

**MARWADI EDUCATION  
FOUNDATION RAJKOT**

Trust Registration No.: E/8458/Rajkot.

**CONSOLIDATED  
AUDIT REPORT  
F. Y. 2022-23**

## AUDITOR'S REPORT

Trust Registration No.: E/8458/RAJKOT.

We have audited the accounts of MARWADI EDUCATION FOUNDATION - RAJKOT for the year ending on 31/03/2023 and subject to General Remarks report as under:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. The Receipts and Disbursements are properly and correctly shown in the accounts.
3. The Cash balance and vouchers in custody of the Trustee on the date of Audit were not verified.
4. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
5. An inventory, certified by the trustees, of the movables of the Public Trust is maintained.
6. The Manager/Trustee required to appear before us did so and furnished necessary information required by us.
7. No property of the Trust or no funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
8. Rs. 1,29,29,318/- have been outstanding for more than one year and Rs. NIL have been written off as bad.
9. Tenders were invited for repairs or construction such expenditure being more than Rs. 5000/- .
10. Rs. NIL of the public Trust have been invested contrary to the provisions of the section 35.
11. There has been no alienation of the immovable property contrary to the provisions of section 36, which has come to our notice.

### REMARKS:

1. Statement of following are enclose herewith are forming part of trust accounts :

**i. Marwadi Education Foundation**

(1) MEF Trust (2) Engineering (3) Faculty of Architecture (4) Faculty of Diploma Studies (5) Faculty of Business Management (6) Faculty of Business Management (MAM) (7) Faculty of PG Studies (8) Faculty of UG Studies (9) Faculty of Technology (10) Faculty of MBA (11) Faculty of MBA (MAM) (12) Faculty of MCA (13) Faculty of MCA(MAM) (14) Faculty of PGDM (15) Hostel (16) Transportation

**ii. Marwadi University**

(1) Faculty of Architecture (2) Faculty of Business Management (3) Faculty of Computer Application (4) Faculty of Liberal Study (5) Faculty of Research (6) Faculty of Science (7) Faculty of Technology (8) Faculty of Technology (ME) (9) Faculty of Arts (10) Faculty of SSIP (11) Faculty of Law (12) Faculty of Pharma (13) Faculty of Physiotherapy (14) New Gen IEDC (15) Nodal Institute (16) Faculty of Management Studies.





# Ranpura Desai & Co.

Chartered Accountants

2. Apportionment of common expenditure is done by the management as per No. of students, No. of Staff, Area Sq. Ft. or estimation. The same is reflected in the attached statement. As per guidelines set by Management and according to Institutes Registered with GTU / MU, Management has done cost allocation. The Management of Marwadi Education Foundation (MEF) and Marwadi University (MU) accepts full responsibility of proper allocation of common expenditure.
3. During the year trust has not complied with section 9 of CGST Act.
4. The Marwadi Education Foundation (MEF) is trust registered with charity commission. The MEF is converted into Section 8 Company under companies Act, 2013 and the procedure of the same is completed on 25.04.2023.
5. Accounts are maintained on mercantile basis. These financial statements are the responsibility of the Trust's management. Accordingly, audit is limited only to the examination of the books of account, records and vouchers produced before us, and is based on management representations and other information that were made available to us during the course of the audit. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

**For RANPURA DESAI & Co.**

Chartered Accountants

[FRN:117476W]



*(Signature)*

**(Rensi D. Adhiya)**

Partner

Membership No. 183316

UDIN: 23183316BGVPFQ8820

Place : Rajkot

Date : 01.08.2023



**SCHEDULE - VIII**

[See Rule 32]

Statement of income liable to contribution for the year ending **31.03.2023**

Name of Trust : **MARWADI EDUCATION FOUNDATION** Trust Registration No : **E/8458/Rajkot**

Address of Trust : **Morbi Highway, Opp. Mahadev Wadi, Nr. Gavridad , Rajkot**

Phone No. : **0281-2923112** Email : **info@marwadieducation.edu.in**

Name : **Jitendra Amrutlal Chandarana** Address : **Avadh Society, Opp. LIC building, Nr. Kalawad Road, Rajkot Mo.:9824059060**

Details of Relating Bank Account : **Current Account No-310320110000257**

Name of Bank: **Bank of India** Branch: **Panchnath Branch** Address: **Opp. Jansata Press , Nr. Moti Tanki Chowk, Rajkot.**

