

**MARWADI EDUCATION
FOUNDATION RAJKOT**

Trust Registration No.: E/8458/Rajkot.

**AUDIT REPORT
F. Y. 2019-20**

AUDITOR'S REPORT

Trust Registration No. E/8458/RAJKOT.

We have audited the accounts of MARWADI EDUCATION FOUNDATION - RAJKOT for the year ending on 31/03/2020 and subject to General Remarks report as under:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. The Receipts and Disbursements are properly and correctly shown in the accounts.
3. The Cash balance and vouchers in custody of the Trustee on the date of Audit were not verified.
4. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
5. An inventory, certified by the trustees, of the movables of the Public Trust is maintained.
6. The Manager/Trustee required to appear before us did so and furnished necessary information required by us.
7. No property of the Trust or no funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
8. Rs. 87,89,603/- have been outstanding for more than one year and Rs. NIL have been written off as bad.
9. Tenders were invited for repairs or construction such expenditure being more than Rs. 5000/-.
10. Rs. NIL of the public Trust have been invested contrary to the provisions of the section 35.
11. There has been no alienation of the immovable property contrary to the provisions of section 36, which has come to our notice.

REMARKS:

1. Statement of following are enclose herewith : (1) **Marwadi University** – Faculty of Architecture, (2) Faculty of Business Management, (3) Faculty of Computer Application, (4) Faculty of Liberal Study, (5) Faculty of Research, (6) Faculty of Science, (7) Faculty of Technology, (8) Faculty of Technology(ME), (9) Faculty of Arts, (10) Faculty of SSIP, (11) Faculty of Law (12) Faculty of Pharma (13) Faculty of Physiotherapy (14) **MEF Trust** Faculty of Architecture, (15) Faculty of Diploma Studies, (16) Faculty of Business Management, (17) Faculty of Business Management(MAM) (18) Faculty of PG studies, (19) Faculty of UG studies, (20) Faculty of Technology, (21) MBA, (22) MBA(MAM), (23) MCA, (24) MCA(MAM), (25) PGDM, (26) Hostel, (27) Transportation, (28) Engineering, (29) Trust
2. Apportionment of common expenditure is done by the management as per No. of students, No. of Staff, Area Sq. Ft. or estimation. The same is reflected in the attached statement. As per guidelines set by Management and according to Institutes Registered with GTU / MU, Management has done cost allocation. The Management of Marwadi Education Foundation (MEF) and Marwadi University (MU) hereby takes and accepts full responsibility of proper and justified allocation of common expenditure by management. Discrepancies of Allocation if found later will be sole responsibility of Management.



Ranpura Desai & Co.

Chartered Accountants

3. Accounts are maintained on mercantile basis. These financial statements are the responsibility of the Trust's management. Accordingly, audit is limited only to the examination of the books of account, records and vouchers produced before us, and is based on management representations and other information that were made available to us during the course of the audit. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

Place : Rajkot
Date : 03.10.2020



For RANPURA DESAI & Co.
Chartered Accountants
[FRN:117476W]

A handwritten signature in black ink, appearing to read "Vyomesh I. Desai".

(Vyomesh I. Desai)
Partner
Membership No.031306
UDIN: 20031306AAAAFO3269

SCHEDULE - VIII

[See Rule 32]

Statement of income liable to contribution for the year ending 31.03.2020

Name of Trust : **MARWADI EDUCATION FOUNDATION** Trust Registration No : E/8458/Rajkot

Address of Trust : Morbi Highway, Opp. Mahadev Wadi, Nr. Gavridad, Rajkot

Phone No. : 0281-2923112 Email : info@marwadieducation.edu.in

Name : Jitendra Amrutlal Chandarana Address : Avadh Society, Opp. LIC building, Nr. Kalawad Road, Rajkot Mo. 9824059060

Details of Relating Bank Account : Current Account No-310320110000257

Name of Bank : Bank of India Branch: Panchnath Branch Address: Opp. Jansata Press, Nr. Moti Tanki Chowk, Rajkot.

Bank Account Number relating to transaction of foreign contribution of

FCRA No. : N.A., FCRA Registration No. : N.A.

