

**MARWADI EDUCATION
FOUNDATION RAJKOT**

Trust Registration No.: E/8458/Rajkot.

**AUDIT REPORT
F. Y. 2020-21**

Trust Registration No. E/8458/RAJKOT

MARWADI EDUCATION FOUNDATION

CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2021

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :				Fixed Assets	1		45,273.26
As per last Balance sheet			0.03	Deposits	2		143.89
Corpus Fund (Bldg Fund):				Investment			
Opening Balance		1,537.45		Fixed Deposit	3		952.94
Add: Addition During the Year		-	1,537.45	Sundry Debtors	4		34.83
Depreciation Fund:				Loans & Advances	5		2,724.05
As per last Balance sheet		8,672.83		Cash in Hand	6		1.85
Less: Dep. Fund of Hostel Eq. Adj.		-		Bank Balances	7		90.98
Add: Addition During the Year		1,140.12	9,812.95				
Secured Loans	8		15,392.95				
Unsecured Loans	9		1,062.26				
Total c/f			27,805.64	Total c/f			49,221.81



Total b/f			27,805.64	Total b/f			49,221.81
Bank OD	10		14,227.51	Deffered Revenue Expenditure	13		260.26
Sundry Creditors	11		103.89				
Deposits	12		12.50				
Current Liabilities	14		1,499.74				
Statutory Liabilities	15		108.33				
Income & Expenditure Account							
As per last Balance sheet		5,389.50					
Add: Surplus trf from I & E Account		334.96	5,724.45				
Total			49,482.06	Total			49,482.06

For Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]



Place : Rajkot
Date : 27.10.2021

H. S. Khuntia
Chief Accountant

J. R. Chaudhary
Trustee



R. D. Adhiya

(Rensi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:21183316AAAAEQ8739

Trust Registration No. E/8458/RAJKOT

MARWADI EDUCATION FOUNDATION

CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		634.58	Fees	16		7,601.73
Advertisement Expense	23		215.89	Other Fees	17		317.12
Electricity Expense			157.96	Interest Income	18		63.34
Depreciation	1		1,144.71	Rent Income	19		32.06
Finance Charges	24		1,722.00	Misc Income	20		22.89
House Keeping Expense			96.18	Penalty for Late Fees	21		1.03
Library Expense			6.97				
Placement Expense			9.89				
Repair & Maintenance Expense	25		230.09				
Total C/f			4,218.27	Total c/f			8,038.17



Total b/f			4,218.27	Total b/f			8,038.17
Salary	26		3,059.91				
Employee benifit Expense	27		8.51				
Student Related Expense	28		286.39				
Deffered Revenue Exp. Writeen off	29		130.13				
Excess of Income Over Expenditure			334.96				
Transferred to the Balancesheet							
Total			8,038.17	Total			8,038.17

