academic Year 2017-18.