Details	Amount Rs.	Amount Rs.
Gross Annual Income		
Details of income not chargeable to contribution under section 58 and rule 32		
(i) Donations received during the year from any source		
(a) Corpus		
(1) From Country - Trust		
(2) From Foreign Country : F.C.R.A. No. and Date		
(b) General		
(1) From Country		
(2) From Foreign Country : F.C.R.A. No. and Date		
(ii) Grants by Government and Local Authorities		
(a) Government and Local authorities		
(b) From Foreign Country		
(c) By Funding agencies		
(1) From Country		
(2) From Foreign Country: F.C.R.A. No. and Date		
(iii) Amount spent for the purpose of education		
Amount spent for the purpose of education-Airacs Exam Exp.		
(iv) Amount spent for the purpose of medical relief		
(v) (A) Deductions out of income from lands used for agricultural purpose:		
(a) Land Revenue and Local Funds Cess.		
(b) Rent Payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(B) Income from lands used for agricultural purpose		
(vi) (A) Deductions out of income from lands used for non-agricultural purpose:		
(a) Assessment, Cesses and Other Government or Muni. Tax		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium.		
(d) Repairs @ 8.33% per cent, of gross rent of building		
(e) Cost of collection @ 4 per cent, of gross rent of buildings let out		
(B) Income from lands used for non-agricultural purpose.		
(vii) Cost of collection of income or receipts in respect of buildings not.		
(ix) Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33% per cent, of the estimated gross annual rent.		
Income liable to contribution		

As the object of the trust is to run the educational institution and as such the Trust is not liable to contribute.

For Ranpura Desai & Co.

Chartered Accountants

[FRN : 117476W]

(Signature)

(Vyomesh I. Desai)

Partner

(Membership No. 031306)

UDIN: 20031306AAAAFC3269

(*)

J. A. Chandarana

Name: Jitendra Amrutlal Chandarana

Add: Avadh Society, Opp. LIC building, Nr. Kalawad Road, Rajkot

Rajkot Mo : 9824059060

Place: Rajkot

Date : 03.10.2020



MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2020

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :				Fixed Assets	1		42,532.54
As per last Balance sheet			0.03				
Corpus Fund (Bldg Fund):				Deposits	2		157.67
Opening Balance		1,537.45		Investment			
Add: Addition During the Year		-	1,537.45	Fixed Deposit	3		737.41
Depreciation Fund:				Sundry Debtors	4		6.33
As per last Balance sheet		7,446.14					
Less: Dep. Fund of Hostel Eqp. Adj.		-		Loans & Advances	5		1,085.18
Add: Addition During the Year		1,226.68	8,672.83				
Secured Loans:	8		16,386.57	Cash in Hand	6		2.97
Unsecured Loans	9		848.25	Bank Balances	7		65.08
Bank OD	10		10,779.29	Deferred Revenue Expenditure	13		390.38
Sundry Creditors	11		-241.39				
Deposits	12		12.50				
Current Liabilities	14		1,516.47				
Statutory Liabilities	15		76.08				
Income & Expenditure Account							
As per last Balance sheet		4,885.88					
Add: Surplus trf from I & E Account		503.62	5,389.50				
Total			44,977.57	Total			44,977.57

Place : Rajkot
Date : 03.10.2020

H. S. Khuntia
Chief Accountant

Ramesh
Trustee



As per our report of even date
For Ranpura Desai & Co.
Chartered Accountants
[FKN : 117476W]
Vyomesh I Desai
(Vyomesh I Desai)
Partner
(Membership No. 031306)
UDIN: 20031306AAAAFO3269

MARWADI EDUCATION FOUNDATION

CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		1,461.71	Fees	16		8,931.79
Advertisement Expense	23		464.65	Other Fees	17		318.06
Electricity Expense			268.74	Interest Income	18		57.44
Depreciation	1		1,236.31	Rent Income	19		48.73
Finance Charges	24		1,017.94	Misc Income	20		22.33
House Keeping Expense			198.93	Penalty for Late Fees	21		8.58
Library Expense			31.51				
Placement Expense			9.63				
Repair & Maintenance Expense	25		296.81				
Salary	26		3,516.23				
Employee benefit Expense	27		30.66				
Student Related Expense	28		220.07				
Deferred Revenue Exp. Written off	29		130.13				
<u>Excess of Income Over Expenditure Transferred to the Balancesheet</u>			503.62				
Total			9,386.94	Total			9,386.94

Place : Rajkot
Date : 03.10.2020

H.S. Desai
Chief Accountant

Vyomesh I Desai
Trustee



As per our report of even date
Ranpura Desai & Co.
Chartered Accountants
(FRN : 117476W)
Vyomesh I Desai
(Vyomesh I Desai)
Partner
(Membership No. 031306)
UDIN: 20031306AAAAFO3269