Place : Rajkot
Date : 27.10.2021



H. S. Desai
Chief Accountant

J. A. Chaudhary
Trustee



Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

R. D. Adhiya
(Rensi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:21183316AAAAEQ8739

MARWADI EDUCATION FOUNDATION

Schedule - 1 form part of the Balance sheet as at 31st March, 2021

SR. NO.	DESCRIPTION	RATE OF DEPRN.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Balance As On 01.04.2020	Addition/ (Deduction) Before 30.09.2020	Addition/ (Deduction) After 30.09.2020	Balance As On 31.03.2021	Balance As On 01.04.2020	During the Year	Balance As On 31.03.2021	Balance As On 31.03.2021	Balance As On 31.03.2020
[A]	Land	-	16,49,36,739	-	-	16,49,36,739	-	-	-	16,49,36,739	16,49,36,739
	Total		16,49,36,739	-	-	16,49,36,739	-	-	-	16,49,36,739	16,49,36,739
[B]	College Building	5%	82,73,10,695	-	-	82,73,10,695	27,03,15,437	2,78,49,763	29,81,65,200	52,91,45,495	55,69,95,258
	College Building WIP		2,08,54,91,005	-	22,64,07,414	2,31,18,98,418	-	-	-	2,31,18,98,418	2,08,54,91,005
	Total		2,91,28,01,700	-	22,64,07,414	3,13,92,09,113	27,03,15,437	2,78,49,763	29,81,65,200	2,84,10,43,913	2,64,24,86,263
[C]	Furniture & Equipments	15%									
	Furniture		47,01,56,369	34,96,661	26,20,370	47,62,73,400	24,38,23,098	3,46,71,018	27,84,94,116	19,77,79,284	22,63,33,271
	Furniture & Equipments		10,22,29,973	1,13,690	5,27,810	10,28,71,473	5,51,45,755	71,19,272	6,22,65,027	4,06,06,446	4,70,84,218
	Borewell		4,20,200	-	-	4,20,200	2,33,420	28,017	2,61,437	1,58,763	1,86,780
	Auditorium Equipments		65,34,687	-	-	65,34,687	36,36,253	4,34,765	40,71,018	24,63,669	28,98,434
	Collage Garage Equipments		3,90,440	24,000	-	4,14,440	1,41,296	40,972	1,82,268	2,32,172	2,49,144
	Lab Equipments		7,17,58,691	34,55,657	16,546	7,52,30,894	3,63,67,808	58,28,222	4,21,96,030	3,30,34,864	3,53,90,883
	Office Equipments		3,13,87,029	44,173	5,950	3,14,37,152	1,75,33,999	20,85,027	1,96,19,025	1,18,18,127	1,38,53,030
	Workshop Equipments		50,19,648	-	-	50,19,648	38,94,171	1,68,822	40,62,992	9,56,656	11,25,477
	Gym Equipment		28,40,822	-	-	28,40,822	18,57,983	1,47,426	20,05,409	8,35,413	9,82,839
	Hostel Equipment		1,05,38,795	-	-	1,05,38,795	42,20,623	9,47,726	51,68,349	53,70,446	63,18,172
	Garden Equipment		27,70,080	-	8,500	27,78,580	16,86,254	1,63,211	18,49,465	9,29,115	10,83,826
	Fire Equipments		21,35,821	-	-	21,35,821	11,90,438	1,41,807	13,32,246	8,03,575	9,45,383
	Solar system & Equipments		-	-	2,77,68,764	2,77,68,764	-	20,82,657	20,82,657	2,56,86,107	-
	A.C.Plant		4,88,86,932	-	21,600	4,89,08,532	2,43,63,421	36,80,147	2,80,43,568	2,08,64,964	2,45,23,511
	Lift	5%	4,75,95,346	11,02,500	15,05,150	5,02,02,996	42,39,281	22,60,557	64,99,838	4,37,03,158	4,33,56,065
	Canteen Equipment		17,46,188	-	2,47,800	19,93,988	7,32,473	1,70,642	9,03,115	10,90,873	10,13,715
	Computer Software		26,97,785	-	1,77,000	28,74,785	15,27,066	1,88,883	17,15,948	11,58,837	11,70,719
	Electric Fittings		2,95,84,263	5,36,049	11,65,513	3,12,85,825	1,29,49,197	26,63,081	1,56,12,278	1,56,73,548	1,66,35,066
	Library Books		1,64,38,900	35,663	1,83,234	1,66,57,797	94,10,069	10,73,417	1,04,83,485	61,74,312	70,28,832
	Library Software		17,66,402	-	-	17,66,402	12,31,261	80,271	13,11,532	4,54,870	5,35,142
	ERP Software		3,58,475	-	-	3,58,475	3,00,355	8,718	3,09,073	49,402	58,120
	Generator Purchase		13,93,412	-	-	13,93,412	11,67,496	33,887	12,01,383	1,92,029	2,25,916
	Hoarding Boards		2,52,670	-	-	2,52,670	2,11,704	6,145	2,17,849	34,821	40,966
	R.O. Plant		7,04,229	-	-	7,04,229	4,56,257	37,196	4,93,453	2,10,776	2,47,972