Bank Account Number relating to transaction of foreign contribution of

FCRA No. : **N.A.** , FCRA Registration No. : **N.A.**

Details	Amount Rs.	Amount Rs.
<b>Gross Annual income</b>		<b>1,54,30,16,109</b>
<b><u>Details of income not chargeable to contribution under section 58 and rule 32</u></b>		
(i) Donations received during the year from any source		
(a) <b><u>Corpus</u></b>		
(1) From Country - Trust		
(2) From Foreign Country : F.C.R.A. No. and Date		
(b) <b><u>General</u></b>		
(1) From Country		
(2) From Foreign Country : F.C.R.A. No. and Date		
(ii) Grants by Government and Local Authorities		
(a) Government and Local authorities		
(b) From Foreign Country'		
(c) By Funding agencies		
(1) From Country		
(2) From Foreign Country; F.C.R.A. No. and Date		
(iii) Amount spent for the purpose of education		
Amount spent for the purpose of education-Ainacs Exam Exp.		
(iv) Amount spent for the purpose of medical relief		
(vi) (A) Deductions out of income from lands used for agricultural purpose:		
(a) Land Revenue and Local Funds Cess		
(b) Rent Payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(B) Income from lands used for agricultural purpose		
(vii) (A) Deductions out of income from lands used for non-agricultural purpose:		
(a) Assessment, Cesses and Other Government or Muni. Tax		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium.		
(d) Repairs @ 8.33% per cent, of gross rent of building		
(e) Cost of collection @ 4 per cent, of gross rent of buildings let out		
(B) Income from lands used for non-agricultural purpose.		
(viii) Cost of collection of income or receipts in respect of buildings not.		
(ix) Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33% per cent, of the estimated gross annual rent.		
		<b>NIL</b>
<b>Income liable to contribution</b>		<b>NIL</b>

For Ranpura Desai & Co.

Chartered Accountants

[FRN : 117476W]



(Renshi D. Adhiya)

Partner

(Membership No.183316)

UDIN:23183316BGVPFQ8820

**J. A. Chandarana**

Name: **Jitendra Amrutlal Chandarana**

Add: **Avadh Society, Opp. LIC building, Nr. Kalawad Road, Rajkot**

Rajkot Mo : **9824059060**

Place: **Rajkot**

Date : **01.08.2023**





**MARWADI EDUCATION FOUNDATION**  
CONSOLIDATED ABRIDGED BALANCE SHEET F.Y.2022-23

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Trust Fund :</b>				Fixed Assets	1		50,730.65
As per last Balance sheet			0.03	Deposits	2		72.90
<b>Corpus Fund (Bldg Fund):</b>				<b>Investment</b>			
Opening Balance		1,537.45		Fixed Deposit	3		1,344.62
Add: Addition During the Year		-	1,537.45	Mutual Funds	3(a)		160.62
<b>Depreciation Fund:</b>				Sundry Debtors	4		184.03
As per last Balance sheet		11,088.55		Loans & Advances	5		4,086.93
Less: Dep. Fund of Hostel Eqp. Adj.				Cash in Hand	6		3.84
Add: Addition During the Year		1,771.76	12,860.31	Bank Balances	7		145.95
Secured Loans	8		17,895.33				
Unsecured Loans	9		10,587.08				
Bank OD	10		3,247.69				
Sundry Creditors	11		19.48				
Deposits	12		14.26				
Current Liabilities	14		1,664.23				
Statutory Liabilities	15		110.93				
<b>Income &amp; Expenditure Account</b>							
As per last Balance sheet		6,480.42					
Add: Surplus trf from I & E Account		2,312.32	8,792.74				
<b>Total</b>			<b>56,729.53</b>	<b>Total</b>			<b>56,729.53</b>

Examined &amp; Found correct in accordance with the

For Ranpura Desai &amp; Co.

Chartered Accountants

[FRN : 117476W]

*(Signature)*  
(Rensi D. Adhiya)

Partner

(Membership No. 183316)

UDIN:23183316BGVPFQ8820

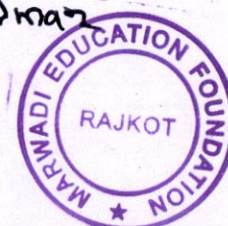


Place : Rajkot

Date :

*(Signature)*  
Chief Accountant

*(Signature)*  
Trustee





**MARWADI EDUCATION FOUNDATION**  
**CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT F.Y.2022-23**

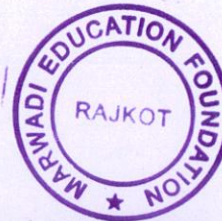
Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		992.55	Fees	16		14,197.54
Advertisement Expense	23		1,230.71	Other Fees	17		876.23
Electricity Expense			376.82	Interest Income	18		75.22
Depreciation	1		1,776.15	Rent Income	19		61.45
Finance Charges	24		1,465.64	Misc Income	20		69.11
House Keeping Expense			283.51	Penalty for Late Fees	21		29.09
Library Expense			9.54	CSR Donation	21A		121.52
Placement Expense			4.22				
Repair & Maintenance Expense	25		382.47				
Salary	26		4,294.56				
Employee benefit Expense	27		27.78				
Student Related Expense	28		2,143.76				
Deffered Revenue Exp. Writeen off	29		130.13				
<b>Excess of Income Over Expenditure</b>			<b>2,312.32</b>				
<b>Transferred to the Balancesheet</b>							
<b>Total</b>			<b>15,430.16</b>	<b>Total</b>			<b>15,430.16</b>

Examined & Found correct in accordance with the  
**For Ranpura Desai & Co.**  
Chartered Accountants  
[FRN : 117476W]