MARWADI EDUCATION FOUNDATION

Schedule - 1 form part of the Balance sheet as at 31st March, 2020

SR. NO.	DESCRIPTION	RATE OF DEPRN.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Balance As On 01.04.2019	Addition/ (Deduction) Before 30.09.2019	Addition/ (Deduction) After 30.09.2019	Balance As On 31.03.2020	Balance As On 01.04.2019	During the Year	Balance As On 31.03.2020	Balance As On 31.03.2020	Balance As On 31.03.2019
[A]	Land	-	16,49,36,739.00	-	-	16,49,36,739.00	-	-	-	16,49,36,739.00	16,49,36,739.00
	Total		16,49,36,739.00	-	-	16,49,36,739.00	-	-	-	16,49,36,739.00	16,49,36,739.00
[B]	College Building	5%	62,73,10,695.14	-	-	62,73,10,695.14	24,09,98,896.91	2,93,15,539.91	27,03,15,436.82	65,60,95,258.32	58,63,10,788.23
	College Building WIP		1,85,68,23,989.55	-	22,86,67,015.00	2,08,54,91,004.55	-	-	-	2,08,54,91,004.55	1,85,68,23,989.55
	Total		2,63,41,34,684.69	-	22,86,67,015.00	2,91,28,01,699.69	24,09,98,896.91	2,93,15,539.91	27,03,15,436.82	2,64,24,86,262.87	2,44,31,34,787.78
[C]	Furniture & Equipments	15%									
	Furniture		44,09,34,954.00	2,28,81,886.00	63,59,529.00	47,01,58,369.00	20,44,43,087.78	3,93,80,030.51	24,38,23,098.29	22,63,33,270.71	23,64,91,886.22
	Furniture & Equipments		7,95,97,451.00	1,25,77,377.00	1,00,55,145.00	10,22,29,973.00	4,77,23,994.16	74,21,760.95	5,61,45,755.11	4,70,84,217.89	3,16,73,456.84
	Borewell		3,73,400.00	-	48,800.00	4,20,200.00	2,04,588.52	28,831.72	2,33,420.24	1,86,779.76	1,68,811.46
	Auditorium Equipments		65,34,687.00	-	-	65,34,687.00	31,24,754.42	5,11,486.39	36,36,252.81	28,98,434.19	34,09,922.56
	College Garage Equipments		3,90,440.00	-	-	3,90,440.00	87,329.81	43,966.56	1,41,296.17	2,48,143.83	2,93,110.39
	Lab Equipments		6,76,34,348.00	14,48,627.00	28,77,816.00	7,17,58,691.00	3,03,58,636.42	60,00,172.14	3,63,67,807.56	3,63,90,883.44	3,72,75,712.58
	Office Equipments		3,03,57,463.00	9,63,026.00	68,540.00	3,13,67,029.00	1,50,95,217.50	24,38,781.23	1,75,33,998.72	1,38,53,030.28	1,62,62,245.50
	Workshop Equipments		50,19,648.00	-	-	50,19,648.00	36,95,557.27	1,98,613.61	36,84,170.66	11,25,477.12	13,24,080.73
	Gym Equipment		26,40,822.00	-	-	26,40,822.00	18,84,541.20	1,73,442.12	16,57,683.32	9,62,833.69	11,56,280.80
	Hostel Equipment		62,66,951.00	32,84,910.00	9,68,934.00	1,05,38,795.00	31,92,733.93	10,27,889.11	42,20,623.04	63,18,171.06	30,74,217.07
	Garden Equipment		27,35,281.00	34,799.00	-	27,70,080.00	14,94,993.49	1,91,263.43	16,86,253.92	10,63,826.08	12,40,290.51
	Fire Equipments		21,35,821.00	-	-	21,35,821.00	10,23,606.20	1,66,832.22	11,90,438.42	9,45,382.58	11,12,214.60
	A.C Plant		4,10,77,198.00	40,19,122.00	37,90,612.00	4,88,86,932.00	2,03,70,208.55	39,93,212.62	2,43,63,421.17	2,45,23,510.83	2,07,06,989.45
	Lift	5%	4,57,53,512.00	-	18,41,834.00	4,75,95,346.00	20,05,851.60	22,33,428.86	42,39,280.76	4,33,66,065.25	4,37,47,660.10
	Canteen Equipment		17,26,323.00	25,309.00	(5,444.00)	17,46,188.00	5,53,101.38	1,79,371.29	7,32,472.67	10,13,715.33	11,73,221.62
	Computer Software		26,97,785.00	-	-	26,97,785.00	13,20,467.96	2,06,597.58	15,27,865.52	11,70,719.48	13,77,317.04
	Electric Fittings		2,54,75,787.29	20,52,869.00	20,55,627.00	2,95,84,263.29	1,01,94,975.82	27,54,221.10	1,26,49,196.91	1,66,35,066.38	1,52,80,791.47
	Library Books		1,51,60,772.41	8,55,581.00	4,22,147.00	1,64,38,900.41	82,06,934.86	12,03,153.60	94,10,068.69	70,28,831.72	89,53,837.53
	Library Software		17,66,402.25	-	-	17,66,402.25	11,36,823.72	94,436.78	12,31,260.50	5,35,141.75	6,29,578.53
	ERP Software		3,58,475.00	-	-	3,58,475.00	2,90,096.27	10,266.51	3,00,354.78	58,120.22	68,376.73
	Generator Purchase		13,93,412.00	-	-	13,93,412.00	11,27,627.90	36,867.61	11,67,495.52	2,25,916.48	2,65,764.10
	Hoarding Boards		2,52,670.00	-	-	2,52,670.00	2,04,474.87	7,229.27	2,11,704.14	40,965.86	48,195.13