Submersible Pump	1,14,012	-	-	1,14,012	95,527	2,773	98,300	15,712	18,485
Telephone Instruments	53,280	-	-	53,280	44,169	1,367	45,535	7,745	9,111
Water Cooler	7,36,916	-	-	7,36,916	4,51,662	42,788	4,94,450	2,42,466	2,85,254
Zerox Machine	1,90,000	-	-	1,90,000	1,59,195	4,621	1,63,816	26,184	30,805
Construction Equipments	2,36,374	-	-	2,36,374	1,79,510	8,530	1,88,039	48,335	56,864
Narmada Water Equipments	33,61,590	(36,580)	-	33,25,010	14,47,016	2,81,699	17,28,715	15,96,295	19,14,574
Office Equipments - Other	34,09,563	-	-	34,09,563	19,54,302	2,18,289	21,72,591	12,36,972	14,55,261
Safety Equipments	78,87,945	90,782	28,87,972	1,08,66,699	41,99,402	7,83,497	49,82,898	58,83,801	36,88,543
Teaching Aids Equipments	1,65,26,086	-	1,13,175	1,66,39,261	81,21,542	12,69,170	93,90,712	72,48,549	84,04,544
Total	89,01,22,924	88,62,595	3,72,49,384	93,62,34,903	44,29,72,000	6,66,74,618	50,96,46,617	42,65,88,285	44,71,50,924

[D]	Computer Systems	15%	15,61,52,571	6,97,094	8,66,327	15,77,15,992	7,98,05,397	1,16,21,615	9,14,27,012	6,62,88,980	7,63,47,174
[E]	Vehicles	15%									
	Motor car Purchase		3,55,78,465	10,000	-	3,55,88,465	2,32,14,283	18,56,127	2,50,70,410	1,05,18,055	1,23,64,182
	Mini Buses		9,09,25,470	-	-	9,09,25,470	5,08,61,602	60,09,580	5,68,71,182	3,40,54,288	4,00,63,868
	Scooter TVS		1,18,009	-	-	1,18,009	1,13,907	615	1,14,522	3,487	4,102
	Total		12,66,21,944	10,000	-	12,66,31,944	7,41,89,792	78,66,323	8,20,56,115	4,45,75,829	5,24,32,152
	Total		4,25,06,35,878	95,69,689	26,45,23,125	4,52,47,28,691	86,72,82,626	11,40,12,318	98,12,94,944	3,54,34,33,747	3,38,33,53,252

Place : Rajkot
Date : 27.10.2021

Trustee



J. A. C. Chaudhary
TRUSTEE

As per our report of even date
For Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]



(Signature)

(Rensi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:21183316AAAAEQ8739

MARWADI EDUCATION FOUNDATION - FACULTY OF ENGINEERING

(Managed by Marwadi Education Foundation - Rajkot)

Schedule - 1 form part of the Balance sheet as at 31st March, 2021

Sr. No.	Particulars	Balance as on 01.04.2020	Additions	Deduction	Depreciation	Balance as on 31.03.2021
1	Musical Instruments	1,21,020.17	-	-	18,153.03	1,02,867.14
2	Laboratory Equipments	30,169.56	-	-	4,525.43	25,644.13
3	Furniture & Fixture	35,135.18	-	-	5,270.28	29,864.90
4	Office Equipment	4,75,279.05	-	-	71,291.86	4,03,987.19
5	Hero Honda Scooter	87,536.23	-	-	13,130.43	74,405.80
6	Sports Equipment	2,37,159.40	-	-	35,573.91	2,01,585.49
7	Computer & Printers	3,84,599.08	-	-	57,689.86	3,26,909.22
8	Mobile	4,83,171.54	50,017	14,998.00	77,728.58	4,40,461.96
9	Grease Pump	8,296.97	-	-	1,244.55	7,052.42
	Total	18,62,367.18	50,017.00	14,998.00	2,84,607.93	16,12,778.25

MEF-HOSTEL

1	Pump Set Kcil 2-11	7,138.78	-	-	1,070.82	6,067.96
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MEF-TRANSPORT

1	Vehicle Tracking Unit	26,370.08		-	3,955.51	22,414.57
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MEF-SSIP

1	College Lab Equipement	7,22,307.05		-	1,08,346.06	6,13,960.99
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MU-NEWGEN

Sr. No.	Particulars	Balance as on 01.04.2020	Additions	Deduction	Depreciation	Balance as on 31.03.2021
1	Office Equipment	4,02,410.00		-	60,361.50	3,42,048.50

For Ranpura Desai & Co.