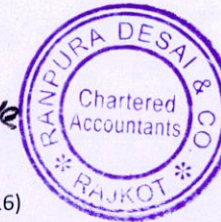
Place : Rajkot  
Date : 01.08.2023

*H.S. Desai*  
Chief Accountant

*J.A. Lhasani*  
Trustee



*Renshi D. Adhiya*  
(Renshi D. Adhiya)  
Partner  
(Membership No. 183316)  
UDIN:23183316BGVPFQ8820





**MARWADI EDUCATION FOUNDATION**  
Schedule - 1 form part of the Balance sheet as at 31st March, 2023

SR. NO.	DESCRIPTION	RATE OF DEPRN.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Balance As On 01.04.2022	Addition/ (Deduction) Before 30.09.2022	Addition/ (Deduction) After 30.09.2022	Balance As On 31.03.2023	Balance As On 01.04.2022	During the Year	Balance As On 31.03.2023	Balance As On 31.03.2023	Balance As On 31.03.2022
[A]	Land	-	16,49,36,739	-	-	16,49,36,739	-	-	-	16,49,36,739	16,49,36,739
	Total		16,49,36,739	-	-	16,49,36,739	-	-	-	16,49,36,739	16,49,36,739
[B]	College Building	5%	1,57,73,10,695	-	1,32,50,00,000	2,90,23,10,695	34,33,72,475	9,48,21,911	43,81,94,386	2,46,41,16,309	1,23,39,38,220
	College Building WIP		1,72,21,22,302	-	(1,08,55,08,017)	63,66,14,285	-	-	-	63,66,14,285	1,72,21,22,302
	Total		3,29,94,32,997	-	23,94,91,983	3,53,89,24,980	34,33,72,475	9,48,21,911	43,81,94,386	3,10,07,30,594	2,95,60,60,522
[C]	Furniture & Equipments	15%									
	Furniture		50,99,46,377	1,38,48,875	2,24,64,616	54,62,59,868	31,08,16,171	3,36,31,708	34,44,47,879	20,18,11,989	19,91,30,206
	Furniture & Equipments		10,28,71,473	8,00,424	11,45,534	10,48,17,431	6,83,55,994	53,83,301	7,37,39,295	3,10,78,137	3,45,15,479
	Borewell		4,20,200	-	-	4,20,200	2,85,251	20,242	3,05,493	1,14,707	1,34,949
	Auditorium Equipments		65,34,687	-	-	65,34,687	44,40,568	3,14,118	47,54,686	17,80,001	20,94,119
	Collage Garage Equipments		4,18,220	1,27,800	-	5,46,020	2,17,661	49,254	2,66,915	2,79,105	2,00,559
	Lab Equipments		8,53,31,455	17,07,565	9,42,562	8,79,81,582	4,79,91,120	59,27,877	5,39,18,997	3,40,62,585	3,73,40,335
	Office Equipments		3,21,53,981	-	2,74,474	3,24,28,455	2,14,66,723	16,23,674	2,30,90,397	93,38,058	1,06,87,258
	Workshop Equipments		50,19,648	-	-	50,19,648	42,06,490	1,21,974	43,28,464	6,91,184	8,13,158
	Gym Equipment		28,65,047	9,18,300	-	37,83,347	21,32,538	2,47,621	23,80,159	14,03,188	7,32,509
	Hostel Equipment		1,57,88,454	3,92,108	1,37,877	1,63,18,439	64,05,263	14,76,636	78,81,899	84,36,540	93,83,191
	Garden Equipment		28,88,262	-	-	28,88,262	19,99,346	1,33,337	21,32,683	7,55,579	8,88,916
	Fire Equipments		21,35,821	-	-	21,35,821	14,52,782	1,02,456	15,55,238	5,80,583	6,83,039
	Solar system & Equipments		2,77,79,384	4,050	-	2,77,83,434	59,37,166	32,76,940	92,14,106	1,85,69,328	2,18,42,218
	A.C.Plant		5,10,51,953	39,12,233	58,250	5,50,22,436	3,13,88,802	35,40,676	3,49,29,478	2,00,92,958	1,96,63,151
	Lift	5%	5,02,02,996	-	-	5,02,02,996	86,84,996	20,75,900	1,07,60,896	3,94,42,100	4,15,18,000
	Canteen Equipment		20,76,488		10,09,030	30,85,518	10,72,933	2,26,211	12,99,144	17,86,375	10,03,555
	Computer Software		28,74,785	3,10,540	-	31,85,325	18,89,774	1,94,333	20,84,107	11,01,218	9,85,011
	Electric Fittings		3,61,52,378	5,24,424	4,11,273	3,70,88,075	1,84,85,737	27,59,505	2,12,45,242	1,58,42,833	1,76,66,641
	Library Books		1,80,91,629	1,24,531	3,92,523	1,86,08,683	1,15,79,636	10,24,918	1,26,04,554	60,04,129	65,11,993
	Library Software		17,66,402	-	-	17,66,402	13,79,763	57,996	14,37,759	3,28,643	3,86,639
	ERP Software		3,58,475	-	-	3,58,475	3,16,483	6,299	3,22,782	35,693	41,992
	Generator Purchase		13,93,412	-	-	13,93,412	12,30,187	24,484	12,54,671	1,38,741	1,63,225
	Hoarding Boards		2,52,670	-	-	2,52,670	2,23,072	4,440	2,27,512	25,158	29,598
	R.O. Plant		7,04,229	9,975	4,526	7,18,730	5,25,069	28,710	5,53,779	1,64,951	1,79,160





