

**MARWADI EDUCATION
FOUNDATION RAJKOT**

Trust Registration No.: E/8458/Rajkot.

**AUDIT REPORT
F. Y. 2021-22**

MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2022

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :				Fixed Assets	1		
As per last Balance sheet			0.03	Gross Block		47,567.14	
				Less: Depreciation Fund		11,088.55	36,478.59
Corpus Fund (Bldg Fund):							
As per last Balance Sheet			1,537.45	Deposits	2		95.44
Secured Loans	8		14,971.47	Investment			
				Fixed Deposit	3		1,360.92
Unsecured Loans	9		6,081.44	Sundry Debtors	4		66.37
Bank OD	10		9,357.00				
Sundry Creditors	11		239.88	Loans & Advances	5		2,246.31
Deposits	12		13.26				
Current Liabilities	14		1,746.78	Cash in Hand	6		5.71
Statutory Liabilities	15		149.14				
Income & Expenditure Account				Bank Balances	7		193.40
As per last Balance sheet		5,724.45		Deffered Revenue Expenditure	13		130.13
Add: Surplus trf from I & E Account		755.97	6,480.42				
Total			40,576.86	Total			40,576.86

Place : Rajkot
Date : 18.05.2022

J.S. Desai
Chief Accountant

J.A. Chhokar
Trustee



For Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

Renshi D. Adhiya
(Renshi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:22183316AJFGVC9181

MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		740.89	Fees	16		10,607.69
Advertisement Expense	23		1,076.49	Other Fees	17		563.53
Electricity Expense			238.80	Interest Income	18		65.41
Depreciation	1		1,280.10	Rent Income	19		44.23
Finance Charges	24		1,172.93	Misc Income	20		38.31
House Keeping Expense			173.58	Penalty for Late Fees	21		13.01
Library Expense			24.54				
Placement Expense			4.86				
Repair & Maintenance Expense	25		405.79				
Salary	26		3,752.04				
Employee benefit Expense	27		32.35				
Student Related Expense	28		1,543.71				
Deffered Revenue Exp. Writeen off	29		130.13				
<u>Excess of Income Over Expenditure</u>			755.97				
<u>Transferred to the Balancesheet</u>							
Total			11,332.17	Total			11,332.17

Place : Rajkot
Date : 18.05.2022

J. S. Desai
Chief Accountant

J. A. Chaudhary
Trustee



Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

R. D. Adhiya
(Rensi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:22183316AJFGVC9181

MARWADI EDUCATION FOUNDATION
Schedule - 1 form part of the Balance sheet as at 31st March, 2022

