

**AUDITOR'S REPORT**

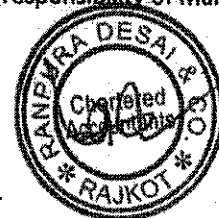
Trust Registration No.: E/8458/RAJKOT.

We have audited the accounts of MARWADI EDUCATION FOUNDATION - RAJKOT for the year ending on 31/03/2018 and subject to General Remarks report as under:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. The Receipts and Disbursements are properly and correctly shown in the accounts.
3. The Cash balance and vouchers in custody of the Trustee on the date of Audit were not verified.
4. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
5. An inventory, certified by the trustees, of the movables of the Public Trust is maintained.
6. The Manager/Trustee required to appear before us did so and furnished necessary information required by us.
7. No property of the Trust or no funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
8. ₹ 74,49,107/- have been outstanding for more than one year and Rs. — have been written off as bad.
9. Tenders were invited for repairs or construction such expenditure being more than ₹ 5000/- .
10. ₹ — of the public Trust have been invested contrary to the provisions of the section 35.
11. There has been no alienation of the immovable property contrary to the provisions of section 36, which has come to our notice.

**General Remarks:**

1. Statement of following are enclose herewith : (1) Marwadi University – Faculty of Architecture, (2) Marwadi University – Faculty of Business Management, (3) Marwadi University – Faculty of Computer Application, (4) Marwadi University – Faculty of Liberal Study, (5) Marwadi University – Faculty of Research, (6) Marwadi University – Faculty of Science, (7) Marwadi University – Faculty of technology, (8) Marwadi University – Faculty of technology(ME), (9) Marwadi University – Faculty of Arts, (10) Marwadi University – SSIP, (11) Faculty of Architecture, (12) Faculty of Diploma Studies, (13) Faculty of Business Management, (14) Faculty of Business Management(MAM) (15) Faculty of PG studies, (16) Faculty of UG studies, (17) Faculty of Technology, (18) MBA, (19) MBA(MAM), (20) MCA, (21) MCA(MAM), (22) PGDM, (23) Hostel, (24) Transportation, (25) Engineering, (26) Trust
2. Apportionment of common expenditure is done by the management as per attached sheet based on No. of students, No. of Staff, Area Sq. Ft. or estimation. The same is reflected in above statement. As per guidelines set by Management and according to Institutes Registered with GTU / MU, we have done cost allocation. In Which some of the institute do not have any cost allocation of Faculty Staff Salary due to common Faculty of another Institute wherein Cost therein is allocated fully. Some of the newly started Institute does not have students in current year, hence No cost Allocation done in the current year in such Institute. The Management of Marwadi Foundation (MEF) and Marwadi University (MU) hereby takes and accepts full responsibility of proper and justified allocation of common expenditure and same is hereby Certified to be correct as per detailed calculation and basis of allocation kept on records of MEF and MU. Discrepancies of Allocation if found later will be sold responsibility of Management.



# Ranpura Desai & Co.

Chartered Accountants

3. Accounts are maintained on mercantile basis. These financial statements are the responsibility of the Trust's management. Accordingly, our audit is limited only to the examination of the books of account, records and vouchers produced before us, and is based on management representations and other information that were made available to us during the course of the audit. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



For RANPURA DESAI & Co.

Chartered Accountants

[FRN:117476W]

A handwritten signature in black ink, appearing to read "Vyomesh I. Desai".

(Vyomesh I. Desai)

Partner

Membership No.031306

Place : Rajkot

Date : 06.10.2018

**SCHEDULE - VIII**

[See Rule 32]

Statement of income liable to contribution for the year ending **31.03.2018**

Name of Trust : **MARWADI EDUCATION FOUNDATION** Trust Registration No : **E/8458/Rajkot**

Address of Trust : **Morbi Highway, Opp. Mahadev Wadi, Nr. Gavridad, Rajkot**

Phone No. : **0281-2923112** Email : **info@marwadieducation.edu.in**

Name : **Jitendra Amrutlal Chandarana** Address : **Avadh Society, Opp. LIC building, Nr. Kalawad Road, Rajkot Mo.:9824059060**

Details of Relating Bank Account : **Current Account No-310320110000257**

Name of Bank: **Bank of India** Branch: **Panchnath Branch** Address: **Opp. Jansata Press, Nr. Moti Tanki Chowk, Rajkot.**

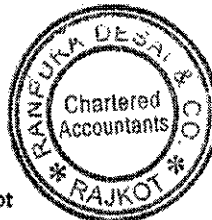
Bank Account Number relating to transaction of foreign contribution of