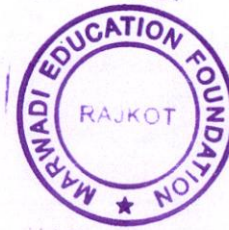
Submersible Pump		1,14,012	3,25,406	68,706	5,08,124	1,00,657	55,967	1,56,624	3,51,500	13,355
Telephone Instruments		53,280	-	-	53,280	46,697	987	47,684	5,596	6,583
Water Cooler		7,36,916	-	-	7,36,916	5,30,820	30,914	5,61,734	1,75,182	2,06,096
Zerox Machine		1,90,000	-	-	1,90,000	1,67,744	3,338	1,71,082	18,918	22,256
Construction Equipments		2,36,374	-	-	2,36,374	1,95,289	6,163	2,01,452	34,922	41,085
Narmada Water Equipments		33,92,020	22,656	1,20,696	35,35,372	19,78,211	2,24,522	22,02,733	13,32,639	14,13,809
Office Equipments - Other		34,09,563	-	-	34,09,563	23,58,137	1,57,714	25,15,851	8,93,712	10,51,426
Safety Equipments		1,17,43,811	3,76,858	3,87,071	1,25,07,740	59,47,779	9,54,964	69,02,743	56,04,997	57,96,032
Teaching Aids Equipments		1,66,39,261	-	-	1,66,39,261	1,04,77,994	9,24,190	1,14,02,184	52,37,077	61,61,267
<b>Total</b>		<b>99,55,93,663</b>	<b>2,34,05,745</b>	<b>2,74,17,138</b>	<b>1,04,64,16,546</b>	<b>57,42,86,853</b>	<b>6,46,11,369</b>	<b>63,88,98,222</b>	<b>40,75,18,325</b>	<b>42,13,06,810</b>

[D]	<b>Computer Systems</b>	<b>15%</b>	16,52,41,632	45,68,400	60,43,965	17,58,53,997	10,22,78,350	1,05,83,050	11,28,61,400	6,29,92,597	6,29,63,282
[E]	<b>Vehicles</b>	<b>15%</b>									
	Motor car Purchase		3,79,16,402	-	3,79,16,402	2,68,22,714	16,64,053	2,84,86,767	94,29,635	1,10,93,688	
	Mini Buses		9,09,25,470	(2,55,000)	1,54,75,786	10,61,46,256	6,19,79,325	54,64,356	6,74,43,681	3,87,02,575	2,89,46,145
	Scooter TVS		1,18,009	1,49,122	1,11,878	3,79,009	1,15,045	31,204	1,46,249	2,32,760	2,964
	<b>Total</b>		<b>12,89,59,881</b>	<b>(1,05,878)</b>	<b>1,55,87,664</b>	<b>14,44,41,667</b>	<b>8,89,17,084</b>	<b>71,59,613</b>	<b>9,60,76,697</b>	<b>4,83,64,970</b>	<b>4,00,42,797</b>
	<b>Total</b>		<b>4,75,41,64,912</b>	<b>2,78,68,267</b>	<b>28,85,40,750</b>	<b>5,07,05,73,929</b>	<b>1,10,88,54,762</b>	<b>17,71,75,942</b>	<b>1,28,60,30,704</b>	<b>3,78,45,43,225</b>	<b>3,64,53,10,150</b>

Place : Rajkot

Trustee

*J. A. Chaudhary*  
TRUSTEE



As per our report of even date  
For Ranpura Desai & Co.  
Chartered Accountants  
[FRN : 117476W]

*(Signature)*  
(Rensi D. Adhiya)  
Partner  
(Membership No. 183316)  
UDIN:23183316BGVPFQ8820



# MARWADI EDUCATION FOUNDATION - FACULTY OF ENGINEERING

(Managed by Marwadi Education Foundation - Rajkot)

Schedule - 1 form part of the Balance sheet as at 31st March, 2023

Sr. No.	Particulars	Balance as on 01.04.2022	Additions	Deduction	Depreciation	Balance as on 31.03.2023
1	Musical Instruments	91,474.57	54,234	-	21,856.29	1,23,852.28
2	Laboratory Equipments	21,797.51	-	-	3,269.63	18,527.88
3	Furniture & Fixture	25,385.17	-	-	3,807.77	21,577.39
4	Office Equipment	3,43,389.11	-	-	51,508.37	2,91,880.74
5	Hero Honda Scooter	63,244.93	-	-	9,486.74	53,758.19
6	Sports Equipment	4,69,311.77	2,68,073	-	1,10,607.71	6,26,777.05
7	Computer & Printers	2,77,872.84	-	-	41,680.93	2,36,191.91
8	Mobile	4,13,841.17	58,939	-	70,917.02	4,01,863.14
9	Grease Pump	5,994.56	-	-	899.18	5,095.37
	<b>Total</b>	<b>17,12,311.61</b>	<b>3,81,246.00</b>	<b>-</b>	<b>3,14,033.64</b>	<b>17,79,523.97</b>

