



**Marwadi**  
University  
Marwadi Chandarana Group



# ANNUAL REPORT 2023-24

## **Contents**

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### ***Our Founders***



**SHRI KETAN MARWADI**  
President



**SHRI JITUBHAI CHANDARANA**  
Vice-President & Co-Founder

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### ***Journey and Milestones***

Marwadi Education Foundation's Group of Institutions (MEFGI) was established in 2008 under the Bombay Public Trust Act 1950, as a significant entity of the Marwadi Education Foundation. Marwadi University is proudly promoted by Marwadi Shares and Finance Limited (MSFL), a prominent stock broking company in India, and Chandarana Intermediaries Brokers Pvt. Ltd. (CIBPL), a leading firm renowned for its technical and arbitrage trading expertise in Indian Stock Markets. In recognition of the institution's outstanding accomplishments, the Marwadi University Bill was passed in the Gujarat Assembly, leading to the establishment of Marwadi University on 9th May 2016, under the Gujarat Private Universities Act 9 of 2016.

Our University is one of the most prestigious institutions in the Saurashtra region, offering a diverse range of multidisciplinary programs, including UG, PG, PhD, Diploma and PG Diploma courses in areas such as Engineering and Technology, Science, Business Management, Computer Applications, Commerce, Arts, Law, Agriculture, Pharmacy, Physiotherapy and Nursing. With immense pride and pleasure, I would like to highlight that our MEFGI, an integrated campus, was bestowed with NAAC A+ accreditation in 2017. Later, upon being granted the status of a University, we were recognized as a “Centre of Excellence” for providing superior education and conducting ground-breaking research by the Government of Gujarat in 2021-22. We acknowledge that accreditation is an ongoing



process, and therefore, we are continuously striving to enhance our quality processes and services.

I would like to share a few successes, achievements, important initiatives, and other key highlights for the Academic Year 2023-24

### **Vision, Mission & Values**

Marwadi University operates with a vision “to foster an environment that empowers people, organisations and societies through education, ideas, research and training” and the mission to provide quality education and thereby bring social transformation, create leaders through innovation and entrepreneurship, cultivate the culture of research advancements, imbibe universal consciousness, and stimulate growth through industrial and international partnerships.

The core values of our University can be described by the acronym LEADER, the explanation of which is Lifelong Learning, Empathy, Adaptability, Diversity, Empowerment and Respect. One of the many reasons why our focus is on lifelong learning is that when the students graduate from Marwadi University, they take with them the knowledge and skills developed throughout their tenure in the University.





### **Academics- Teaching & Learning**

At Marwadi University, the teaching-learning process is centred on innovation, engagement, and student success. We adopt a learner-centric approach that integrates modern pedagogies, experiential learning, and the latest technological tools to create a dynamic and interactive academic environment. Our faculty members are dedicated to fostering critical thinking, problem-solving, and creativity through hands-on projects, case studies, and collaborative learning activities. By blending traditional instruction with digital platforms and industry-relevant practices, we ensure that students receive a holistic education that prepares them to meet the challenges of an ever-evolving global landscape.

In the academic year 2023-24, a total of 107 expert talks, guest lectures, and webinars were conducted for students, and featuring 107 resource persons. Additionally, 45 workshops, seminars, conferences, and industry conclaves were organized, with the involvement of 63 resource persons. Various departments held 97 technical and academic events, which saw participation from students. Moreover, 45 activities aimed at enhancing students' creative skills were conducted, with students taking part.

At the department level, innovative teaching methodologies have been introduced, including open-book examinations, virtual reality labs, flipped classrooms, simulation-based teaching and assessment, and the integration of MOOC courses, among other approaches.