SR. NO.	DESCRIPTION	RATE OF DEPRN.	Balance As On 01.04.2019	Addition/ (Deduction) Before 30.09.2019	Addition/ (Deduction) After 30.09.2019	Balance As On 31.03.2020	Balance As On 01.04.2019	During the Year	Balance As On 31.03.2020	Balance As On 31.03.2020	Balance As On 31.03.2019
	R.O. Plant		6,93,228.00	-	11,001.00	7,04,229.00	4,13,468.12	42,789.06	4,56,257.18	2,47,971.82	2,79,769.88
	Submersible Pump		1,14,012.00	-	-	1,14,012.00	52,264.97	3,262.05	95,527.02	18,464.98	21,747.03
	Telephone Instruments		53,260.00	-	-	53,260.00	42,560.68	1,807.90	44,168.58	9,111.42	10,719.32
	Water Cooler		7,35,916.00	-	-	7,35,916.00	4,01,323.14	50,338.93	4,51,662.07	2,85,253.93	3,35,592.86
	Zerox Machine		1,90,000.00	-	-	1,90,000.00	1,53,758.76	5,435.19	1,59,194.95	30,805.05	38,241.24
	Construction Equipments		2,36,374.00	-	-	2,36,374.00	1,89,474.72	10,034.89	1,79,509.61	56,864.39	66,899.28
	Narmada Water Equipments		33,25,010.00	36,580.00	-	33,61,590.00	11,09,150.05	3,37,665.99	14,47,016.04	19,14,573.95	22,15,859.95
	Office Equipments - Other		26,01,856.00	7,99,530.00	8,177.00	34,09,563.00	18,98,212.16	2,56,089.35	19,54,301.51	14,55,261.49	9,03,643.84
	Safety Equipments		60,54,619.00	6,35,679.00	11,97,447.00	78,87,945.00	36,54,139.45	5,45,262.31	41,99,401.76	36,38,543.24	24,00,479.55
	Teaching Aids Equipments		1,39,32,909.00	14,60,677.00	11,32,500.00	1,65,26,086.00	67,36,313.59	13,83,228.36	81,21,541.96	84,04,544.05	71,94,595.41
	Total		80,84,21,786.95	5,10,54,472.00	3,05,46,665.00	89,01,22,923.95	37,20,22,267.41	7,09,49,742.40	44,29,71,999.81	44,71,50,924.14	43,63,99,529.54

[D]	Computer Systems	15%	15,39,47,307.00	5,06,693.00	16,98,574.00	15,61,52,571.00	6,64,82,240.92	1,33,23,156.46	7,96,05,397.38	7,63,47,173.62	6,74,65,066.08
[E]	Vehicles	15%									
	Motor car Purchase		3,16,96,665.00	18,78,537.00	18,60,063.00	3,54,35,465.00	2,12,21,727.21	19,92,555.94	2,32,14,283.15	1,22,21,181.85	1,04,75,137.79
	Mini Buses		9,11,20,762.00	(1,80,803.00)	(14,489.00)	9,09,25,470.00	4,37,90,228.86	70,71,372.88	5,08,61,601.53	4,00,63,868.47	4,73,30,533.34
	Scooter-TVS		1,48,009.00	-	1,13,000.00	2,61,009.00	97,918.54	15,968.57	1,13,907.11	1,47,101.89	50,090.46
	Total		12,29,65,636.00	16,97,734.00	19,58,574.00	12,66,21,944.00	6,51,09,874.40	90,79,917.39	7,41,89,791.79	5,24,32,152.21	5,78,55,761.60
	Total		3,93,44,06,153.64	5,32,58,896.00	26,29,70,828.00	4,26,06,35,877.64	74,46,14,269.64	12,26,60,366.16	86,72,82,625.80	3,38,33,53,251.84	3,18,97,91,884.00