FCRA No. : **N.A.**, FCRA Registration No. : **N.A.**

Details		Amount Rs.	Amount Rs.
<b>Gross Annual Income</b>			
<b>Details of income not chargeable to contribution under section 58 and rule 32</b>			
(i) Donations received during the year from any source			
(a) <u>Corpus</u>			
(1) From Country - Trust			
(2) From Foreign Country : F.C.R.A. No. and Date			
(b) <u>General</u>			
(1) From Country			
(2) From Foreign Country : F.C.R.A. No. and Date			
(ii) Grants by Government and Local Authorities			
(a) Government and Local authorities			
(b) From Foreign Country			
(c) By Funding agencies			
(1) From Country			
(2) From Foreign Country; F.C.R.A. No. and Date			
(iii) Amount spent for the purpose of education			
Amount spent for the purpose of education-Ainacs Exam Exp.			
(iv) Amount spent for the purpose of medical relief			
(vi) (A) Deductions out of income from lands used for agricultural purpose:			
(a) Land Revenue and Local Funds Cess			
(b) Rent Payable to superior landlord			
(c) Cost of production, if lands are cultivated by trust			
(B) Income from lands used for agricultural purpose			
(vii) (A) Deductions out of income from lands used for non-agricultural purpose:			
(a) Assessment, Cesses and Other Government or Muni. Tax			
(b) Ground rent payable to the superior landlord			
(c) Insurance premium.			
(d) Repairs @ 8.33% per cent, of gross rent of building			
(e) Cost of collection @ 4 per cent, of gross rent of buildings let out			
(B) Income from lands used for non-agricultural purpose.			
(viii) Cost of collection of income or receipts in respect of buildings not.			
(ix) Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33% per cent, of the estimated gross annual rent.			
<b>Income liable to contribution</b>			

As the object of the trust is to run the educational institution and as such the Trust is not liable to contribute.

For Ranpura Desai & Co.  
Chartered Accountants  
[FRN : 117476W]



(Vyomesh I. Desai)  
Partner  
(Membership No. 031306)

Name: **Jitendra Amrutlal Chandarana**  
Add: **Avadh Society, Opp. LIC building, Nr. Kalawad Road, Rajkot**  
Rajkot Mo : **9824059060**  
Place: **Rajkot**  
Date : **06.10.2018**

**MARWADI EDUCATION FOUNDATION**  
**CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2018**

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Trust Fund :</b>				Fixed Assets	1		33,585.16
As per last Balance sheet			0.03	Deposits	2		122.27
<b>Corpus Fund (Bldg Fund):</b>				<b>Investment</b>			
Opening Balance		1,537.45		Fixed Deposit	3		672.17
Add: Addition During the Year		-	1,537.45	Sundry Debtors	4		(227.74)
<b>Depreciation Fund:</b>				Loans & Advances	5		158.98
As per last Balance sheet	1	5,288.31		Cash in Hand	6		4.96
Less: Dep. Fund of Hostel Eqp. Adj.		-		Bank Balances	7		32.73
Add: Addition During the Year		985.90	6,274.21	Deffered Revenue Expenditure	13		520.51
Secured Loans	8		15,756.00				
Unsecured Loans	9		1,149.33				
Bank OD	10		4,256.29				
Sundry Creditors	11		-20.16				
Deposits	12		10.99				
Current Liabilities	14		1,110.35				
Statutory Liabilities	15		78.55				
<b>Income &amp; Expenditure Account</b>							
As per last Balance sheet		4,276.05					
Add: Surplus trf from I & E Account		439.94	4,715.99				
<b>Total</b>			<b>34,869.04</b>	<b>Total</b>			<b>34,869.04</b>



Place : Rajkot  
Date : 06.10.2018

*[Signature]*  
**H.S. Desai**  
Chief Accountant      Trustee



Examined & Found correct in accordance with the  
**For Ranpura Desai & Co.**  
Chartered Accountants  
[FRN : 117476W]

*[Signature]*  
**(Vyomesh I Desai)**  
Partner  
(Membership No. 031306)