## ACADEMICS - TEACHING & LEARNING

### EXPERT TALKS & WORKSHOPS

- Expert Talks/Guest Lectures

**107**

Events

**107**

Resource Persons

- Workshops/Seminars/Conferences:

**45**

Sessions

**63**

Resource Persons

- Technical Events & Creative Skills

**97**

Sessions

**45**

Creative



## ACADEMICS - TEACHING & LEARNING

### INNOVATIVE TEACHING



Open Book  
Exams



VR Lab



Flipped  
Classroom



MOOC  
Courses



Simulation-  
Based Assessments

### NEW COURSES

**M.Pharm** (Regulatory Affairs) | **MBA** with specializations in Aviation, Hospitality, Tourism Management, & Global Business Management | **BBA** with specializations in Digital Marketing, International Business, Business Analytics, Aviation Hospitality & Tourism Management | **B.Com** with specialisation in Digital Finance

### **Online Courses and New Courses Introduced**

Marwadi University has received UGC-DEB approval to offer following **2 UG** and **4 PG online programs** under the "Entitled Category" starting AY 2024-25:

- 1) Bachelor of Business Administration
- 2) Bachelor of Computer Applications
- 3) Master of Business Administration
- 4) Master of Computer applications
- 5) Master of Science (Mathematics)
- 6) Master of Arts (English)

**The following new courses and programs have been introduced:**

1. M.Pharm (Regulatory Affairs)
2. MBA with specializations in Aviation, Hospitality, Tourism Management, and Global Business Management
3. BBA with specializations in Digital Marketing, International Business, Business Analytics, and Aviation Hospitality & Tourism Management
4. B.Com with a specialization in Digital Finance

## **ONLINE COURSES**

Marwadi University has received approval from University Grants Commission - Distance Education Bureau to offer 2 UG & 4 PG online programs under "**ENTITLED CATEGORY**" from AY 2024-25

- Bachelor of Business Administration
- Bachelor of Computer Applications
- Master of Business Administration
- Master of Computer applications
- Master of Science (Mathematics)
- Master of Arts (English)



## **Research**

In the academic year 2023-24, Marwadi University welcomed 22 full-time and 82 part-time PhD scholars across various departments. The university made notable strides in research, achieving 416 publications in Scopus, WoS, and ABCD-indexed journals, presenting 122 papers at conferences, and publishing 76 books and book chapters. Additionally, 39 seed grants were awarded, with a total disbursement exceeding 84 lakh rupees.

Currently, there are 13 major ongoing research projects, comprising 9 national and 4 international initiatives, with a total of 12 faculty members involved. These projects have received funding amounting to ₹429.52 lakh. Additionally, the University has generated total consultancy revenue of ₹13,260,576 through material testing, environmental auditing, and environmental consultancy, serving 97 clients.

A total of 19 research sensitization sessions have been conducted, attracting participation from 929 faculty members and scholars. Additionally, Marwadi University currently has 36 junior and senior research fellows engaged in various fellowships, including Inspire, Shodh, funded projects, and MU-sponsored programs.

**The Marwadi University Research Awards for the year 2023-24 were presented as follows:**

1. **Best Research Author Award:** Dr. Shobhit Patel
2. **Highest Cited Researcher Award:** Dr. Sunil Lavadiya
3. **Best Innovator Award:** Dr. Amit Sata and Prof. Uvesh Sipai

**The following two Industry-supported Labs have been established:**

1. **Psychology Lab** at the Faculty of Law
2. **Data Science and AI Lab** at the Faculty of Engineering & Technology

**The following flagship conferences were organized during the year 2023-24:**

1. **Faculty of Engineering & Technology:** 11th IEEE R10 Humanitarian Technology Conference (HTC) 2023
2. **Faculty of Computer Applications:** 2nd Edition of the International Conference on Advancements in Smart Computing and Information Security (ASCIS) 2023

3. **Faculty of Science:** The 28th ISCB International Conference, jointly organized by the Faculty of Science and Faculty of Pharmacy in association with the Indian Society of Chemists and Biologists (ISCB) in January 2024.