Place : Rajkot
Date : 03.10.2020

SC

Ranpura Desai & Co.
Trustee



As per our report of even date
For Ranpura Desai & Co.
Chartered Accountants
(FRN : 117476W)

Vyomesh I. Desai
(Vyomesh I. Desai)
Partner
(Membership No. 031306)
UDIN: 20031306AAAAFD3269

MARWADI EDUCATION FOUNDATION - FACULTY OF ENGINEERING

(Managed by Marwadi Education Foundation - Rajkot)

Schedule - 1 form part of the Balance sheet as at 31st March, 2020

Sr. No.	Particulars	Balance as on 01.04.2019	Additions	Depreciation up to 31.3.2020	Balance as on 31.03.2020
1	Musical Instruments	1,69,007.40	(1,506)	46,481.50	1,21,020.17
2	Laboratory Equipments	41,754.91	2.69	11,588.04	30,169.56
3	Furniture & Fixture	48,631.15	(0.65)	13,495.33	35,135.18
4	Office Equipment	5,02,362.73	1,32,348.09	1,59,431.77	4,75,279.05
5	Hero Honda Scooter	98,656.38	22,499.42	33,619.57	87,536.23
6	Sports Equipment	3,10,663.05	14,948.00	88,451.66	2,37,159.40
7	Computer & Printers	5,15,807.44	15,182.06	1,46,390.43	3,84,599.08
8	Mobile	5,71,772.57	86,921.53	1,75,522.57	4,83,171.54
9	Grease Pump	11,484.14	-	3,187.17	8,296.97
	Total	22,70,139.78	2,70,395.40	6,78,168.03	18,62,367.15

MEF-HOSTEL

Sr. No.	Particulars	Balance as on 01.04.2019	Additions	Depreciation up to 31.3.2020	Balance as on 31.03.2020
1	PUMP SET KCIL 2-11	9,880.56	-	2,741.78	7,138.78

MEF-TRANSPORT

Sr. No.	Particulars	Balance as on 01.04.2019	Additions	Depreciation up to 31.3.2020	Balance as on 31.03.2020
1	VEHICLE TRACKING UNIT	36,498.62		10,128.54	26,370.08



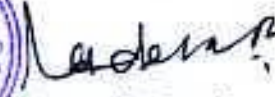
	MEF-SSIP				
Sr.	Particulars	Balance as on	Additions	Depreciation	Balance as on
No.		01.04.2019		up to 31.3.2020	31.03.2020
1	COLLEGE LAB EQUIPEMENT	9,93,868.00		2,71,560.95	7,22,307.05

As per our report of even date
For Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

 K. H. M.
Chief Accountant


Trustee




(Vyomesh I Desai)

Partner

(Membership No. 031306)

UDIN: 20031306AAAAFO3269

Place : Rajkot

Date : 03.10.2020

MARWADI EDUCATION FOUNDATION

Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 2			
Deposits :			
1	Gujarat Water Infra Ltd.	15.66	
2	AICTE - New College Deposit	70.00	
3	AICTE - New Delhi	1.00	
4	Director of Technical Education	1.00	
5	GTU - Gandhinagar	1.29	
6	P.G.V.C.L	56.90	
7	RUDA Pre Plantation	5.82	
8	Gas Cylinder	0.99	
9	Supri. Of Prohibition & Excise for Pharmacy	0.01	
10	Council of Architecture	5.00	
	TOTAL		157.67
Note :- 3			
Investment :			
1	F.D.R. with Bank of India	15.00	
2	F.D.R. with IDBI	73.00	
3	Fixed Deposit	30.00	
4	Boi Deposit Against BG Physiotherapy	119.41	
5	GSFS Deposit	500.00	
	TOTAL		737.41
Note :- 4			
Sundry Debtors			
1	Sundry Debtors	(17.12)	
2	MUJCAL Association for Foundry Tech	20.04	
3	MEF - Section 25 Co.	3.22	
4	MU-Philosophy	0.05	
5	MU - Newgen	0.09	
6	MU - Nodal Inst.	0.05	
	TOTAL		6.33