## MEF-HOSTEL

1	PUMP SET KCIL 2-11	5,157.77	-	-	773.67	4,384.10
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## MEF-TRANSPORT

1	VEHICLE TRACKING UNIT	19,052.38		-	2,857.86	16,194.52
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## MEF-SSIP

1	COLLEGE LAB EQUIPEMENT	5,21,866.84		-	78,280.03	4,43,586.81
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## MU-NEWGEN

Sr. No.	Particulars	Balance as on 01.04.2022	Additions	Deduction	Depreciation	Balance as on 31.03.2023
1	OFFICE EQUIPMENT	2,90,741.23		-	43,611.18	2,47,130.05

For Ranpura Desai & Co.

Chartered Accountants

[FRN : 117476W]

(Rensi D. Adhiya)

Partner

(Membership No. 183316)

UDIN:23183316BGVPFQ8820

Place : Rajkot

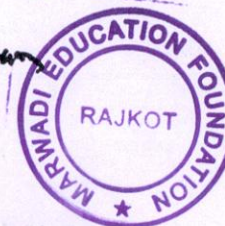
Date : 01.08.2023

*H.S. Rami*

Chief Accountant

*J.A. Lhasani*

Trustee





**MARWADI EDUCATION FOUNDATION****Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 2</b>			
<b>Deposits :</b>			
1	Gujarat Water Infra Ltd.	15.66	
2	Registrar, Gujarat Biotechnology University	4.84	
3	AICTE - New Delhi	1.00	
4	Director of Technical Education	1.00	
5	GTU - Gandhinagar	1.29	
6	P.G.V.C.L	29.07	
7	RUDA Pre Plantation	5.82	
8	Gujarat Gas company Ltd	6.34	
9	Gas Cylinder	0.73	
10	Supri. Of Prohibition & Excise for Pharmacy	0.01	
11	Rent Deposit	1.14	
12	Security Deposit -RIS	1.00	
13	Council of Architecture	5.00	
	<b>TOTAL</b>		72.90
<b>Note :- 3</b>			
<b>Investment :</b>			
<b>3</b>	<b>Fixed Deposits</b>		
1	F.D.R. with Bank of India	15.00	
2	F.D.R. with IDBI	89.58	
3	F.D.R. with Axis	268.31	
4	F.D.R. with ICICI BANK	2.35	
5	Fixed Deposit with Axis Bank-50	100.16	
6	Fixed Deposit with Axis Bank-45	100.16	
7	Fixed Deposit	31.86	
8	Boi Deposit Against BG Physiotherapy	136.92	
9	GSFS Deposit	600.28	
	<b>TOTAL</b>		1,344.62
<b>3(a)</b>	<b>Mutual Fund</b>		
1	ICICI DEBT MUTUAL FUND	160.62	
			160.62





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 4</b>			
<b>Sundry Debtors</b>			
1	Sundry Debtors	163.94	
2	MUJCAL Association for Foundry Tech	20.09	
	<b>TOTAL</b>		184.03
<b>Note :-5</b>			
<b>Loans &amp; Advances :</b>			
1	Income receivable	3.62	
2	Environment Audit cell income (Receivable)	50.67	
3	Interest Receivable PGVCL	1.03	
4	Interest Receivable From GSFC Deposit	29.40	
5	AXIS Pos Receivable	1.08	
6	HDFC Pos Receivable	0.07	
7	Notice Pay Salary Receivable	22.24	
8	Prepaid Expense	9.84	
9	Tuition Fees receivable	1,622.19	
10	Hostel Fees receivable	1,790.74	
11	AICTE training and learning academy	(0.33)	
12	Staff Advance	129.95	
13	Loan to Hostel Student	1.55	
14	TCS Receivable	1.70	
15	TDS Receivable F.Y.2022-23	22.11	
16	Advance to suppliers	396.19	
17	MEF - Section 25 Co.	4.56	
18	Marwadi educ.magt serv pvt ltd	0.32	
	<b>TOTAL</b>		4,086.93
<b>Note :- 6</b>			
<b>Cash in Hand :</b>			
1	Cash	3.84	
2	Petty Cash		
	<b>TOTAL</b>		3.84
<b>Note :-7</b>			
<b>Bank Accounts :</b>			
1	Axis bank-5190	17.20	
2	Bank of India - 257	35.58	
3	Bank of India - 01	1.48	
4	IDBI A/c No. 0154103000001465	1.76	
5	Bank of India - 02639	0.21	
6	HDFC Bank - 00462	0.00	
7	HDFC Bank - 00472	0.00	





