

PROGRAM	Bachelors Of Commerce / Bachelors Of Commerce(Hons)
SEMESTER	V
COURSE TITLE	Advanced Accounting
COURSE CODE	04BC0522
COURSE CREDITS	04
COURSE DURATION	48 Hrs (48 sessions of 60 minutes each)

COURSE OUTCOMES:

- Understand the procedure for amalgamation of partnership firms and learn the accounting treatment when a partnership firm is converted to a company.
- Understand the formation, management and regulations governing banking company and NBFCs
- Understand and apply financial reporting and regulatory requirements of Banking Companies and NBFCs
- Understand the term “Amalgamation’ and company accounting for amalgamations.
- Understand the meaning of reconstruction and how it can be done.
- Understand the meaning of winding up and the accounting procedure.

Teaching and Examination Scheme

Teaching Scheme (Hours)			Credits	Internal Marks (50%)		End-Semester Examination (50%)			Total Marks
Theory	Tutorial	Practical		IA	CSE	Theory	Practical/Viva	Term Work (TW)	
3	1	0	4	30	20	50	0	0	100

Course Contents:

Unit No	Unit / Sub Unit	Sessions
I	Partnership Accounts: Amalgamation, conversion and sale of Partnership firm.	12
II	Financial Statement of Banking Companies & Non- Banking Financial Companies Financial Statement of Banking Companies : Introduction – Relevant statutory compliances – Maintenance of Books of Account – Format of Balance Sheet and Profit and Loss Account – Capital framework – Income recognition and asset classification norms – some special transactions of Banks -Preparation of Financial Statements of Banks Non- Banking Financial Companies (NBFC): – Definition – Registration and regulations – Difference between Bank and NBFC – Prudential accounting norms – Provisioning requirements – Asset Liability Management – Preparation of Financial Statements.	10

III	Company Accounts : Amalgamation Of companies: Meaning of Amalgamation – Types – Purchase consideration – Methods of accounting for amalgamation – Accounting in the books of Vendor company and Purchasing company	10
IV	Companies Account- Internal Reconstruction: Meaning – Difference between internal and external reconstruction – Methods – Alteration of share capital – Reduction of share capital – Arrangements of compromise – Surrender of shares – Accounting for internal reconstruction	08
V	Companies Account- Liquidation of Companies: Introduction – Winding up methods and procedure – Preparation of Liquidator’s Statement of Account – Statement of Account – Preparation of Deficiency Account – Overriding Preferential payments – Preferential creditors – B List contributories.	08

SUGGESTED READINGS:

Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
T-01	S.N. Maheshwari and S.K. Maheshwari	Advanced Accountancy Volume II	Vikas Publication	2015
T-02	P. C. Tulsian and Bharat Tulsian	Corporate Accounting	S. Chand	2017
T-03	B.SaravanaPrasath	Accounting	Wolters Kluwer India Pvt. Ltd	9 th Edition, 2017

Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year of Publication
R-01	Mukherjee and Hanif	Corporate Accounting	Tata McGraw Hill	2005
R-02	J. R. Monga	Basic Corporate Accounting	Mayur Paperbacks	2014
R-03	Ashok Sehgal and Deepak Sehgal	Advanced Accounting Volume	Taxman	6 th edition, 2008

		II		
R-04	Dr. P C Tulsian & CA Bharat Tulsian	Accountancy	S.Chand	2019
R-05	CA. Parveen Sharma and CA KapileshwarBhalia	Accounting	Pooja Law House	30 th Edition,2018