## MARWADI EDUCATION FOUNDATION

CONSOLIDATED ABRIDGED INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	24		503.65	Fees	16		7,327.98
Advertisement Expense	25		176.04	Other Fees	17		233.28
Electricity Expense			181.99	Interest Income	18		57.33
Depreciation	1		990.44	Rent Income	19		42.89
Finance Charges	26		532.67	Donation	20		-
House Keeping Expense			138.86	Misc Income	21		34.27
Library Expense			21.96	Penalty for Late Fees	22		13.22
Placement Expense			73.22	MU Tech Fest (Net)	23		-
Repair & Maintenance Expense	27		268.52				
Salary	28		3,375.70				
Employee benefit Expense	29		108.26				
Student Related Expense	30		897.52				
Other Expense	31		0.20				
<u>Excess of Income Over Expenditure</u>			439.94				
<u>Transferred to the Balancesheet</u>							
<b>Total</b>			<b>7,708.98</b>	<b>Total</b>			<b>7,708.98</b>



Place : Rajkot  
Date : 06.10.2018

*[Signature]*  
Chief Accountant

Trustee



Examined & Found correct in accordance with the  
Ranpura Desai & Co.  
Chartered Accountants  
[FRN : 117476W]  
*[Signature]*  
(Vyomesh I Desai)  
Partner  
(Membership No. 031306)



**MARWADI EDUCATION FOUNDATION**  
Note :- 1 to the Balance sheet as at 31st March, 2018

SR. NO.	DESCRIPTION	RATE OF DEPRN.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Balance As On 01.04.2017	Addition/ (Deduction) Before 30.09.2017	Addition/ (Deduction) After 30.09.2017	Balance As On 31.03.2018	Balance As On 01.04.2017	During the Year	Balance As On 31.03.2018	Balance As On 31.03.2018	Balance As On 31.03.2017
[A]	Land	-	1,649.37	-	-	1,649.37	-	-	-	1,649.37	1,649.37
	Total		1,649.37	-	-	1,649.37	-	-	-	1,649.37	1,649.37
[B]	College Building	5%	8,273.11	-	-	8,273.11	1,776.59	324.83	2,101.41	6,171.69	6,496.52
	College Building WIP		9,722.01	-	5,394.34	15,116.35	-	-	-	15,116.35	9,722.01
	Total		17,995.12	-	5,394.34	23,389.45	1,776.59	324.83	2,101.41	21,288.04	16,218.53
[C]	Furniture & Equipments	15%									
	Furniture		2,841.92	53.03	213.38	3,108.34	1,467.60	230.11	1,697.71	1,410.63	1,374.32
	Furniture & Equipments		765.20			765.20	362.25	60.44	422.69	342.51	402.95
	Borewell		2.76	0.98		3.73	1.40	0.35	1.75	1.99	1.36
	Auditorium Equipments		65.27	0.08		65.35	18.15	7.08	25.23	40.12	47.12
	Collage Garage Equipments		0.41		3.50	3.90	0.16	0.30	0.46	3.45	0.25
	Lab Equipments		479.51	39.22	34.66	553.39	192.62	51.52	244.14	309.26	286.89
	Office Equipments		183.11	24.91	47.75	255.77	106.07	18.87	124.94	130.83	77.05
	Workshop Equipments		50.20			50.20	31.87	2.75	34.62	15.58	18.33
	Gym Equipment		26.20	0.27	0.57	27.03	12.84	2.09	14.93	12.11	13.36
	Hostel Equipment		46.50	2.85	4.92	54.27	22.35	4.42	26.77	27.50	24.15
	Garden Equipment		26.64	-	0.72	27.35	10.25	2.51	12.76	14.59	16.39
	Fire Equipments		21.36			21.36	5.96	2.31	8.27	13.08	15.39
	A.C.Plant		280.63	26.18	27.85	334.65	144.14	26.49	170.63	164.03	136.49
	Lift		241.26	-	98.18	339.44	-	-	-	339.44	241.26
	Canteen Equipment		7.95	-	1.12	9.06	3.42	0.76	4.18	4.88	4.53
	Computer Software		20.65	4.53	-	25.17	8.40	2.52	10.92	14.26	12.25
	Electric Fittings		115.02	34.22	75.68	224.92	55.84	19.69	75.52	149.40	59.19
	Library Books		115.72	11.77	13.65	141.14	58.77	11.33	70.10	71.04	56.96
	Library Software		17.66	-	-	17.66	8.95	1.31	10.26	7.41	8.71
	ERP Software		3.58			3.58	2.64	0.14	2.78	0.80	0.95
	Generator Purchase		13.93			13.93	10.26	0.55	10.81	3.13	3.68
	Hoarding Boards		2.53			2.53	1.86	0.10	1.96	0.57	0.67