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
8	Bank of India - 00486	0.10	
9	Bank of India - 00487	0.32	
10	Bank of India - 000013	0.29	
11	Bank of India - 000014	1.01	
12	Bank of India - 000015	1.89	
13	Bank of India - 00016	1.32	
14	Bank of India - 00017	1.20	
15	Bank of India - 00018	0.24	
16	Bank of India - 00020	0.17	
17	Bank of India - 00033	0.04	
18	Bank of India - 00035	0.24	
19	Bank of India - 00053	0.22	
20	Bank of India - 00054	0.01	
21	Bank of India - 00041	0.93	
22	Bank of India - 00042	0.86	
23	Bank of India - 00044	0.86	
24	Bank of India - 00045	0.89	
25	Bank of India - 00046	41.43	
26	Bank of India - 00047	4.83	
27	Bank of India - 00043	0.80	
28	Bank of India - 00048	0.54	
29	Bank of India - 00050	1.11	
30	Bank of India - 00062	1.22	
31	Bank of India - 00065	0.14	
32	Bank of India - 00073	0.63	
33	Bank of India - 000315	0.15	
34	Bank of India - 000316	7.31	
35	Bank of India - 000317	0.14	
36	Bank of India - 000429	0.35	
37	Bank of India - 000430	0.28	
38	Bank of India - 00080	1.49	
39	Bank of India - 000457	0.06	
40	Bank of India - 000458(NRI Quota)	0.05	
41	Bank of India - 00435	0.11	
42	AXIS BANK 921010019084722	1.09	
43	AXIS BANK 921010019084696	2.93	
44	AXIS BANK 921010019084719	1.36	
45	AXIS BANK 921010019084492	0.17	
46	AXIS BANK 921010019084764	2.48	
47	AXIS BANK 921010019084670	1.53	
48	AXIS BANK 921010019084667	5.84	
49	AXIS BANK 921010019084748	0.41	
50	AXIS BANK 921010019084528	0.98	





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
51	AXIS BANK 921010019078659	1.94	
52	AXIS BANK 921010019084489	(5.16)	
53	Axis bank-4683	0.42	
54	Axis bank-4735	1.16	
55	Axis bank-4751	0.32	
56	Axis bank-4780	4.46	
57	Axis bank-4463	2.92	
58	Axis bank-4434	(58.56)	
59	Axis bank-9281	0.44	
60	Axis bank-7688	4.37	
61	Axis bank-9506	2.32	
62	Axis bank-4777	3.24	
63	ICICI BANK	6.97	
64	HDFC-25953	9.17	
65	Axis bank-99044	0.26	
66	BOI A/C 012	1.46	
67	BOI A/C 3416	21.73	
68	BOI A/C 2972	4.28	
	<b>TOTAL</b>		<b>145.95</b>
<b>Note :-8</b>			
<b>Secured Loans:</b>			
1	Axis bank term loan A/c. - 5875	2,767.20	
2	Axis bank Loan A/c. - 344	1,000.00	
3	Axis bank Loan A/c. - 368	200.00	
4	Axis bank Loan A/c. - 399	944.00	
5	Axis bank Loan A/c. - 414	750.00	
6	Axis bank Loan A/c. - 447	545.00	
7	B.O.I. Term Loan A/c New-002	2,030.00	
8	B.O.I.Term Loan A/C New-13	2,825.00	
9	B.O.I.Term Loan A/C New-20	61.34	
10	B.O.I.Term Loan A/C New-21	57.97	
11	B.O.I.Term Loan A/C New-26	2,250.00	
12	B.O.I.Term Loan A/C New-27	350.00	
13	TATA CAPITAL FINANCIAL SERVICE	3,929.00	
14	H.D.F.C.Loan-Innova Crysta	19.86	
15	BOB-Loan Ertiga	4.80	
16	BOB-Loan Innova	10.03	
17	H.D.F.C.Loan-Ambulance	1.52	
18	H.D.F.C.Loan-Bus	149.61	
	<b>TOTAL</b>		<b>17,895.33</b>





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 9</b>			
<b>Unsecured Loans:</b>			
1	Marwadi Education Pvt. Ltd.	(0.35)	
2	Marwadi Investment Pvt.Ltd. Loan-1	305.00	
3	Nishit J. Chandarana	200.00	
4	charulata N chandaraa	20.76	
5	Munila A. Patel	28.11	
6	AMISH J CHANDARANA	227.11	
7	AMISH J CHANDARANA HUF	172.54	
8	JAYSHREE J CHANDARANA	303.31	
9	JITENDRA A CHANDARANA	350.02	
10	JITENDRA CHANDARANA HUF	186.22	
11	KHUSHBOO A CHANDARANA	60.06	
12	MARWADI EDUCATION INFRA PVT LTD.	10.22	
13	MARWADI FINLEASE PVT. LTD.	8,463.56	
14	K Uttamlal Exports Pvt. Ltd.	260.00	
15	Virali ajay patel	0.53	
	<b>TOTAL</b>		10,587.08
<b>Note :- 10</b>			
<b>Bank Over Draft</b>			
1	Bank of India - 00020	3,185.18	
2	Bank of India - 3132271100000004	18.82	
3	Bank of India - 3132271100000002	39.95	
4	Bank of India - 3132271100000003	3.73	
	<b>TOTAL</b>		3,247.69
<b>Note :- 11</b>			
<b>Sundry Creditors &amp; Other</b>			
1	MEMSPL	0.06	
2	Marwadi univesal education pvt ltd	19.72	
3	marwadi technoloiges	(0.20)	
4	mef-scope	(0.10)	
			19.48