## RESEARCH ACHIEVEMENTS



## RESEARCH ACHIEVEMENTS

### MAJOR RESEARCH PROJECTS



### INDUSTRY-SUPPORTED LABS



**Psychology Lab**  
- Law



**Data Science / AI Lab**  
- Engineering

## RESEARCH RECOGNITION

### Flagship Conferences Organized during the **YEAR 2023-24**

- Faculty of Engineering & Technology:  
**11th IEEE R10 Humanitarian Technology Conference (HTC) 2023**
- Faculty Of Computer Applications:  
**2nd Edition Of The International Conference On Advancements In Smart Computing And Information Security (ASCIS) 2023**
- Faculty of Science:  
28th ISCB International Conference was jointly organized by the Faculty of Science and Faculty of Pharmacy In Association With  
**The Indian Society of Chemists and Biologists (ISCB) - January 2024**

### **MUIIR**

Throughout the year, 88 designs were filed, with 83 being successfully published. Additionally, 49 copyrights were filed, leading to 39 registrations. In the realm of patents, 144 were filed, of which 5 were granted.

Moreover, NewGen IEDC supported a total of 41 start-ups and innovations, while 28 innovations received funding through the Student Start-up Innovation Policy (SSIP). Furthermore, 13 start-ups were successfully incubated.

These achievements emphasize our commitment to fostering innovation and entrepreneurship within our community.



## MUIIR - INNOVATION & IPR

Marwadi University Centre of Innovation, Incubation and Research

# IPR ACHIEVEMENTS



## MUIIR - INNOVATION & IPR

Marwadi University Centre of Innovation, Incubation and Research

### STARTUPS & INNOVATION

# 41

**STARTUP &  
INNOVATION**

Support by NEWGEN IEDC

# 28

**SSIP FUNDED  
INNOVATION**

# 13

**START-UPS  
INCUBATED**

### **Training & Placements**

Marwadi University has consistently demonstrated outstanding achievements in placements and internships, securing opportunities for students with top-tier companies across diverse industries. Through strong industry connections and dedicated career support, we have facilitated high placement rates, with students being recruited by leading organizations. Our robust internship programs provide hands-on experience, allowing students to apply their academic knowledge in real-world settings, further enhancing their employability. The success of our placement and internship initiatives reflects our commitment to equipping students with the skills, knowledge, and industry exposure needed to thrive in today's competitive job market.

During the academic year 2023-24, Marwadi University organized 26 career counselling programs focused on enhancing student employability and skill development, with participation from 1,383 students. The University's placement efforts attracted visit of 350 companies and 151 multinational companies.

These initiatives resulted in our students securing 124 "Dream" offers with salary packages ranging from ₹5 to ₹6.99 lakh per annum, 48 "Super Dream" offers with packages between ₹7 and ₹9.99 lakh per annum, and 14 prestigious "Marquee" offers with packages of ₹10 lakh per annum or more. Among the top ten companies offering salary packages above ₹10 lakh per annum are notable names such as RtCamp, NASDAQ, Fintech Global, Federal Bank, and Ujjivan Small Finance Bank.

## TRAINING & PLACEMENT

CAREER COUNSELING  
 PROGRAMS FOR  
**EMPLOYABILITY &  
 SKILLS UPGRADE**

**26**  
 SESSIONS

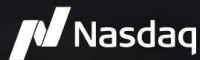
**1383**  
 STUDENTS ATTENDED

## TRAINING & PLACEMENT

### PLACEMENT HIGHLIGHTS

<b>350</b>	<b>151</b>	<b>124</b>	<b>48</b>	<b>14</b>
Companies	MNCs	Dream offers	Super Dream offers	Marquee offers above <b>10 LPA</b>

### TOP RECRUITERS





## **Internationalisation**

Marwadi University has made significant strides in the area of Internationalization, establishing a strong global presence through strategic partnerships and academic collaborations with renowned institutions worldwide. These efforts have enabled student and faculty exchange programs, joint research projects, and global internships, offering our students invaluable international exposure. By hosting international conferences, workshops, and cultural exchange programs, we are building a vibrant multicultural campus that fosters diversity and global perspectives. Our commitment to internationalization not only enhances the academic experience but also prepares students to excel in a competitive global landscape.