Chartered Accountants

[FRN : 117476W]

Place : Rajkot
Date : 27.10.2021



H. S. Desai
Chief Accountant

J. A. Desai
Trustee



(Rensi D. Adhiya)

Partner

(Membership No. 183316)

UDIN:21183316AAAAEQ8739

MARWADI EDUCATION FOUNDATION**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
	Note :- 2		
	Deposits :		
1	Gujarat Water Infra Ltd.	15.66	
2	AICTE - New College Deposit	70.00	
3	AICTE - New Delhi	1.00	
4	Director of Technical Education	1.00	
5	GTU - Gandhinagar	1.29	
6	P.G.V.C.L	38.05	
7	RUDA Pre Plantation	5.82	
8	Gspc Gas company Ltd	5.08	
9	Gas Cylinder	0.99	
10	Supri. Of Prohibition & Excise for Pharmacy	0.01	
11	Council of Architecture	5.00	
	TOTAL		143.89
	Note :- 3		
	Investment :		
1	F.D.R. with Bank of India	15.00	
2	F.D.R. with IDBI	79.22	
3	Fixed Deposit with Axis Bank-50	100.00	
4	Fixed Deposit with Axis Bank-45	100.00	
5	Fixed Deposit	32.83	
6	Boi Deposit Against BG Physiotherapy	125.88	
7	GSFS Deposit	500.00	
	TOTAL		952.94
	Note :- 4		
	Sundry Debtors		
1	Sundry Debtors	13.12	
2	MUJCAL Association for Foundry Tech	20.05	
3	MEF - Section 25 Co.	1.60	
4	MU-Philosophy	0.05	
	TOTAL		34.83
	Note :-5		
	Loans & Advances :		
1	FDR/PGVCL Interest	2.00	
2	Income receivable	3.15	
3	Environment Audit cell income (Receivable)	25.31	
4	Interest Receivable From GSFC Deposit	72.09	
5	Hdfc Pos Receivable	0.05	
6	Notice Pay Salary Receivable	12.43	



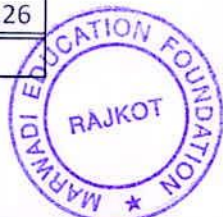
Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
7	Tuition Fees receivable	2,578.91	
8	Artist in residence program	0.02	
9	Staff Advance	5.58	
10	TCS Receivable	1.67	
11	TDS Receivable F.Y.2019-20	13.24	
12	TDS Receivable F.Y.2020-21	9.61	
	TOTAL		2,724.05
	Note :- 6		
	Cash in Hand :		
1	Cash	1.85	
	TOTAL		1.85
	Note :-7		
	Bank Accounts :		
1	Axis bank-5190	34.70	
2	Bank of India - 257	(10.17)	
3	Bank of India - 01	0.50	
4	IDBI A/c No. 0154103000001465	0.76	
5	Bank of India - 02639	0.50	
6	SSIP Auto Sweep FD - 00231	24.22	
7	HDFC Bank - 00462	0.00	
8	HDFC Bank - 00472	0.00	
9	Bank of India - 00486	0.16	
10	Bank of India - 00487	0.67	
11	Bank of India - 000013	1.11	
12	Bank of India - 000014	0.19	
13	Bank of India - 000015	0.26	
14	Bank of India - 00016	(0.32)	
15	Bank of India - 00018	0.14	
16	Bank of India - 00020	0.33	
17	Bank of India - 00033	0.04	
18	Bank of India - 00053	2.48	
19	Bank of India - 00054	0.26	
20	Bank of India - 00041	0.28	
21	Bank of India - 00042	0.20	
22	Bank of India - 00044	0.22	
23	Bank of India - 00045	0.48	
24	Bank of India - 00046	(3.39)	
25	Bank of India - 00043	0.29	
26	Bank of India - 00048	0.52	
27	Bank of India - 00050	0.65	
28	Bank of India - 00062	0.53	
29	Bank of India - 00073	0.20	
30	Bank of India - 000315	0.19	
31	Bank of India - 000316	0.45	