R.O. Plant		6.93			6.93	3.06	0.58	3.64	3.29	3.87
Submersible Pump		1.14			1.14	0.84	0.05	0.88	0.26	0.30
Telephone Instruments		0.53			0.53	0.38	0.02	0.41	0.13	0.15
Water Cooler		7.37			7.37	2.72	0.70	3.42	3.95	4.64
Zerox Machine		1.90			1.90	1.40	0.08	1.47	0.43	0.50
Construction Equipments		2.36	-		2.36	1.44	0.14	1.58	0.79	0.93
Narmada Water Equipments	0.77	32.35	-		33.12	2.62	4.58	7.19	25.93	29.74
Office Equipments - Other	4.58	20.39	1.05		26.02	13.60	1.78	15.39	10.63	6.78
Safety Equipments	-	60.22	-		60.22	27.40	4.92	32.32	27.90	32.83
Teaching Aids Equipments	11.81	96.01	8.10		115.92	45.31	9.98	55.30	60.62	50.70
<b>Total</b>		<b>5,557.21</b>	<b>215.20</b>	<b>531.11</b>	<b>6,303.52</b>	<b>2,624.55</b>	<b>468.46</b>	<b>3,093.01</b>	<b>3,210.51</b>	<b>2,932.66</b>

[D]	<b>Computer Systems</b>	<b>15%</b>	829.64	255.07	53.28	1,137.99	413.09	104.74	517.83	620.16	416.55
[E]	<b>Vehicles</b>	<b>15%</b>									
	Motor car Purchase		299.53	10.01	-	309.54	173.37	20.43	193.79	115.75	126.16
	Mini Buses		684.64	48.13	32.29	765.06	299.93	67.35	367.27	397.78	384.71
	Scooter TVS		1.48	-	-	1.48	0.79	0.10	0.89	0.59	0.69
	<b>Total</b>		<b>985.64</b>	<b>58.14</b>	<b>32.29</b>	<b>1,076.08</b>	<b>474.08</b>	<b>87.88</b>	<b>561.96</b>	<b>514.12</b>	<b>511.56</b>
[F]	Engineering College Assets (WDV)	15.00%	20.35	4.87	1.49	26.71	-	4.01	-	22.70	20.35
[G]	Hostel College Asset (WDV)	15.00%	0.12	-	-	0.12	-	0.02	-	0.10	0.12
[H]	Transportation Dept. (WDV)	15.00%	0.43	-	-	0.43	-	0.06	-	0.36	0.43
[I]	SSIP Dept. (WDV)	15.00%	-	-	6.03	6.03	-	0.45	-	5.58	-
	<b>Total</b>		<b>27,037.87</b>	<b>533.28</b>	<b>6,018.55</b>	<b>33,589.70</b>	<b>5,288.31</b>	<b>990.44</b>	<b>6,274.21</b>	<b>27,310.94</b>	<b>21,749.56</b>



Place : Rajkot  
Date : 06.10.2018

*H.S. Desai*  
Chief Accountant

Trustee



As per our report of even date  
For Ranpura Desai & Co.  
Chartered Accountants  
[FRN : 117476W]

*Vyomesh I Desai*  
(Vyomesh I Desai)  
Partner  
(Membership No. 031306)



**MARWADI EDUCATION FOUNDATION****Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 2</b>			
<b>Deposits :</b>			
1	Gas Deposit	1.91	
2	Gujarat Water Infra Ltd.	15.66	
3	AICTE - New College Deposit	70.00	
4	AICTE - New Delhi	1.00	
5	Director of Technical Education	1.00	
6	GTU - Gandhinagar	1.29	
7	P.G.V.C.L	25.42	
8	RUDA Pre Plantation	5.82	
9	Gas Cylinder	0.15	
10	Telephone	0.02	
	<b>TOTAL</b>		122.27
<b>Note :- 3</b>			
<b>Investment :</b>			
1	Fixed Deposits	172.17	
2	GSFS Deposit	500.00	
	<b>TOTAL</b>		672.17
<b>Note :- 4</b>			
<b>Sundry Debtors</b>			
1	Sundry Debtors	(227.74)	
	<b>TOTAL</b>		(227.74)
<b>Note :-5</b>			
<b>Loans &amp; Advances :</b>			
1	Tuition Fees Receivables	(1.03)	
2	Notice Pay Salary Receivable	2.36	
3	Prepaid Expense	18.17	
4	Student Deposit(Caution Money)	-	
5	Accrued Interest on Fixed Deposit	0.84	
6	Interest on PGVCL Deposit	3.03	
7	Marwadi Education Foundation (Sec - 8 Co)	1.60	
8	Staff Advance	1.50	
9	Environmental Audit Income (Receivable)	13.77	
10	GTU Supervision Income Receivable	5.40	