SR. NO.	DESCRIPTION	RATE OF DEPRN.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Balance As On 01.04.2021	Addition/ (Deduction) Before 30.09.2021	Addition/ (Deduction) After 30.09.2021	Balance As On 31.03.2022	Balance As On 01.04.2021	During the Year	Balance As On 31.03.2022	Balance As On 31.03.2022	Balance As On 31.03.2021
[A]	Land	-	16,49,36,739	-	-	16,49,36,739	-	-	-	16,49,36,739	16,49,36,739
	Total		16,49,36,739	-	-	16,49,36,739	-	-	-	16,49,36,739	16,49,36,739
[B]	College Building	5%	82,73,10,695	-	75,00,00,000	1,57,73,10,695	29,81,65,200	4,52,07,275	34,33,72,475	1,23,39,38,220	52,91,45,495
	College Building WIP		2,31,18,98,418	-	(58,97,76,116)	1,72,21,22,302	-	-	-	1,72,21,22,302	2,31,18,98,418
	Total		3,13,92,09,113	-	16,02,23,884	3,29,94,32,997	29,81,65,200	4,52,07,275	34,33,72,475	2,95,60,60,522	2,84,10,43,913
[C]	Furniture & Equipments	15%									
	Furniture		47,62,73,400	17,29,191	3,19,43,786	50,99,46,377	27,84,94,116	3,23,22,055	31,08,16,171	19,91,30,206	19,77,79,284
	Furniture & Equipments		10,28,71,473	-	-	10,28,71,473	6,22,65,027	60,90,967	6,83,55,994	3,45,15,479	4,06,06,446
	Borewell		4,20,200	-	-	4,20,200	2,61,437	23,814	2,85,251	1,34,949	1,58,763
	Auditorium Equipments		65,34,687	-	-	65,34,687	40,71,018	3,69,550	44,40,568	20,94,119	24,63,669
	Collage Garage Equipments		4,14,440	3,780	-	4,18,220	1,82,268	35,393	2,17,661	2,00,559	2,32,172
	Lab Equipments		7,52,30,894	10,97,581	90,02,980	8,53,31,455	4,21,96,030	57,95,090	4,79,91,120	3,73,40,335	3,30,34,864
	Office Equipments		3,14,37,152	2,82,897	4,33,925	3,21,53,974	1,96,19,025	18,47,698	2,14,66,723	1,06,87,251	1,18,18,127
	Workshop Equipments		50,19,648	-	-	50,19,648	40,62,992	1,43,498	42,06,490	8,13,158	9,56,656
	Gym Equipment		28,40,822	-	24,225	28,65,047	20,05,409	1,27,129	21,32,538	7,32,509	8,35,413
	Hostel Equipment		1,05,38,795	5,01,634	47,48,025	1,57,88,454	51,68,349	12,36,914	64,05,263	93,83,191	53,70,446
	Garden Equipment		27,78,580	30,500	79,182	28,88,262	18,49,465	1,49,881	19,99,346	8,88,916	9,29,115
	Fire Equipments		21,35,821	-	-	21,35,821	13,32,246	1,20,536	14,52,782	6,83,039	8,03,575
	Solar system & Equipments		2,77,68,764	10,620	-	2,77,79,384	20,82,657	38,54,509	59,37,166	2,18,42,218	2,56,86,107
	A.C.Plant		4,89,08,532	7,29,774	14,13,647	5,10,51,953	2,80,43,568	33,45,234	3,13,88,802	1,96,63,151	2,08,64,964
	Lift	5%	5,02,02,996	-	-	5,02,02,996	64,99,838	21,85,158	86,84,996	4,15,18,000	4,37,03,158
	Canteen Equipment		19,93,988	-	82,500	20,76,488	9,03,115	1,69,818	10,72,933	10,03,555	10,90,873
	Computer Software		28,74,785	-	-	28,74,785	17,15,948	1,73,826	18,89,774	9,85,011	11,58,837
	Electric Fittings		3,12,85,825	20,99,133	27,67,420	3,61,52,378	1,56,12,278	28,73,459	1,84,85,737	1,76,66,642	1,56,73,547
	Library Books		1,66,57,797	8,32,890	6,00,942	1,80,91,629	1,04,83,485	10,96,151	1,15,79,636	65,11,993	61,74,312
	Library Software		17,66,402	-	-	17,66,402	13,11,532	68,231	13,79,763	3,86,640	4,54,870
	ERP Software		3,58,475	-	-	3,58,475	3,09,073	7,410	3,16,483	41,992	49,402
	Generator Purchase		13,93,412	-	-	13,93,412	12,01,383	28,804	12,30,187	1,63,225	1,92,029
	Hoarding Boards		2,52,670	-	-	2,52,670	2,17,849	5,223	2,23,072	29,598	34,821
	R.O. Plant		7,04,229	-	-	7,04,229	4,93,453	31,616	5,25,069	1,79,160	2,10,776



Submersible Pump		1,14,012	-	-	1,14,012	98,300	2,357	1,00,657	13,355	15,712
Telephone Instruments		53,280	-	-	53,280	45,535	1,162	46,697	6,583	7,745
Water Cooler		7,36,916	-	-	7,36,916	4,94,450	36,370	5,30,820	2,06,096	2,42,466
Zerox Machine		1,90,000	-	-	1,90,000	1,63,816	3,928	1,67,744	22,256	26,184
Construction Equipments		2,36,374	-	-	2,36,374	1,88,039	7,250	1,95,289	41,085	48,335
Narmada Water Equipments		33,25,010	67,010	-	33,92,020	17,28,715	2,49,496	19,78,211	14,13,809	15,96,295
Office Equipments - Other		34,09,563	-	-	34,09,563	21,72,591	1,85,546	23,58,137	10,51,426	12,36,972
Safety Equipments		1,08,66,699	2,20,364	6,56,748	1,17,43,811	49,82,898	9,64,881	59,47,779	57,96,032	58,83,801
Teaching Aids Equipments		1,66,39,261	-	-	1,66,39,261	93,90,712	10,87,282	1,04,77,994	61,61,267	72,48,549
Total		93,62,34,902	76,05,374	5,17,53,380	99,55,93,656	50,96,46,617	6,46,40,237	57,42,86,854	42,13,06,803	42,65,88,285