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
32	Bank of India - 000317	0.58	
33	Bank of India - 000429	0.79	
34	Bank of India - 000430	0.21	
35	Bank of India - 000457	0.06	
36	Bank of India - 000458(NRI Quota)	0.05	
37	Bank of India - 00435	0.12	
38	Bank of India - 00065	0.14	
39	Bank of India - 2972	32.57	
			90.98
	Note :-8		
	Secured Loans:		
1	Aditya Birla Finance Ltd. - 1	239.76	
2	Axis bank Loan A/c. - 344	1,600.00	
3	Axis bank Loan A/c. - 368	320.00	
4	Axis bank Loan A/c. - 399	1,510.00	
5	Axis bank Loan A/c. - 414	1,004.00	
6	Axis bank Loan A/c. - 447	769.00	
7	Bank of India - 313227110000004	8.58	
8	B.O.I. Term Loan A/c New-002	2,370.00	
9	B.O.I.Term Loan A/C New-13	3,000.00	
10	B.O.I.Term Loan A/C New-20	561.34	
11	B.O.I.Term Loan A/C New-21	537.97	
12	B.O.I.Term Loan A/C New-26	2,850.00	
13	B.O.I.Term Loan A/C New-27	500.00	
14	H.D.F.C.Loan-Honda City	0.59	
15	H.D.F.C.Loan-ISUZU Dmax	2.42	
16	BOB-Loan Ertiga	7.17	
17	BOB-Loan Innova	15.09	
18	H.D.F.C.Loan-Ambulance	5.14	
19	H.D.F.C.Loan-Bus	91.88	
	TOTAL		15,392.95
	Note :- 9		
	Unsecured Loans:		
1	K Uttamlal Exports Pvt. Ltd.	260.00	
2	Marwadi Education Infra Pvt. Ltd.	18.27	
3	Marwadi Investment Pvt.Ltd. Loan-1	305.00	
4	Laxmi laundry	2.50	
5	Nishit J. Chandarana	390.00	
6	charulata N chandaraa	43.48	
7	Munila A. Patel	26.00	
8	viraji ajay patel	17.00	
	TOTAL		1,062.26



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
	Note :- 10		
	Bank Over Draft		
1	Bank of India - 00020	6,661.30	
2	Bank of India - 00017	(0.27)	
3	Bank of India - 00047	(0.91)	
4	HDFC A/c No - 25953	7,507.40	
5	Bank of India - 313227110000012	(2.27)	
6	Bank of India - 313227110000002	46.87	
7	Bank of India - 313227110000003	15.64	
8	B.O.I A/c No. 313220110000035	(0.25)	
	TOTAL		14,227.51
	Note :- 11		
	Sundry Creditors & Other		
1	Sundry Creditors & Others	103.83	
2	MEMSPL	0.06	
			103.89
	Note :- 12		
	Deposit :		
1	G D Ajmera(House Keeping)	1.00	
2	B.O.I. ATM	0.24	
3	Hardam Hospitality(House Keeping)	1.00	
4	Nirali H.K. Services(House Keeping)	1.00	
5	Canteen	1.00	
6	Munchester Shop	0.50	
7	Foodies	0.25	
8	Lalaji Snacks	1.00	
9	Lalaji Snacks-LB406	1.00	
10	Amul shop	0.50	
11	Karnavati Fast Food	0.50	
12	Santosh Bhel Shop	0.50	
13	Sun Environmental(House Keeping)	1.00	
14	Full Fresh Shop No.05 Deposit	0.50	
15	Jalaram Canteen Shop No.-S1 Deposit	0.50	
16	Sprinkles Cafesseri (Shop No. -4)	0.01	
17	Maruti Hair Saloon Shop No. 01 Deposit	0.50	
18	Size Zero Pani Puri Kiosk	0.25	
19	Size Zero Pani Puri (Shop No - 2)	0.50	
20	Mahavir Kathiawadi	0.50	
21	Hitesh Shukla-Tea Post	0.25	
	TOTAL		12.50



