

PROGRAM	Bachelors Of Commerce / Bachelors Of Commerce(Hons)
SEMESTER	IV
COURSE TITLE	Cost Accounting – II
COURSE CODE	04BC1401
COURSE CREDITS	04
COURSE DURATION	48 Hrs (48 sessions of 60 minutes each)

COURSE OUTCOMES:

- To prepare cost sheet and contract Account
- To interpret the use of Process Costing
- To apply the technique of Operating
- To apply suitable absorption, allocation and apportionment technique based on Activity Based Costing.
- To apply the rules of Cost Audit for statutory and control purpose.

Teaching and Examination Scheme

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
3	1	0	4	30	20	50	0	0	100

Course Contents:

Unit No	Unit / Sub Unit	Sessions
I	Methods of Costing: Job and Batch Costing: Job Costing Procedure, Batch costing ,Economic Batch Quantity Contract Costing: Basics of Contract Costing, Procedure, Special Points in Contract Costing, Cost plus Contract.	10
II	Methods of costing Process Costing: Introduction, Essential Characteristics of Process Costing, Process Costing and Job Costing— A Comparison, Costing Procedure, Normal Loss and abnormal loss, Normal Gain and abnormal Gain, When Output is Partly Sold and Partly Transferred to the Next Process, equivalent production, Inter-process profits.	11

III	Methods of costing Operating Costing: Cost unit, Transport costing, Transport costing procedure, Boiler house and power house costing ,Canteen costing Unit Costing Meaning of Unit Costing – Preparation of Cost Sheet - Estimated Cost Sheet – Treatment of Raw- Material, Work in Progress and Closing Stock in Cost Sheet – Treatment of scrap	9
IV	Methods of costing Activity Based Costing: Basis Of ABC, Benefits Of ABC Over Absorption Costing, Other Concepts Related To ABC Joint and By-Product Costing: , Accounting for joint products ,By- products ,Accounting for by-products, Limitations of joint cost analysis.	11
V	Cost Audit and Cost Accounting Standard Cost Audit, Features, Functional Cost Audits, Cost Accounting Standards in India.	7

SUGGESTED READINGS:

Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
T-01	M. N. Arora	A Textbook on Cost and Management	Vikas Publication	Latest Edition
T-02	Paresh Shah	Cost and Management Accounting	Oxford Publication	Latest Edition

Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
R-01	Ravi M kishore	Cost and Management Accounting	Taxmann	Latest
R-02	V Rajshekharn & Lalitha	Cost Accounting	Pearson	Latest
R-03	CharlesT, Horngren, S M	Cost Accounting	Pearson	Latest
R-04	P C Tulsian	Cost Accounting	S Chand	Latest
R-05	Khan and Jain	Management Accounting	TMH	Latest