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 12</b>			
<b>Deposit :</b>			
1	G D Ajmera( House Keeping)	1.00	
2	Hardam Hospitality( House Keeping)	1.00	
3	Nirali H.K. Services( House Keeping)	1.00	
4	Canteen	1.00	
5	Foodies	0.25	
6	Lalaji Snacks	1.00	
7	Lalaji Snacks-LB406	1.00	
8	Amul shop	0.50	
9	Karnavati Fast Food	0.50	
10	Santosh Bhel Shop	0.50	
11	Sun Environmental( House Keeping)	1.00	
12	Khanepe Catering MA-303	1.00	
13	Full Fresh Shop No.05 Deposit	0.50	
14	Jalaram Canteen Shop No.-S1 Deposit	0.50	
15	Sprinkles Cafesseri (Shop No. -4)	0.01	
16	Maruti Hair Saloon Shop No. 01 Deposit	0.50	
17	Size Zero Pani Puri Kiosk	0.25	
18	Size Zero Pani Puri (Shop No - 2)	0.50	
19	Mahavir Kathiawadi	0.50	
20	Tea Post Pvt.Ltd.	1.00	
21	Students Café Shop - MCK-201A	0.50	
22	Hitesh Shukla-Tea Post	0.25	
	<b>TOTAL</b>		<b>14.26</b>
<b>Note :- 13</b>			
<b>Deffered Revenue Expenditure</b>			
1	Deffered Revenue Expenditure	NIL	
	<b>TOTAL</b>		<b>NIL</b>
<b>Note :- 14</b>			
<b>Current Liabilities</b>			
1	other fee-loan	9.92	
2	PROFESSIONAL TAX	(0.00)	
3	Laxmi Laundry	2.50	
4	GEMI Income and expense	2.15	
5	Minor Research Project	(0.74)	
6	gujcost	3.57	





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
7	Peon Club Fund	0.90	
8	Grant received AISTDF/ASME	0.16	
9	Grant received for event-asme	3.57	
10	Grant received for ERASMUS & KA2	7.81	
11	Grant received for CCP Law	12.40	
12	Thapar University Project	0.59	
13	Expense Payable	36.98	
14	Excess Fee Payable	59.57	
15	Drivers Club Account	2.64	
16	SERB FUNDED PROJECT	19.61	
17	AICTE Training and Learning (ATAL) Academy	0.23	
18	Staff Club Fund	2.33	
19	Student Deposit	1,500.06	
	<b>TOTAL</b>		<b>1,664.23</b>
<b>Note :- 15</b>			
<b>Statutory Liabilities</b>			
1	TDS Payable	92.83	
2	PF Payable	18.10	
	<b>TOTAL</b>		<b>110.93</b>
<b>Note :- 16</b>			
<b>Fees :</b>			
1	Tuition Fees	8,758.36	
2	Bus Fees (Transportation)	887.81	
3	Hostel Fees	4,551.38	
	<b>TOTAL</b>		<b>14,197.54</b>
<b>Note :- 17</b>			
<b>Other Fees</b>			
1	Language Lab Fees	72.62	
2	Enrollment Fee	9.38	
3	Exam Fees	170.04	
4	Reassessment Fees	1.46	
5	Form and Processing Fee	1.90	
6	Rajkot Rehabilitation Centre Income	9.56	
7	Readmission Charges	0.35	
8	Tablet Yojna Token	(0.01)	
9	University Affiliation Fees	37.56	
10	Student Skill Development Expense	1.08	
11	Registration Fees	2.74	





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
12	Finishing school Income /exp.	5.68	
13	Marwadi University SSIP Income	(8.38)	
14	GTU Examination fees	(0.86)	
15	Hostel Accomodation Recovery	2.47	
16	Bus Fees (Staff)	18.65	
17	Bus Fees (Hostel)	2.40	
18	Bus Fine Income	9.58	
19	Library fine	1.31	
20	Environment Fees	65.46	
21	Interest Received On Saving Bank	3.55	
22	Hostel Fees - Guest /Food Bill student	0.96	
23	Grant Rec. from Gujarat Inf. Ltd.	60.00	
24	GTU supervision income & Exp.	4.53	
25	Exam Centre Fees	(1.84)	
26	Convocation Fees	36.21	
27	Remidal Exam Fees	11.04	
28	Allumni Fees	1.56	
29	Student Activity	5.97	
30	Solar Electricity Rebate	84.03	
31	Other OneTime fee	16.96	
32	Icici Short term fund-Growth	3.62	
33	It-consultancy income-exp A/c	238.28	
34	Newgen students stipend & mentorship	5.94	
35	Vacation Hostel Fees	1.88	
36	Education Tour Income	0.25	
37	FDP Income/Exp A/c.	0.30	
	<b>TOTAL</b>		<b>876.23</b>
<b>Note :- 18</b>			
<b>Interest Income :</b>			
1	On Fixed Deposit	39.97	
2	On It Refund	1.44	
3	On GSFC Deposit	32.66	
4	On PGVCL Deposit	1.15	
	<b>TOTAL</b>		<b>75.22</b>
<b>Note :- 19</b>			
<b>Rent Income :</b>			
1	Rent Income :	61.45	
	<b>TOTAL</b>		<b>61.45</b>