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :-5			
Loans & Advances :			
1	N J Devani Builders Private Limited	-	
2	FDR Interest	3.84	
3	Income receivable	15.79	
4	Environment Audit cell income (Receivable)	35.19	
5	Interest Receivable PGVCL	-	
6	Interest Receivable From GSFC Deposit	35.15	
7	Artist in residence program	0.02	
8	Hdfc Pos Receivable	0.05	
9	Notice Pay Salary Receivable	6.14	
10	Prepaid Expense	3.30	
11	Tuition Fees receivable	934.49	
12	Exam Center Fees Receivable	0.46	
13	Staff Advance	8.34	
14	TCS Receivable	1.55	
15	TCS Receivable FY 2019-20	0.19	
16	TDS Old	0.33	
17	TDS on Interest F.Y.2011-12	0.56	
18	TDS Receivable F.Y.2012-13	1.19	
19	TDS Receivable F.Y.2014-15	-	
20	TDS Receivable F.Y.2015-16	4.90	
21	TDS Receivable F.Y.2016-17	8.15	
22	TDS Receivable F.Y.2017-18	-	
23	TDS Receivable F.Y.2018-19	12.49	
24	TDS Receivable F.Y.2019-20	13.04	
	TOTAL		1,085.18
Note :- 6			
Cash in Hand :			
1	Cash	2.97	
2	Petty Cash		
	TOTAL		2.97



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :-7			
Bank Accounts :			
1	Bank of India - 0257	46.48	
2	Bank of India - 01	0.29	
3	IDBI A/c No. 0154103000001465	0.76	
4	Bank of India - 02639	(2.71)	
5	SSIP Auto Sweep FD - 00231	14.38	
6	HDFC Bank - 00462	0.00	
7	HDFC Bank - 00472	0.00	
8	Bank of India - 00486	0.12	
9	Bank of India - 00487	0.22	
10	Bank of India - 000013	0.37	
11	Bank of India - 000014	0.26	
12	Bank of India - 000015	0.05	
13	Bank of India - 00016	0.39	
14	Bank of India - 00018	0.19	
15	Bank of India - 00020	0.30	
16	Bank of India - 00033	0.05	
17	Bank of India - 00053	0.28	
18	Bank of India - 00054	0.48	
19	Bank of India - 00041	0.22	
20	Bank of India - 00042	0.22	
21	Bank of India - 00044	0.30	
22	Bank of India - 00045	0.49	
23	Bank of India - 00046	(2.92)	
24	Bank of India - 00043	0.15	
25	Bank of India - 00048	0.47	
26	Bank of India - 00050	0.25	
27	Bank of India - 00062	0.32	
28	Bank of India - 00073	0.52	
29	Bank of India - 000315	0.12	
30	Bank of India - 000316	2.42	
31	Bank of India - 000317	0.11	
32	Bank of India - 000429	0.12	
33	Bank of India - 000430	0.10	
34	Bank of India - 000457	0.06	
35	Bank of India - 000458(NRI Quota)	0.06	
36	Bank of India - 00435	0.03	
37	B.O.I. FD/OD A/c 244	0.14	
TOTAL			65.08



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :-8			
Secured Loans:			
1	Aditya Birla Finance Ltd. - 1	1,763.84	
2	Aditya Birla Finance Ltd. - 2	352.77	
3	Aditya Birla Finance Ltd. - 3	1,663.66	
4	Aditya Birla Finance Ltd. - 4	837.57	
5	Aditya Birla Finance Ltd. - 5	1,088.54	
6	Bank of India - 3132271100000004	(1.13)	
7	B.O.I. Term Loan A/c New-002	2,450.00	
8	B.O.I. Term Loan A/C New-13	3,000.00	
9	B.O.I. Term Loan A/C New-20	741.34	
10	B.O.I. Term Loan A/C New-21	717.97	
11	B.O.I. Term Loan A/C New-22	10.00	
12	B.O.I. Term Loan A/C New-26	3,029.94	
13	B.O.I. Term Loan A/C New-27	530.00	
14	H.D.F.C. Loan-Honda City	3.94	
15	H.D.F.C. Loan-ISUZU Dmax	4.30	
16	H.D.F.C. Loan-Mahindra Imperio	0.36	
17	BOB-Loan Ertiga	8.20	
18	BOB-Loan Innova	17.30	
19	H.D.F.C. Loan-Ambulance	6.71	
20	H.D.F.C. Loan-Bus	161.24	
	TOTAL		16,386.57
Note :- 9			
Unsecured Loans:			
1	K Uttamlal Exports Pvt. Ltd.	260.00	
2	Marwadi Education Infra Pvt. Ltd.	27.17	
3	Marwadi Investment Pvt.Ltd. Loan-1	305.00	
4	Laxmi laundry	2.50	
5	Nishit J. Chandarana	200.00	
6	Rishi Akin Mehta	25.00	
7	Munila A. Patel	28.57	
	TOTAL		848.25