During the year 2023-24, Marwadi University initiated 9 new collaborations with foreign universities and hosted 19 diplomatic and international delegation visits. Additionally, MU officials undertook 10 international visits, and 25 students participated in various student exchange programs.

Various Independence Day's for Nigeria, Zambia, Kenya, Zimbabwe and more are celebrated at Marwadi University.



## **Collaborations**

Marwadi University actively fosters collaborations with prestigious institutions and industries, both nationally and internationally, to enhance academic and research opportunities for our students and faculty. Through a range of Memorandums of Understanding (MoUs), we have established partnerships that promote knowledge exchange, joint research initiatives, and skill development programs. These collaborations provide students with access to cutting-edge technologies, global internships, and cross-cultural learning experiences, enabling them to stay ahead in a rapidly evolving world. By aligning with industry leaders and educational institutions, we ensure that our academic programs are enriched with real-world relevance and innovation.

In the realm of collaborations, various departments at Marwadi University have signed 45 National and International MoUs, each aimed at achieving the following objectives:

1. Establish a framework of collaboration in the areas of education, training, research and development
2. Facilitate internships, placements and industrial exposure for students
3. Co-hosting conferences, seminars and symposia to share insights on management trends, practices and challenges

## COLLABORATIONS

# 45

**MoUS SIGNED**  
National & International



### OBJECTIVES

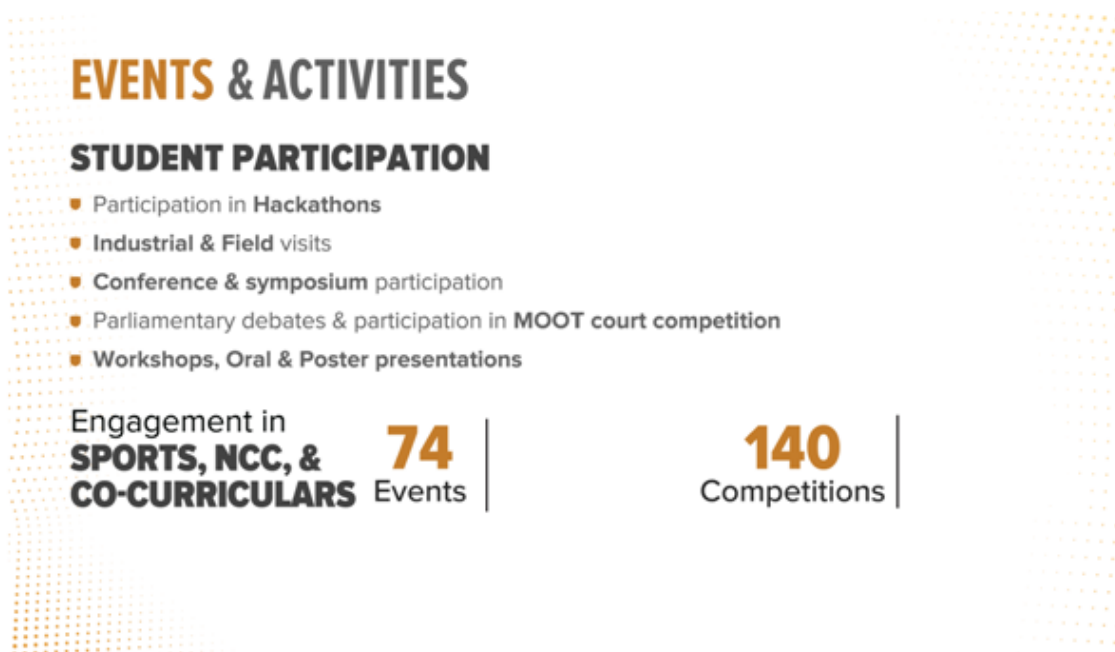
- Establish a framework of collaboration in the areas of **Education, Training, Research, and Development**
- **Facilitate Internships, Placements and Industrial Exposure** for students
- Co-hosting Conferences, Seminars, and Symposia to share insights on Management Trends, Practices, and Challenges

## **Events & Activities**

Student participation in various activities, both inside and outside the University, is a very important aspect of their personal and professional growth. Engaging in these activities allows students to explore their interests, develop essential life skills, and broaden their perspectives beyond the classroom. Whether through academic competitions, cultural festivals, sports, or community service projects, students gain valuable experiences that shape their leadership, communication, and problem-solving abilities. Participation in external events and collaborations also helps them network with peers, industry professionals, and experts, fostering a competitive and innovative mindset, and preparing them for global challenges.