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
26	Professional Fees	103.19	
27	Recruitment	23.09	
28	Rent	58.53	
29	Rto expense	0.80	
30	Security	111.49	
31	Sitting Charges for Advisory Board	0.50	
32	Stamp Paper Expense	0.12	
33	Stationery, Printing & Consumables	46.73	
34	Telephone	8.82	
35	Transportation	5.04	
36	Travelling	42.49	
37	Toll tax	3.83	
38	Vehicle Petrol / Diesel	314.31	
39	Water	34.26	
40	Website Expenses	1.50	
41	Workmen's compensation policy	2.09	
	<b>TOTAL</b>		992.55
<b>Note :- 23</b>			
<b>Advertisement Expense</b>			
		-	
1	For Marketing	1,230.71	
		-	
	<b>TOTAL</b>		1,230.71
<b>Note :-24</b>			
<b>Finance Charges</b>			
1	Bank CC Interest A/c.	186.32	
2	Bank Charges	2.36	
3	Bank OD Interest Exp.	0.04	
4	Loan Interest	1,265.65	
5	Vehicle Interest	11.27	
	<b>TOTAL</b>		1,465.64





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

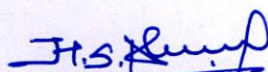
Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 25</b>			
<b>Repair &amp; Maintenance Expense</b>			
1	For Computer & Software	67.51	
2	For Electrical	77.65	
3	For Furniture	3.82	
4	For Garden	11.18	
5	For Lab	28.21	
6	For Workshop	27.52	
7	Others	53.88	
8	For Hostel	85.57	
9	For Transport	27.13	
	<b>TOTAL</b>		<b>382.47</b>
<b>Note :- 26</b>			
<b>Salary</b>			
1	Salary to Adhoc Staff	85.12	
2	Salary to Non Teaching Staff	1,128.17	
3	Salary to Teaching Staff	2,855.16	
4	Visiting Faculty Fees	49.84	
5	Wages	0.34	
6	Employer's Contribution to NPS	6.90	
7	Employer's Contribution to PF	115.29	
8	Lic Group Gratuity Scheme	7.00	
9	Stipend Salary	1.50	
10	Wages for Supporting Staff	0.43	
11	Wages to Driver	44.79	
			<b>4,294.56</b>
<b>Note :- 27</b>			
<b>Employee Benefit Expense</b>			
1	ASCIS Conference Income & Exp.	1.61	
2	Training & STTP	8.66	
3	GSPC Expense (Star)	0.09	
4	Guest House	6.12	
5	Research & Development Exps.	5.32	
6	Uniform	2.07	
7	Welfare	3.92	
	<b>TOTAL</b>		<b>27.78</b>





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 28</b>			
<b>Student Related Expenses</b>			
1	2nd National Moot Court Competition 2022	2.25	
2	3rd National Moot Court Competition 2023	2.38	
3	Convocation Expenses	19.45	
4	Educational Tour	4.10	
5	Gem Related Exp.	0.10	
6	Grant given to SSIP	10.00	
7	Mefgi - Engg Alumni Association	1.99	
8	Mentorship Assistant Exp.	0.02	
9	Mu Fest 2023 Income Expenses	28.32	
10	Prize & Award	1.88	
11	Sae Baja India Workshop Exp.	0.01	
12	Seminar	2.13	
13	Sports Activity	17.32	
14	Student Activity	10.79	
15	Student Entrance Exam Exp.	0.02	
16	Student Project Work	13.50	
17	Student Stipend Newgen-IEDC	0.07	
18	Student Scholarship	237.51	
19	Student Skill development	3.44	
20	Training & Workshop	65.88	
21	Student Welfare	93.45	
22	Students Workshop Exp.	0.38	
23	Symposia 2023 Income Exp. A/c.	0.35	
24	Youth Festival Income/Exp.	0.00	
25	Canteen Expense-Hostel	794.73	
26	Canteen Expense-International	724.29	
27	GSPC Gas Expenses	33.23	
28	GYM	0.05	
29	Laundry	76.11	
<b>TOTAL</b>			2,143.76
<b>Note :- 29</b>			
<b>Deffered Revenue Exp. Writen off</b>		130.13	
			130.13

  
Chief Accountant

  
Trustee