[D]	Computer Systems	15%	15,77,15,992	45,80,907	29,44,733	16,52,41,632	9,14,27,012	1,08,51,338	10,22,78,350	6,29,63,282	6,62,88,980
[E]	Vehicles	15%									
	Motor car Purchase		3,55,88,465	-	23,27,937	3,79,16,402	2,50,70,410	17,52,304	2,68,22,714	1,10,93,688	1,05,18,055
	Mini Buses		9,09,25,470	-	-	9,09,25,470	5,68,71,182	51,08,143	6,19,79,325	2,89,46,145	3,40,54,288
	Scooter TVS		1,18,009	-	-	1,18,009	1,14,522	523	1,15,045	2,964	3,487
	Total		12,66,31,944	-	23,27,937	12,89,59,881	8,20,56,114	68,60,970	8,89,17,084	4,00,42,797	4,45,75,830
	Total		4,52,47,28,690	1,21,86,281	21,72,49,934	4,75,41,64,905	98,12,94,943	12,75,59,819	1,10,88,54,762	3,64,53,10,143	3,54,34,33,747

Place : Rajkot
Date : 18.05.2022

H.S. Desai
Chief Accountant

J.A. Chaudhary
Trustee



For Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

Renshi D. Adhiya
(Renshi D. Adhiya)
Partner
(Membership No. 031306)
UDIN:22183316AJFGVC9181

MARWADI EDUCATION FOUNDATION - FACULTY OF ENGINEERING

(Managed by Marwadi Education Foundation - Rajkot)

Schedule - 1 form part of the Balance sheet as at 31st March, 2022

Sr. No.	Particulars	Balance as on 01.04.2021	Additions	Deduction	Depreciation	Balance as on 31.03.2022
1	Musical Instruments	1,02,867.14	4,750	-	16,142.57	91,474.57
2	Laboratory Equipments	25,644.13	-	-	3,846.62	21,797.51
3	Furniture & Fixture	29,864.90	-	-	4,479.74	25,385.17
4	Office Equipment	4,03,987.19	-	-	60,598.08	3,43,389.11
5	Hero Honda Scooter	74,405.80	-	-	11,160.87	63,244.93
6	Sports Equipment	2,01,585.49	3,50,546	-	82,819.72	4,69,311.77
7	Computer & Printers	3,26,909.22	-	-	49,036.38	2,77,872.84
8	Mobile	4,40,461.96	46,410	-	73,030.79	4,13,841.17
9	Grease Pump	7,052.42	-	-	1,057.86	5,994.56
	Total	16,12,778.25	4,01,706.00	-	3,02,172.64	17,12,311.61

MEF-HOSTEL

1	PUMP SET KCIL 2-11	6,067.96	-	-	910.19	5,157.77
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MEF-TRANSPORT

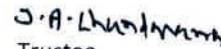
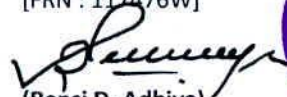
1	VEHICLE TRACKING UNIT	22,414.57	-	-	3,362.19	19,052.38
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MEF-SSIP

1	COLLEGE LAB EQUIPEMENT	6,13,960.99	-	-	92,094.15	5,21,866.84
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MU-NEWGEN

Sr. No.	Particulars	Balance as on 01.04.2021	Additions	Deduction	Depreciation	Balance as on 31.03.2022
1	OFFICE EQUIPMENT	3,42,048.50	-	-	51,307.28	2,90,741.23