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 10			
Bank Over Draft			
1	Bank of India - 00020	3,195.69	
2	Bank of India - 00017	(0.53)	
3	Bank of India - 00047	(0.70)	
4	HDFC A/c No - 25953	7,551.31	
5	Bank of India - 313227110000012	(0.31)	
6	Bank of India - 313227110000002	33.77	
7	Bank of India - 313227110000003	0.27	
8	B.O.I A/c No. 313220110000035	(0.21)	
9	Bank of India-00257	-	
	TOTAL		10,779.29
Note :- 11			
Sundry Creditors & Other			
1	Sundry Creditors & Others	(239.65)	
2	MEMSPL	0.06	
3	Marwadi Universal Education Pvt Ltd	(1.79)	
			(241.39)
Note :- 12			
Deposit :			
1	G D Ajmera(House Keeping)	1.00	
2	B.O.I. ATM	0.24	
3	Hardam Hospitality(House Keeping)	1.00	
4	Nirali H.K. Services(House Keeping)	1.00	
5	Canteen	1.00	
6	Munchester Shop	0.50	
7	Foodies	0.25	
8	Lalaji Snacks	1.00	
9	Lalaji Snacks-LB406	1.00	
10	Amul shop	0.50	
11	Karnavati Fast Food	0.50	
12	Santosh Bhel Shop	0.50	
13	Sun Environmental(House Keeping)	1.00	
14	Full Fresh Shop No.05 Deposit	0.50	
15	Jalaram Canteen Shop No.-S1 Deposit	0.50	
16	Sprinkles Cafesseri (Shop No. -4)	0.01	
17	Maruti Hair Saloon Shop No. 01 Deposit	0.50	
18	Size Zero Pani Puri Kiosk	0.25	
19	Size Zero Pani Puri (Shop No - 2)	0.50	
20	Mahavir Kathiawadi	0.50	
21	Hitesh Shukla-Tea Post	0.25	
	TOTAL		12.50



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 13			
Deferred Revenue Expenditure			
1	Deferred Revenue Expenditure	390.38	
	TOTAL		390.38
Note :- 14			
Current Liabilities			
1	other Expense Payable	10.39	
2	advance finishin school fee fy 20-21	0.17	
3	Telephone Expenses Payable	1.51	
4	Bhagya Laundry	0.50	
5	Laxmi Laundry	0.89	
6	GEMI Income and expense	2.35	
7	Isro Project Income & Expense	(0.49)	
8	Minor Research Project	1.24	
9	Vrudavan Gam Project	(0.00)	
10	NSIT Project (Advance)	1.69	
11	Tanisha Laundry	0.43	
12	Peon Club Fund	0.93	
13	Grant received AISTDF/ASME	0.59	
14	Thapar University Project	7.12	
15	Expense Payable	4.54	
16	Excess Fee Payable	28.70	
17	Drivers Club Account	2.80	
18	Students Scholarship Payable	1.12	
19	GTU Fees	10.20	
20	Student Deposit	1,441.80	
	TOTAL		1,516.47
Note :- 15			
Statutory Liabilities			
1	TDS Payable	56.00	
2	GST Payable	3.90	
3	PF Payable	16.19	
	TOTAL		76.08
Note :- 16			
Fees :			
1	Tuition Fees	5,538.24	
2	Bus Fees (Transportation)	679.98	
3	Hostel Fees	2,713.57	
	TOTAL		8,931.79



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 17			
Other Fees			
1	Language Lab Fees	55.35	
2	Enrollment Fee	4.27	
3	Exam Fees	67.75	
4	Reassessment Fees	1.21	
5	Tablet Yojna Token	0.47	
6	University Affiliation Fees	10.44	
7	Student Skill Development Expense	19.64	
8	Uniform Fees	0.19	
9	Registration Fees	3.33	
10	Finishing school exp.	8.76	
11	International Exchange Programme	7.49	
12	Grant Rec. from Gujarat Inf. Ltd.	48.06	
13	Marwadi University SSIP Income	6.17	
14	GTU Examination fees	(12.46)	
15	Hostel Accomodation Recovery	3.92	
16	Other Deduction	0.00	
17	Bus Fees (Staff)	14.21	
18	Bus Fees (Hostel)	0.07	
19	Bus Fine Income	1.91	
20	Library fine	1.47	
21	Environment Fees	29.11	
22	Automation Lab Training	0.55	
23	Hostel Fees - Guest Student	1.79	
24	GTU supervision income & Exp.	6.37	
25	Exam Centre Fees	1.83	
26	Day care Centre Fee	0.15	
27	Convocation Fees	16.29	
28	Remidal Exam Fees	14.82	
29	Allumni Fees	0.92	
30	Student Activity	1.42	
31	Other OneTime fee	2.58	
	TOTAL		318.06
Note :- 18			
Interest Income :			
1	On Fixed Deposit	15.19	
2	On It Refund	1.10	
3	On GSFC Deposit	37.47	
4	On PGVCL Deposit	3.67	
	TOTAL		57.44