Throughout the year, our students actively engaged in a wide range of activities, both within the institute and beyond, showcasing their talents and dedication:

1. Hackathons
2. Industrial and Field Visits
3. Conference and Symposium Participation
4. Parliamentary debates and MOOT court competition
5. Workshops, Oral & Poster Presentations and similar more





### **NCC and Sports**

The Sports and NCC domain plays a pivotal role in fostering discipline, teamwork, and leadership qualities among students. Through these activities, participants not only enhance their physical fitness but also develop a sense of camaraderie and resilience. The NCC initiatives, in particular, inspire patriotism and provide a platform for students to engage in national service, while sports competitions encourage a spirit of healthy competition and personal growth. These events are integral to the holistic development of students, complementing their academic pursuits and contributing to their overall well-being.

Throughout the year, the Sports and NCC domain hosted 74 club activity events, engaging participants. In addition, 140 competitions across sports, cultural, and co-curricular activities were conducted.

### **Staff Welfare**

Marwadi University places great emphasis on staff welfare, ensuring a supportive and nurturing work environment that promotes both professional growth and personal well-being. We offer a range of initiatives, including health and wellness programs, professional development opportunities, and staff engagement activities, designed to enhance job satisfaction and work-life balance. Regular feedback mechanisms and open communication channels ensure that the needs and concerns of our staff are addressed promptly. By prioritizing staff welfare, we create a positive and productive atmosphere that fosters loyalty, motivation, and a strong sense of community within the institution.

During the year, a total of 211 staff members were hired, including 64 non-teaching and 147 teaching personnel. To support the integration of these new hires, 12 induction programs were organized, engaging 180 participants. Additionally, 10 staff engagement activities were conducted, with over 3,100 participants, fostering a sense of community and collaboration among the university staff.

## STAFF WELFARE & DEVELOPMENT

### STAFF HIRING

**64**

**NON-TEACHING  
STAFF**

**147**

**TEACHING  
STAFF**

**12**

**INDUCTION  
PROGRAMS**

**180**

**PARTICIPANTS**

**10**

**STAFF  
ENGAGEMENT  
ACTIVITIES**

**3100+**

**PARTICIPANTS**



### Outreach Activities

As part of our outreach activities, we have successfully organized 142 Career Guidance Seminars to assist students in making informed career choices. Additionally, we conducted 19 workshops and facilitated 19 campus visits to provide immersive learning experiences. Our participation in 24 education fairs has strengthened our engagement with prospective students, while 14 Teacher's Meets have fostered valuable collaborations and knowledge exchange.

### Faculty Development

Our faculty members have achieved remarkable recognition both nationally and internationally, with a total of 37 noteworthy accomplishments. These include being featured in the Top 2% of Research Scientists, receiving Best Paper and Editor Awards, and earning SHODH Fellowships. Additionally, faculty members have been honoured with Academic Excellence Awards and have actively participated in various international conferences. Notably, some have received the IUCEE – IGIP Recognition as an Engineering Educator award and have been awarded international research grants. Furthermore, one of our esteemed faculty members was recognized with the IEEE Women in Engineering Inspiring Member 2024 award, highlighting the outstanding contributions and commitment of our faculty to their fields.

A total of 221 faculty members participated in 513 conferences, seminars, and Faculty Development Programs (FDPs) throughout the year, reflecting our commitment to continuous professional development. These opportunities enabled faculty to enhance their knowledge, share research findings, and engage with experts in their fields. This active participation underscores the university's dedication to fostering an environment of lifelong learning and academic excellence among its faculty.