Place : Rajkot
Date : 18.05.2022
Chief Accountant
TrusteeFor Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]
(Rensi D. Adhiya)
Partner(Membership No. 183316)
UDIN:22183316AJFGVC9181

MARWADI EDUCATION FOUNDATION**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 2			
Deposits :			
1	Gujarat Water Infra Ltd.	15.66	
2	AICTE - New College Deposit	35.00	
3	AICTE - New Delhi	1.00	
4	Director of Technical Education	1.00	
5	GTU - Gandhinagar	1.29	
6	P.G.V.C.L	22.95	
7	RUDA Pre Plantation	5.82	
8	Gas Gas company Ltd	6.08	
9	Gas Cylinder	0.99	
10	Supri. Of Prohibition & Excise for Pharmacy	0.65	
11	Council of Architecture	5.00	
	TOTAL		95.44
Note :- 3			
Investment :			
1	F.D.R. with Bank of India	15.00	
2	F.D.R. with IDBI	84.14	
3	Fixed Deposit with Axis Bank-50	100.00	
4	Fixed Deposit with Axis Bank-45	100.00	
5	Fixed Deposit	330.47	
6	Boi Deposit Against BG Physiotherapy	131.03	
7	GSFS Deposit	600.28	
	TOTAL		1,360.92
Note :- 4			
Sundry Debtors			
1	Sundry Debtors	43.00	
2	MUJCAL Association for Foundry Tech	20.09	
3	MEF - Section 25 Co.	2.88	
4	MU-Philosophy	0.05	
5	Marwadi Educ. Mgnt Serv Pvt Ltd	0.35	
	TOTAL		66.37



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :-5			
Loans & Advances :			
1	Advance to Creditors	241.60	
2	FDR/PGVCL Interest	0.21	
3	Income receivable	4.12	
4	Environment Audit cell income (Receivable)	15.14	
5	Interest Receivable on FD	0.13	
6	AXIS Pos Receivable	1.76	
7	HDFC Pos Receivable	0.07	
8	Notice Pay Salary Receivable	14.41	
9	Prepaid Expense	15.21	
10	Tuition Fees receivable	1,844.85	
11	Staff Advance	86.39	
12	Loan to Hostel Student	1.75	
13	TCS Receivable	1.91	
14	TDS Receivable F.Y.2020-21	9.61	
15	TDS Receivable F.Y.2021-22	9.15	
	TOTAL		2,246.31
Note :- 6			
Cash in Hand :			
1	Cash		5.71
	TOTAL		5.71
Note :-7			
Bank Accounts :			
1	Axis bank-5190	1.16	
2	Bank of India - 00047	1.68	
3	Bank of India - 01	3.42	
4	IDBI A/c No. 0154103000001465	0.76	
5	Bank of India - 02639	0.12	
6	HDFC Bank - 00462	0.00	
7	HDFC Bank - 00472	0.00	
8	Bank of India - 00486	0.14	
9	Bank of India - 00487	0.19	
10	Bank of India - 000013	0.72	
11	Bank of India - 000014	0.62	
12	Bank of India - 000015	1.58	
13	Bank of India - 00016	0.40	
14	Bank of India - 00018	0.11	
15	Bank of India - 00020	0.37	
16	Bank of India - 00033	0.04	