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 19			
Rent Income :			
1	Rent Income :	48.73	
	TOTAL		48.73
Note :- 20			
Misc Income			
1	Misc Income	22.33	
	TOTAL		22.33
Note :- 21			
Penalty for Late Fees			
1	Penalty for Late Fees	8.58	
	TOTAL		8.58
Note :- 22			
Administrative Expense			
1	Affiliation Fees	25.43	
2	Audit Fees	4.64	
3	Canteen Expense	802.62	
4	Consultancy Fees	29.76	
5	Conveyance Expense	4.04	
6	D G Set Fuel	11.92	
7	Donation Exp.	2.35	
8	Festival & Celebration	3.61	
9	Freight & Labour Charges	4.19	
10	GTU Enrollment Fees	1.15	
11	Honorary Expense	8.78	
12	House Tax	5.04	
13	Insurance	53.39	
14	Internet	0.01	
15	Learning Centre Expense	0.07	
16	Legal Fees	1.28	
17	Medical	1.34	
18	Membership Fees	5.45	
19	Misc Expense	0.19	
20	Notary	0.07	
21	Office Administrative Expense	5.10	
22	Postage & Courier	1.54	
23	Professional Fees	52.72	
24	Recruitment	5.75	



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
25	Rent	2.94	
26	Security	73.84	
27	Stamp Paper Expense	0.02	
28	Stationery, Printing & Consumables	12.27	
29	Telephone	9.40	
30	Transportation	3.57	
31	Travelling	91.95	
32	Vehicle Petrol / Diesel	207.85	
33	Water	22.03	
34	Website Exp.	0.15	
35	News Papers & Periodicals	0.09	
36	Brokerage & Commission	0.25	
37	Bus RTO Exp.	4.52	
38	Toll Tax	2.38	
	TOTAL		1,461.71
Note :- 23			
Advertisement Expense			
1	For Marketing	464.65	
	TOTAL		464.65
Note :-24			
Finance Charges			
1	Interest on Tds	0.01	
2	Bank CC Interest A/c.	222.36	
3	Bank Charges	2.83	
4	Loan Interest	607.58	
5	Bank OD Interest	0.03	
6	Bus Loan Processing Fees	0.09	
7	Other Interest	185.04	
	TOTAL		1,017.94



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 25			
Repair & Maintenance Expense			
1	For Computer & Software	26.57	
2	For Electrical	18.96	
3	For Furniture	6.23	
4	For Garden	1.28	
5	For Lab	52.68	
6	For Workshop	12.71	
7	Others	116.69	
8	For Hostel	32.62	
9	For Transport	29.06	
	TOTAL		296.81
Note :- 26			
Salary			
1	Salary to Adhoc Staff	101.26	
2	Salary to Non Teaching Staff	871.57	
3	Salary to Teaching Staff	2,362.54	
4	Visiting Faculty Fees	41.07	
5	Wages	0.43	
6	Employer's Contribution to PF	102.74	
7	Lic Group Gratuity Scheme	5.70	
8	Wages to Driver	30.92	3,516.23
Note :- 27			
Employee Benefit Expense			
1	Training & STTP	11.02	
2	GSPC Expense (Star)	0.02	
3	Guest House	5.35	
4	I D Card	0.02	
5	Uniform	11.42	
6	Welfare	2.83	
	TOTAL		30.66



Schedules Forming Part of the Balancesheet & Income & Expenditure Account

Sr No	Particulars	Amount ₹ (in lac)	Amount ₹ (in lac)
Note :- 28			
Student Related Expenses			
1	Educational Tour	0.53	
2	HPVC Project	0.28	
3	Manthan 2020	0.65	
4	MEFGI - ENGG Alumni Association	0.15	
5	SAE BAJA India Workshop	0.50	
6	Seminar	0.45	
7	Sports Activity	6.65	
8	Student Activity	5.09	
9	Student I Card Exp.	2.23	
10	Student Project Work	0.32	
11	Student Scholarship	111.21	
12	Student Skill development	0.48	
13	Training & Workshop	16.73	
14	Student Welfare	22.12	
15	Student Workshop	0.58	
16	GYM	0.25	
17	Laundry	51.86	
	TOTAL		220.07
Note :- 29			
Deffered Revenue Exp. Writeen off		130.13	130.13


 Chief Accountant


 Trustee



Place : Rajkot
 Date : 03.10.2020