### **Ranking/Rating/Accreditation/Awards**

Marwadi University has achieved significant recognition in various rankings, ratings, and accreditations. We received an **A+ grade from NAAC** with a CGPA of 3.31 on a four-point scale in our first cycle, making us the highest-ranking institution in the region. Additionally, we have been recognized as a **Scientific and Industrial Research Organization (SIRO)** by the Department of Scientific and Industrial Research (DSIR), Government of India. Our University was also chosen as a **Knowledge Partner for the Vigyan Jyoti Programme**, a flagship initiative by the Department of Science and Technology (DST), Government of India, aimed at encouraging meritorious girls to pursue education and careers in underrepresented areas of STEM. Furthermore, our Faculty of Law was ranked among the **Top 100 Indian Law Schools** by the Business World Law School Ranking 2024, receiving a Certificate of Excellence and securing the 12th position among private universities in the West Zone of India. Lastly, we have been granted Testing Accreditation by the National Accreditation Board for Testing and Calibration Laboratories, reflecting our commitment to maintaining high standards in testing and calibration.

## ACCREDITATIONS & RANKINGS

- A+ NAAC Grade:**  
 Achieved a CGPA of 3.31/4.0, making it the highest-ranked institution in the region.
- SIRO Recognition:**  
 Accredited as a Scientific and Industrial Research Organization by DSIR, Govt. of India.
- Vigyan Jyoti Knowledge Partner:**  
 Selected by DST, Govt. of India, to encourage girls in STEM education.
- Top 100 Law Schools:**  
 Ranked 12th among top private universities in the West Zone by BW Law School Ranking 2024.
- Testing Accreditation:**  
 Certified by NABL for Testing & Calibration Laboratories.



### **Infrastructure**

During the academic year 2023-24, Marwadi University saw several significant infrastructure developments. The new hostel building expanded its capacity by 700 beds to accommodate more students. Power distribution was also upgraded with the installation of an 11 KV compact substation and the addition of a dedicated electrical panel room building. Sports facilities were enhanced as well, with the cricket ground now featuring a dedicated box cricket yard for practice. Improvements were made to the campus water distribution and treatment systems, increasing both capacity and efficiency. Additionally, a new Boardroom, along with the Former Registrar's Office and the Provost's Office, was developed in the Satyarthi Building.

### **Future Plans-Vision 2027**

At Marwadi University, our vision for 2027 is anchored in excellence, innovation, and global recognition. By this milestone year, we aim to expand our student community learners, secure a position among the top 100 institutions in the NIRF rankings, and achieve a spot in the top 800 universities globally and the top 50 in India as per QS World Rankings. Additionally, we aspire to be ranked within the top 500 in QS Asia Rankings and attain the prestigious AACSB accreditation for our management programs, underscoring our commitment to delivering world-class education.

# **FUTURE PLANS**

## **VISION 2027**

**TOP 100**  
NIRF Ranking

**TOP 800** In World  
**TOP 50** in INDIA  
QS WORLD Ranking

**TOP 500**  
QS ASIA Ranking

**AACSB ACCREDITATION**  
FOR MANAGEMENT



**Marwadi Educare Foundation**  
 (CIN: U85500GJ2023NPL140490)  
 (Address: Rajkot-Morbi Highway, Rajkot.)  
**Balance Sheet as at 31 March 2024**