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
17	Bank of India - 00053	2.68	
18	Bank of India - 00054	0.10	
19	Bank of India - 00041	0.31	
20	Bank of India - 00042	0.19	
21	Bank of India - 00044	0.68	
22	Bank of India - 00045	0.92	
23	HDFC A/c No - 25953	9.17	
24	Bank of India - 00043	0.51	
25	Bank of India - 00048	0.91	
26	Bank of India - 00050	1.04	
27	Bank of India - 00062	0.23	
28	Bank of India - 00065	0.14	
29	Bank of India - 00073	0.32	
30	Bank of India - 000315	0.08	
31	Bank of India - 000316	0.60	
32	Bank of India - 000317	0.09	
33	Bank of India - 000429	0.07	
34	Bank of India - 000430	0.21	
35	Bank of India - 000457	0.06	
36	Bank of India - 000458(NRI Quota)	0.05	
37	Bank of India - 00017	0.83	
38	Bank of India - 313227110000012	2.09	
39	Bank of India - 313227110000003	0.47	
40	B.O.I A/c No. 313220110000035	0.25	
41	Bank of India - 00435	0.11	
42	Axis Bank 921010019084722	0.16	
43	Axis Bank 921010019084696	2.70	
44	Axis Bank 921010019084719	1.55	
45	Axis Bank 921010019084492	1.70	
46	Axis Bank 921010019084764	1.95	
47	Axis Bank 921010019084670	1.33	
48	Axis Bank 921010019084667	9.77	
49	Axis Bank 921010019084748	1.20	
50	Axis Bank 921010019084528	0.63	
51	Axis Bank 921010019078659	2.25	
52	Axis Bank 921010019084489	8.10	
53	Axis bank-4683	0.13	
54	Axis bank-4735	0.44	
55	Axis bank-4751	0.44	
56	Axis bank-4780	8.84	
57	Axis bank-4463	10.31	
58	Axis bank-4434	5.89	
59	Axis bank-9281	7.80	
60	Axis bank-7688	93.65	
61	ICICI BANK	0.83	
62	Axis bank-99044	0.25	
63	BOI A/C 2972	0.04	
	TOTAL		193.40



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :-8			
Secured Loans:			
1	Axis bank term loan A/c. - 5875	1,692.72	
2	Axis bank Loan A/c. - 344	1,312.00	
3	Axis bank Loan A/c. - 368	262.00	
4	Axis bank Loan A/c. - 399	1,239.00	
5	Axis bank Loan A/c. - 414	877.00	
6	Axis bank Loan A/c. - 447	685.00	
7	B.O.I. Term Loan A/c New-002	2,230.00	
8	B.O.I.Term Loan A/C New-13	2,920.00	
9	B.O.I.Term Loan A/C New-20	321.34	
10	B.O.I.Term Loan A/C New-21	297.97	
11	B.O.I.Term Loan A/C New-26	2,600.00	
12	B.O.I.Term Loan A/C New-27	440.00	
13	H.D.F.C.Loan-Honda City	24.11	
14	H.D.F.C.Loan-ISUZU Dmax	0.36	
15	BOB-Loan Ertiga	6.04	
16	BOB-Loan Innova	12.67	
17	H.D.F.C.Loan-Ambulance	3.42	
18	H.D.F.C.Loan-Bus	47.84	
	TOTAL		14,971.47
Note :- 9			
Unsecured Loans:			
1	charulata N chandaraa	43.43	
2	Munila A. Patel	28.20	
3	Amish J. Chandarana	153.94	
4	Amish J. Chandarana HUF	164.73	
5	Jayshree J. Chandarana	254.18	
6	Jitendra A. Chandarana	276.46	
7	Jitendra A. Chandarana HUF	174.30	
8	Khushboo A. Chandarana	56.99	
9	Marwadi Education Infra Pvt. Ltd.	13.82	
10	Marwadi Finlease Pvt. Ltd.	4,131.96	
11	Virali ajay patel	18.44	
12	K Uttamlal Exports Pvt. Ltd.	260.00	
13	Marwadi Investment Pvt.Ltd. Loan-1	305.00	
14	Nishit J. Chandarana	200.00	
	TOTAL		6,081.44



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 10			
Bank Over Draft			
1	Bank of India - 00020	6,296.77	
2	Bank of India - 3132271100000004	4.46	
3	Bank of India - 257	3,006.53	
4	Bank of India - 3132271100000002	26.58	
5	Bank of India - 00046	22.66	
	TOTAL		9,357.00
Note :- 11			
Sundry Creditors & Other			
1	Sundry Creditors & Others	226.21	
2	MEMSPL	0.06	
3	Marwadi univesal education pvt ltd	13.86	
4	Marwadi Technoloiges	(0.15)	
5	mef-scope	(0.10)	
			239.88
Note :- 12			
Deposit :			
1	G D Ajmera(House Keeping)	1.00	
2	Hardam Hospitality(House Keeping)	1.00	
3	Nirali H.K. Services(House Keeping)	1.00	
4	Canteen	1.00	
5	Foodies	0.25	
6	Lalaji Snacks	1.00	
7	Lalaji Snacks-LB406	1.00	
8	Amul shop	0.50	
9	Karnavati Fast Food	0.50	
10	Santosh Bhel Shop	0.50	
11	Sun Environmental(House Keeping)	1.00	
12	Full Fresh Shop No.05 Deposit	0.50	
13	Jalaram Canteen Shop No.-S1 Deposit	0.50	
14	Sprinkles Cafesseri (Shop No. -4)	0.01	
15	Maruti Hair Saloon Shop No. 01 Deposit	0.50	
16	Size Zero Pani Puri Kiosk	0.25	
17	Size Zero Pani Puri (Shop No - 2)	0.50	
18	Mahavir Kathiawadi	0.50	
19	Tea Post Pvt.Ltd.	1.00	
20	The One Café Shop	0.50	
21	Hitesh Shukla-Tea Post	0.25	
	TOTAL		13.26