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
11	Youth Festival Income receivable	5.50	
12	TDS Receivables	26.93	
13	Service Tax Receivables	-	
14	MEF - Colg Building Hostel Site	-	
15	Viraj Engineers	5.00	
16	Hdfc Pos Receivable	0.59	
17	TCS Receivables	0.43	
18	Exam Center Fees Receivable	0.46	
19	CGST Aailed	11.79	
20	SGST Aailed	11.75	
21	Income Receivables	41.90	
22	S K Bhagvan	-	
23	Interest Receivable From GSFC Deposit	76.56	
24	N J Devani Builders Private Limited	(67.58)	
	<b>TOTAL</b>		<b>158.98</b>
<b>Note :- 6</b>			
<b>Cash in Hand :</b>			
1	Cash	4.89	
2	Petty Cash	0.07	
	<b>TOTAL</b>		<b>4.96</b>
<b>Note :-7</b>			
<b>Bank Accounts :</b>			
1	Bank of India - 00044	(0.92)	
2	Bank of India - 00048	0.22	
3	Bank of India - 00045	0.15	
4	Bank of India - 00046	(2.90)	
5	Bank of India - 00042	0.33	
6	Bank of India - 00041	0.72	
7	Bank of India - 00047	0.11	
8	Bank of India - 000050	0.26	
9	Bank of India - 00020	0.16	
10	Bank of India - 00487	1.39	
11	Bank of India - 000486	1.02	
12	Bank of India - 000018	1.12	
13	Bank of India - 000315	5.87	
14	Bank of India - 000016	(0.77)	
15	Bank of India - 000317	2.85	
16	Bank of India - 000015	(0.46)	
17	Bank of India - 00435	0.17	
18	Bank of India - 000429	0.29	
19	Bank of India - 000013	0.10	
20	Bank of India - 000430	0.29	
21	Bank of India - 000014	0.26	



**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
22	Bank of India - 000316	24.71	
23	Bank of India - 000457	0.06	
24	Bank of India - 000458(NRI Quata)	0.06	
25	IDBI A/c No. 0154103000001465	0.76	
26	Bank of India - 00033	0.05	
27	B.O.I. FD/OD A/c 244	0.14	
28	Bank of India - 00053	0.05	
29	Bank of India - 00054	0.05	
30	Bank of India - 02639	(11.19)	
31	SSIP Auto Sweep FD - 00231	7.77	
32	HDFC Bank - 00462	0.00	
33	HDFC Bank - 00472	0.00	
	<b>TOTAL</b>		<b>32.73</b>
<b>Note :-8</b>			
<b>Secured Loans:</b>			
1	Aditya Birla Finance Ltd. - 1	2,250.00	
2	Aditya Birla Finance Ltd. - 2	450.00	
3	Aditya Birla Finance Ltd. - 3	2,122.20	
4	Aditya Birla Finance Ltd. - 4	967.50	
5	Aditya Birla Finance Ltd. - 5	1,200.00	
6	B.O.I. Term Loan A/c-3 (BLDG)	-	
7	B.O.I. Term Loan A/c-3 (EQUIP)	-	
8	B.O.I. Term Loan A/c New-002	2,500.00	
9	B.O.I. Term Loan A/c-4 (BLDG)	-	
10	B.O.I.Term Loan A/C New-14	279.70	
11	B.O.I.Term Loan A/C New-20	966.34	
12	B.O.I.Term Loan A/C New-21	942.97	
13	B.O.I.Term Loan A/C New-22	160.00	
14	B.O.I.Term Loan A/C New-26	3,150.00	
15	B.O.I.Term Loan A/C New-27	600.00	
16	H.D.F.C.Loan-Honda City	9.83	
17	H.D.F.C.Loan-Ertiga - 2	-	
18	H.D.F.C.Loan-Mahindra Imperio	4.29	
19	H.D.F.C.Loan-Bus	153.16	
	<b>TOTAL</b>		<b>15,756.00</b>