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
	Note :- 13		
	Deffered Revenue Expenditure		
1	Deffered Revenue Expenditure	260.26	
	TOTAL		260.26
	Note :- 14		
	Current Liabilities		
1	other Expense Payable	3.48	
2	RAJKOT URABN /IELTD DEPOSIT	(0.46)	
3	Telephone Expenses Payable	1.13	
4	Bhagya Laundry	0.09	
5	Laxmi Laundry	0.24	
6	GEMI Income and expense	2.15	
7	Isro Project Income & Expense	(0.50)	
8	Minor Research Project	1.24	
9	Vrudavan Gam Project	0.45	
10	NSIIT Project (Advance)	0.59	
11	Tanisha Laundry	0.11	
12	Peon Club Fund	0.80	
13	Grant received AISTDF/ASME	(0.76)	
14	Grant received for event-asme	3.57	
15	Grant received for ERASMUS & KA2	40.96	
16	Thapar University Project	0.59	
17	Expense Payable	8.04	
18	Excess Fee Payable	49.58	
19	Drivers Club Account	2.39	
20	SERB FUNDED PROJECT	10.72	
21	GTU Fees	6.30	
22	Student Deposit	1,369.05	
	TOTAL		1,499.74
	Note :- 15		
	Statutory Liabilities		
1	TDS Payable	92.56	
2	PF Payable	15.77	
	TOTAL		108.33
	Note :- 16		
	Fees :		
1	Tuition Fees	5,470.48	
2	Bus Fees (Transportation)	96.96	
3	Hostel Fees	2,031.40	
4	Donation Income.	2.90	
	TOTAL		7,601.73



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
	Note :- 17		
	Other Fees		
1	Language Lab Fees	48.37	
2	Acpc Exam Centre	0.26	
3	Enrollment Fee	2.90	
4	Exam Fees	59.41	
5	Reassessment Fees	0.26	
6	University Affiliation Fees	9.64	
7	Student Skill Development Expense	0.82	
8	Uniform Fees	0.30	
9	Registration Fees	0.92	
10	Finishing school exp.	10.06	
11	GTU Examination fees	2.38	
12	Hostel Accomodation Recovery	3.46	
13	Other Deduction	0.00	
14	Bus Fees (Staff)	11.94	
15	Bus Fine Income	-	
16	Library fine	0.19	
17	Environment Fees	38.87	
18	Hostel Fees - Guest Student	3.51	
19	GTU supervision income & Exp.	3.36	
20	Exam Centre Fees	12.54	
21	Convocation Fees	12.09	
22	Allumni Fees	0.97	
23	Student Activity	0.88	
24	Other OneTime fee	2.00	
26	Grant Rec. from ENTER.	16.19	
27	Marwadi University SSIP Income	13.66	
28	Previous Year Income (New Gen)	62.14	
	TOTAL		317.12
	Note :- 18		
	Interest Income :		
1	On Fixed Deposit	18.38	
2	On It Refund	3.10	
3	On GSFC Deposit	39.93	
4	On PGVCL Deposit	1.93	
	TOTAL		63.34
	Note :- 19		
	Rent Income :		
1	Rent Income :	32.06	
	TOTAL		32.06