		(Rs in lacs)	
Particulars	Note	31 March 2024	31 March 2023
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4	1.30	-
(b) Reserves and Surplus	5	9,484.05	-
(c) Money Received against Share Warrants		-	-
<b>Total</b>		9,485.35	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings	6	28,785.37	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities	7	0.06	-
(d) Long-term Provisions		-	-
<b>Total</b>		28,785.43	-
(4) Current liabilities			
(a) Short-term Borrowings	8	4,148.20	-
(b) Trade Payables	9	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		363.81	-
(c) Other Current Liabilities	10	1,899.52	-
(d) Short-term Provisions		-	-
<b>Total</b>		6,411.53	-
<b>Total Equity and Liabilities</b>		<b>44,682.31</b>	<b>-</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	29,761.15	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress	11	8,991.28	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments	12	176.51	-
(c) Deferred Tax Assets (net)		-	-
(d) Long-term Loans and Advances	13	104.39	-
(e) Other Non-current Assets	14	854.83	-
<b>Total</b>		39,888.16	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	15	220.34	-
(d) Cash and cash equivalents	16	830.69	-
(e) Short-term Loans and Advances	17	960.30	-
(f) Other Current Assets	18	2,782.62	-
<b>Total</b>		4,794.15	-
<b>Total Assets</b>		<b>44,682.31</b>	<b>-</b>

See accompanying notes to the financial statements

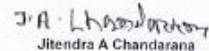
As per our report of even date  
 For Ranpara Desai & Co.,  
 Chartered Accountants  
 Firm's Registration No. 117476W

(Ketan Y. Sharma)  
 Partner  
 Membership No. 118411  
 UDIN: 24118411BJZXGW4755  
 Place: Rajkot  
 Date: 22 August 2024



For and on behalf of the Board of  
 Marwadi Educare Foundation

  
 Ketan H Marwadi  
 Director  
 00088018

  
 Jitendra A Chandarana  
 Director  
 00095474

**Marwadi Educare Foundation**

(CIN: U85500GJ2023NPL140490)

(Address: Rajkot-Morbi Highway, Rajkot.)

**Statement of Profit and loss for the year ended 31 March 2024**

(Rs in lacs)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Educational Activities	19	13,165.69	-
Other Income	20	799.02	-
<b>Total Income</b>		<b>13,964.71</b>	<b>-</b>
<b>Expenses</b>			
Cost of Material Consumed		-	-
Purchases of Stock in Trade		-	-
Change in Inventories of work in progress and finished goods		-	-
Employee Benefit Expenses	21	4,710.39	-
Finance Costs	22	1,759.12	-
Depreciation and Amortization Expenses	23	2,973.31	-
Other Expenses	24	4,908.93	-
<b>Total expenses</b>		<b>14,351.75</b>	<b>-</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>(387.04)</b>	<b>-</b>
Exceptional Item		-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>(387.04)</b>	<b>-</b>
Prior Period Item		-	-
Extraordinary Item		-	-
<b>Profit/(Loss) before Tax</b>		<b>(387.04)</b>	<b>-</b>
Tax Expenses			
- Current Tax		-	-
- Deferred Tax		-	-
- MAT Credit Entitlement		-	-
- Prior Period Taxes		-	-
- Excess/Short Provision Written back/off		-	-
<b>Profit/(Loss) for the Period from Continuing Operations</b>		<b>(387.04)</b>	<b>-</b>
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discontinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
<b>Profit/(Loss) for the period</b>		<b>(387.04)</b>	<b>-</b>
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	25	(2,977.20)	-
-Diluted (In Rs)	25	(2,977.20)	-

See accompanying notes to the financial statements

As per our report of even date

For Ranpura Desai & Co.,

Chartered Accountants

Firm's Registration No. 107476W



(Ketan Y. Sheth)

Partner

Membership No. 118411

UDIN: 24118411BJZXGW4755

Place: Rajkot

Date: 22 August 2024

For and on behalf of the Board of  
Marwadi Educare Foundation

*Ketan H Marwadi*

Ketan H Marwadi

Director

00088018

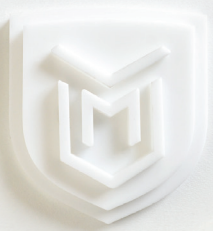
*Jitendra A Chandarana*

Jitendra A Chandarana

Director

00095474





 **8980030090**

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[www.marwadiuniversity.ac.in](http://www.marwadiuniversity.ac.in)

[f](#) [@](#) [v](#) [in](#) [t](#)

360° Campus View



Scan to follow us