**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 9</b>			
<b>Unsecured Loans:</b>			
1	Amish J Chandarana	-	
2	Bhagatsinh K Rathod	-	
3	Heenaben S. Sejpal	-	
4	K Uttamlal Exports Pvt. Ltd.	260.00	
5	Marwadi Services Pvt. Ltd.	312.33	
6	Marwadi Investment Pvt.Ltd. Loan-1	305.00	
7	Marwadi Investment Pvt.Ltd. Loan-2	-	
8	Marwadi Education Infra Pvt.Ltd.	-	
9	Nishit J. Chandarana	200.00	
10	Rajendra Madhavlal Mehta	50.00	
11	Munila A. Patel	11.00	
12	Paridhi A. Patel	11.00	
	<b>TOTAL</b>		<b>1,149.33</b>
<b>Note :- 10</b>			
<b>Bank Over Draft</b>			
1	Bank of India - 00047	2.14	
2	B.O.I. A/c No. 313220110000035	(0.07)	
3	Bank of India - 00017	(0.05)	
4	State Bank of India - 86409	0.00	
5	Bank of India - 3132271100000004	32.61	
6	Bank of India - 3132271100000003	22.22	
7	Bank of India - 3132271100000012	(52.37)	
8	Bank of India - 3132271100000002	80.19	
9	Bank of India - 00020	2,820.12	
10	HDFC A/c No - 25953	(7.75)	
11	Bank of India-00257	1,359.25	
	<b>TOTAL</b>		<b>4,256.29</b>
<b>Note :- 11</b>			
<b>Sundry Creditors &amp; Other</b>			
1	Sundry Creditors & Others	(20.16)	
			<b>(20.16)</b>





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 12</b>			
<b>Deposit :</b>			
1	A-1 fast Food Shop	-	
2	B.O.I. ATM	0.24	
3	Cake Shop	-	
4	Canteen	1.00	
5	Crazy Crush Café Kiosk Deposit	0.50	
6	Foodies	0.25	
7	Lalaji Snacks	1.00	
8	Amul shop	0.50	
9	Karnavati Fast Food	0.50	
10	Size Zero Pani Puri Kiosk	0.25	
11	Size Zero Pani Puri (Shop No - 2)	0.50	
12	Hitesh Shukla-Tea Post	0.25	
13	G D Ajmera( House Keeping)	1.00	
14	Hardam Hospitality( House Keeping)	1.00	
15	Jojan Hospitality( House Keeping)	1.00	
16	Sun Environmental( House Keeping)	1.00	
17	Full Fresh Shop No.05 Deposit	0.50	
18	Jalaram Canteen Shop No.-S1 Deposit	0.50	
19	Sprinkles Cafesseri (Shop No. -4)	0.50	
20	Unisex Saloon Shop No. 01 Deposit	0.50	
	<b>TOTAL</b>		10.99
<b>Note :- 13</b>			
<b>Deffered Revenue Expenditure</b>			
1	Deffered Revenue Expenditure	520.51	
	<b>TOTAL</b>		520.51





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 14</b>			
<b>Current Liabilities</b>			
1	Audit Fees	-	
2	Students Deposits	986.34	
3	GTU Fees	10.40	
4	Student Excess Fees Payable	3.71	
5	Expense Payable	1.58	
6	Advance Tution Fees	-	
7	Hostel Deposit	270.67	
8	Laundry Deposits (Retention)	1.73	
9	Drivers Club Account	2.63	
10	GEMI Income & Expense	1.05	
11	Isro Project Income & Expense	(0.89)	
12	MEFGI MBA Allumni	0.60	
13	Minor Research Project	1.24	
14	NSIIT Project (Advance)	2.26	
15	Peon Club Fund	0.93	
16	Thapar University Project	0.59	
17	Students Scholarship Payable	1.81	
18	Student Placement Deposit	65.26	
19	Marwadi Universal Education Pvt Ltd.	(242.06)	
20	Laxmi Laundry (Hostel)	2.50	
	<b>TOTAL</b>		<b>1,110.35</b>
<b>Note :- 15</b>			
<b>Statutory Liabilities</b>			
1	TDS Payable	60.57	
2	PF Payable	17.98	
	<b>TOTAL</b>		<b>78.55</b>
<b>Note :- 16</b>			
<b>Fees :</b>			
1	Tuition Fees	5,322.31	
2	Tuition Fees (Loan)	(0.04)	
3	Bus Fees (Transportation)	559.49	
4	Hostel Fees	1,446.23	
	<b>TOTAL</b>		<b>7,327.98</b>