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
	Note :- 20		
	Misc Income		
1	Misc Income	22.89	
	TOTAL		22.89
	Note :- 21		
	Penalty for Late Fees		
1	Penalty for Late Fees	1.03	
	TOTAL		1.03
	Note :- 22		
	Administrative Expense		
1	Affiliation Fees	29.10	
2	Audit Fees	4.21	
3	Canteen Expense	2.52	
4	Consultancy Fees	18.90	
5	Conveyance Expense	2.00	
6	D G Set Fuel	9.61	
7	Exam Centre Fees	4.47	
8	Festival & Celebration	1.79	
9	Freight & Labour Charges	1.73	
10	Honorary Expense	10.20	
11	House Tax	4.85	
12	Insurance	63.18	
13	International Exchange Programme	7.50	
14	Learning Centre Expense	0.01	
15	Legal Fees	1.22	
16	Medical	1.80	
17	Membership Fees	11.28	
18	Misc Expense	0.13	
19	Notary	0.04	
20	Newspaper & periodical expenses	0.09	
21	Office Administrative Expense	4.56	
22	Postage & Courier	2.44	
23	Professional Fees	137.20	
24	Recruitment	31.70	
25	Registration Fees	0.99	
26	Rent	15.50	
27	Rto expense	0.75	
28	Security	50.01	
29	Stamp Paper Expense	0.08	
30	Stationery, Printing & Consumables	10.47	
31	Tablet Yojna Token	0.19	
32	Telephone	9.82	
33	Transportation	1.21	
34	Travelling	86.97	



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

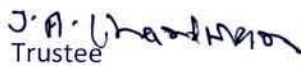
Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
35	Toll tax	1.65	
36	Vehicle Petrol / Diesel	55.10	
37	Water	0.03	
38	Water (Narmada)	26.50	
36	Previous Year Expense (New Gen)	24.81	
	TOTAL		634.58
	Note :- 23		
	Advertisement Expense		
1	For Marketing	215.89	
	TOTAL		215.89
	Note :-24		
	Finance Charges		
1	Interest on Tds	0.01	
2	Bank CC Interest A/c.	333.89	
3	Bank Charges	2.05	
4	Loan Interest	1,353.01	
5	Bank OD Interest	33.04	
	TOTAL		1,722.00
	Note :- 25		
	Repair & Maintenance Expense		
1	For Computer & Software	28.12	
2	For Electrical	35.16	
3	For Furniture	1.81	
4	For Garden	8.58	
5	For Lab	7.38	
6	For Workshop	12.78	
7	Others	100.54	
8	For Hostel	22.92	
9	For Transport	12.78	
	TOTAL		230.09
	Note :- 26		
	Salary		
1	Salary to Adhoc Staff	69.17	
2	Salary to Non Teaching Staff	729.94	
3	Salary to Teaching Staff	2,107.11	
4	Visiting Faculty Fees	20.02	
5	Wages	0.25	
6	Employer's Contribution to PF	98.69	
7	Lic Group Gratuity Scheme	10.00	
8	Wages to Driver	24.73	
			3,059.91



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
	Note :- 27		
	Employee Benefit Expense		
1	Training & STTP	0.83	
2	GSPC Expense (Star)	0.14	
3	Guest House	4.67	
4	I D Card	0.01	
5	Welfare	2.86	
	TOTAL		8.51
	Note :- 28		
	Student Related Expenses		
1	Aero Modeling Club Event (EC Dept)	0.17	
2	Convocation Expenses	0.80	
3	Educational Tour	0.20	
4	Mu Fest 2020 Income Expenses	3.19	
5	Seminar	0.01	
6	Sports Activity	0.18	
7	Student Activity	0.16	
8	Student I Card Exp.	0.53	
9	Student Project Work	6.38	
10	Student Scholarship	44.48	
11	Student Skill development	0.27	
12	Training & Workshop	6.08	
13	Student Welfare	13.54	
14	Student Workshop	0.20	
15	Canteen Expense-Hostel	30.17	
16	Canteen Expense-International	166.14	
17	GSPC Gas Expenses	2.02	
18	GYM	0.18	
19	Laundry	11.67	
	TOTAL		286.39
	Note :- 29		
	Deffered Revenue Exp. Writeen off	130.13	
			130.13


 Chief Accountant
 Place : Rajkot
 Date : 27.10.2021


 Trustee