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 13			
Deffered Revenue Expenditure			
1	Deffered Revenue Expenditure		130.13
	TOTAL		130.13
Note :- 14			
Current Liabilities			
1	Other Fee-Loan	6.56	
2	Laxmi laundry	2.50	
3	Telephone Expenses Payable	0.78	
4	GEMI Income and expense	2.15	
5	Minor Research Project	1.24	
6	gujcost	5.63	
7	Peon Club Fund	0.84	
8	Grant received AISTDF/ASME	0.16	
9	Grant received for event-asme	41.86	
10	Grant received for ERASMUS & KA2	34.01	
11	Thapar University Project	0.59	
12	Expense Payable	48.66	
13	Excess Fee Payable	56.19	
14	Drivers Club Account	2.36	
15	SERB Funded Project	2.34	
16	Student Deposit	1,540.92	
	TOTAL		1,746.78
Note :- 15			
Statutory Liabilities			
1	TDS Payable	130.93	
2	PF Payable	18.21	
	TOTAL		149.14
Note :- 16			
Fees :			
1	Tuition Fees	7,309.31	
2	Bus Fees (Transportation)	495.44	
3	Hostel Fees	2,802.93	
	TOTAL		10,607.69



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 17			
Other Fees			
1	Language Lab Fees	72.33	
2	Enrollment Fee	8.19	
3	Exam Fees	180.13	
4	Reassessment Fees	0.39	
5	Form and Processing Fee	3.24	
6	Rajkot Rehabilitation Centre Income	7.10	
7	Readmission Charges	0.35	
8	Tablet Yojna Token	(0.25)	
9	University Affiliation Fees	32.63	
10	Student Skill Development Expense	0.74	
11	Uniform Fees	0.17	
12	Registration Fees	1.31	
13	Finishing school Income /exp.	18.85	
14	Marwadi University SSIP Income	0.81	
15	GTU Examination fees	1.10	
16	Hostel Accomodation Recovery	2.73	
17	Bus Fees (Staff)	10.40	
18	Bus Fees (Hostel)	0.02	
19	Bus Fine Income	8.71	
20	Library fine	0.99	
21	Interest Received On Saving Bank	1.44	
22	Hostel Fees - Guest /Food Bill student	5.31	
23	Grant Rec. from Gujarat Inf. Ltd.	65.01	
24	GTU supervision income & Exp.	1.54	
25	Exam Centre Fees	6.12	
26	Convocation Fees	73.44	
27	Remidal Exam Fees	9.15	
28	Allumni Fees	0.86	
29	Student Activity	5.05	
30	Environment Audit Cell Income Exp.	(12.76)	
31	Solar Electricity Rebate	46.50	
32	Other OneTime fee	11.94	
	TOTAL		563.53
Note :- 18			
Interest Income :			
1	On Fixed Deposit	33.02	
2	On It Refund	1.06	
3	On GSFC Deposit	31.33	
	TOTAL		65.41