**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 17</b>			
<b>Other Fees</b>			
1	Alumni Fees	(2.76)	
2	Bag And ID Card Fees	(0.90)	
3	Language Lab Fees	62.11	
4	Exam Fees	61.25	
5	Uniform Fees	6.98	
6	Placement Fees	6.92	
7	Reassessment Fees	1.47	
8	Registration Fees	0.50	
9	Enrollment Fees	3.12	
10	Affiliation Fees	11.83	
11	Exam Center Fees	-	
12	GTU Supervision (Net)	(13.43)	
13	GTU Term Extention Fees	-	
14	GTU Affiliation Fees	10.25	
15	GTU Examination Fees	1.72	
16	GTU Sports (Net)	0.17	
17	Orientation Fees	-	
18	Youth & Sports Activity Fees	0.06	
19	Hostel Accomodation Recovery	11.67	
20	Bus Fees (Staff) - Transportation	16.52	
21	Bus Fees (Hostel) - Transportation	0.19	
22	Discount	0.00	
23	Environment Fees	46.16	
24	Automation Lab Training	2.00	
25	Library Fine	2.26	
26	E-Assessment	0.00	
27	Thapar University Project	-	
28	Excess Fee	0.04	
29	International Exchange Programme	0.36	
30	Book Bank Fees	(3.84)	
31	CNC-VMC Programming	2.00	
32	Post Master Training Income	0.87	
33	Other Deduction	0.01	
34	Short Term Course on Algo Trading	2.27	
35	Adjusted Fees 2015-16	(0.13)	
36	Tabla Yojna Token	(0.20)	
37	Marwadi University SSIP Income	3.87	
38	Synergy 2017	(0.08)	
	<b>TOTAL</b>		<b>233.28</b>



**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 18</b>			
<b>Interest Income :</b>			
1	On Fixed Deposit	12.19	
2	On GSFC Deposit	43.23	
3	On PGVCL Deposit	1.90	
	<b>TOTAL</b>		57.33
<b>Note :- 19</b>			
<b>Rent Income :</b>			
1	Rent Income :	42.89	
	<b>TOTAL</b>		42.89
<b>Note :- 20</b>			
<b>Donation Income :</b>			
1	Donation	-	
	<b>TOTAL</b>		-
<b>Note :- 21</b>			
<b>Misc Income</b>			
1	Misc Income	34.27	
	<b>TOTAL</b>		34.27
<b>Note :- 22</b>			
<b>Penalty for Late Fees</b>			
1	Penalty for Late Fees	13.22	
	<b>TOTAL</b>		13.22
<b>Note :- 23</b>			
<b>MU Tech Fest Income (Net)</b>			
1	MU Tech Fest Income (Net)	-	
	<b>TOTAL</b>		-





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 24</b>			
<b>Administrative Expense</b>			
1	ACPC Help Centre	-	
2	Affiliation Fees	12.29	
3	Audit Fees	1.50	
4	Canteen Expense	14.00	
5	Consultancy Fees	15.10	
6	Conveyance Expense	4.00	
7	Donation	1.01	
8	D G Set Fuel	5.11	
9	Festival & Celebration	4.17	
10	Freight & Labour Charges	9.08	
11	Honorary Expense	6.69	
12	House Tax	4.85	
13	Insurance	37.83	
14	Internet	0.03	
15	Learning Centre Expense	0.70	
16	Legal Fees	1.42	
17	Medical	0.34	
18	Membership Fees	1.53	
19	Misc Expense	0.16	
20	NAAC Accrediatiation	11.12	
21	NBA Accrediatiation	-	
22	News Paper & Periodical	0.04	
23	Notary	0.22	
24	Office Administrative Expense	6.78	
25	Postage & Courier	1.82	
26	Professional Fees	5.05	
27	Recruitment	16.98	
28	Rent	0.05	
29	RTO & Toll Tax (Transportation)	9.67	
30	Security	72.44	
31	Service Tax	0.03	
32	Site Misc Expense	-	
33	Stamp Paper Expense	0.19	
34	Stationery, Printing & Consumables	25.19	
35	Telephone	11.77	
36	Transportation	8.05	
37	Travelling	22.61	
38	Petrol / Diesel	172.02	
39	Water	19.81	
40	Website	-	
	<b>TOTAL</b>		503.65