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 19			
Rent Income :			
1	Rent Income :		44.23
	TOTAL		44.23
Note :- 20			
Misc Income			
1	Misc Income		38.31
	TOTAL		38.31
Note :- 21			
Penalty for Late Fees			
1	Penalty for Late Fees		13.01
	TOTAL		13.01
Note :- 22			
Administrative Expense			
1	Academic Licence	23.54	
2	Affiliation Fees	42.61	
3	Audit Fee	4.28	
4	Canteen Expense	9.03	
5	Consultancy Fees	25.65	
6	Conveyance Expense	2.56	
7	D G Set Fuel	21.48	
8	Donation Exp.	0.15	
9	Festival & Celebration	4.84	
10	Freight & Labour Charges	9.02	
11	Honorary Expense	15.83	
12	House Tax Expense	4.85	
13	Insurance	65.64	
14	Legal Fees	1.50	
15	Medical	5.86	
16	Membership Fees	11.02	
17	Misc Expense	0.80	
18	Newspaper & periodical expenses	0.10	
19	Office Administrative Expense	4.70	
20	Postage & Courier	1.42	
21	Professional Fees	18.22	
22	Recruitment	10.11	
23	Rent	16.27	
24	Rto expense	1.13	
25	Security	73.33	
26	Stamp Paper Expense	0.19	



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
27	Stationery, Printing & Consumables	30.71	
28	Telephone	12.20	
29	Transportation	5.49	
30	Travelling	107.61	
31	Toll tax	2.09	
32	UGC Inspection Related Exps.	8.02	
33	Vehicle Petrol / Diesel	172.84	
34	Water	27.11	
35	Website Expenses	0.19	
36	Grant Ret. to Entrepreneurship Dev. of India	0.49	
	TOTAL		740.89
Note :- 23			
Advertisement Expense			
1	For Marketing		1,076.49
	TOTAL		1,076.49
Note :-24			
Finance Charges			
1	Interest on Tds	0.05	
2	Bank CC Interest A/c.	230.97	
3	Bank Charges	1.42	
4	Bank OD Interest Exp.	0.03	
5	Loan Interest	746.08	
6	Other Promoters Interest	185.37	
7	Vehicle Interest	9.01	
	TOTAL		1,172.93
Note :- 25			
Repair & Maintenance Expense			
1	For Computer & Software	119.02	
2	For Electrical	61.97	
3	For Furniture	3.81	
4	For Garden	8.76	
5	For Lab	29.03	
6	For Workshop	17.26	
7	Others	116.37	
8	For Hostel	34.85	
9	For Transport	14.72	
	TOTAL		405.79



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 26			
Salary			
1	Salary to Adhoc Staff	67.80	
2	Salary to Non Teaching Staff	889.02	
3	Salary to Teaching Staff	2,516.23	
4	Visiting Faculty Fees	28.20	
5	Wages	1.31	
6	Employer's Contribution to NPS	4.02	
7	Employer's Contribution to PF	103.97	
8	Lic Group Gratuity Scheme	110.03	
9	Wages to Driver	31.44	
			3,752.04
Note :- 27			
Employee Benefit Expense			
1	Training & STTP	4.18	
2	GSPC Expense (Star)	0.05	
3	Guest House	5.13	
4	Research & Development Exps.	5.60	
5	Uniform	13.41	
6	Welfare	3.99	
	TOTAL		32.35
Note :- 28			
Student Related Expenses			
1	Convocation Expenses	6.36	
2	Educational Tour	0.17	
3	Grant given to SSIP	10.32	
4	GTU supervision income & Exp.	0.10	
5	Mu Fest 2020 Income Expenses	0.00	
6	National Public Speaking Contest Income Expenses	0.99	
7	Seminar	0.37	
8	Sports Activity	13.85	
9	Student Activity	3.17	
10	Student Entrance Exam Exp.	0.32	
11	Student Project Work	8.67	
12	Student Scholarship	128.36	
13	Student Skill development	8.29	
14	Training & Workshop	92.76	
15	Student Welfare	3.80	
16	Canteen Expense-Hostel	570.57	
17	Canteen Expense-International	620.17	
18	GSPC Gas Expenses	24.75	



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
19	GYM	0.57	
20	Laundry	50.09	
21	Language Lab Expenses	0.02	
	TOTAL		1,543.71
Note :- 29			
Deffered Revenue Exp. Writeen off			130.13


 Chief Accountant
 Place : Rajkot
 Date : 18.05.2022


 Trustee