**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 25</b>			
<b>Advertisement Expense</b>			
1	For Admission	2.55	
2	For Marketing	172.83	
3	For Recruitment	0.66	
	<b>TOTAL</b>		176.04
<b>Note :-26</b>			
<b>Finance Charges</b>			
1	Bank Charges	3.06	
2	Bank OD/CC Interest	0.13	
3	Bank Loan Interest	529.35	
4	Interest on TDS	0.13	
5	Interest on Unsecured Loans	-	
	<b>TOTAL</b>		532.67
<b>Note :- 27</b>			
<b>Repair &amp; Maintenance Expense</b>			
1	For Computer & Software	50.90	
2	For Garden	29.27	
3	For Lab	43.47	
4	For Workshop	4.84	
5	Others	106.08	
6	Vehicle Workshop	13.39	
7	Hostel	20.57	
	<b>TOTAL</b>		268.52
<b>Note :- 28</b>			
<b>Salary</b>			
1	Salary to Adhoc Staff	53.49	
2	Salary to Non Teaching Staff	735.95	
3	Salary to Teaching Staff	2,258.19	
4	Salary to Warden	1.66	
5	Visiting Faculty Fees	23.40	
6	Wages	99.83	
7	Employer's Contribution to PF	113.18	
8	LIC Group Gratuity Scheme	90.00	
	<b>TOTAL</b>		3,375.70



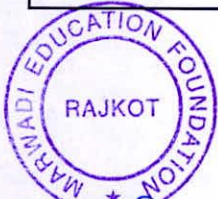
**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
<b>Note :- 29</b>			
<b>Employee Benefit Expense</b>			
1	Training & STTP	25.41	
2	GSPC Expense (Star)	0.02	
3	Guest House	4.22	
4	Accommodation	67.20	
4	IET Expense (Net)	0.12	
5	ID Card	0.58	
6	Uniform	8.27	
7	Supervision	0.33	
8	Welfare	1.87	
9	Sports Activity	-	
10	Prizes & Awards	-	
11	Medical Expense	0.01	
12	Staff Welfare Expense	0.23	
13	ISRO Project Expense	-	
	<b>TOTAL</b>		<b>108.26</b>
<b>Note :- 30</b>			
<b>Student Related Expenses</b>			
1	Aero Modling Car Project	0.21	
2	Airshow Expense 2017-18	0.84	
3	Bank Challan Charges(Sbi)	0.00	
4	Bag Expense	-	
5	Cable Driven Robot Project	-	
6	Composite Moulding Machine Project	-	
7	Educational Tour	4.17	
8	Efficycle Project	0.15	
9	Entrepreneurship Awareness Camp	(0.05)	
10	Finishing School Expense	0.06	
11	GYM (Hostel)	0.49	
12	HPVC Project	1.77	
13	Industrial Visit	-	
14	Manthan 2016-17	0.96	
15	MCA New Lab Project	2.23	
16	Laundry (Hostel)	44.01	
17	Mess (Hostel )	485.61	
18	MEFGI - ENGG Alumni Association	0.56	
19	MU Flight Fest	0.30	
20	MU Tech Fest Expense	32.59	



**Schedules Forming Part of the Balancesheet & Income & Expenditure Account**

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
21	Nhai Project Expense (Net)	0.04	
22	Nirman Go Kart Event	0.82	
23	Non Technical Club Expense	0.07	
24	Other Academic	(0.00)	
25	Prize & Award	-	
26	RMC Hackathon 2017	10.41	
27	Robocon India 2017-18	6.33	
28	Robotic Club Expense	-	
29	SAE BAJA India Workshop	8.19	
30	SAE Effi Cycle	0.02	
31	Skill Development Department	0.01	
32	Scholarship	245.90	
33	Seminar	1.40	
34	Sports Activity	5.84	
35	Student Activity	6.67	
36	Student Desertion Project	0.01	
37	Student Project Work	3.40	
38	Student Skill Development Expense	0.09	
39	Students Uniform Expense	0.13	
40	ID Card Expense	1.44	
41	Training & Workshop	18.22	
42	Youth Festival Expense	5.46	
43	Student Welfare	9.23	
44	Student Workshop	0.01	
45	GTU Tech Fest (Net)	-	
46	Bleazar fees	(0.07)	
	<b>TOTAL</b>		<b>897.52</b>
<b>Note :- 31</b>			
<b>Other Expense</b>			
1	MEFGI MCA ALUMI	0.20	
			<b>0.20</b>



*H. S. K. K. K.*  
Chief Accountant

Place : Rajkot

Date : 06.10.2018

*Vyomesh I Desai*  
Trustee



**For Ranpura Desai & Co.**

Chartered Accountants

[FRN : 117476W]

*Vyomesh I Desai*  
**(Vyomesh I Desai)**

Partner

(Membership No. 031306)