

COURSE TITLE	BUSINESS LAWS
COURSE CODE	04BB1306
COURSE CREDITS	4

Course Outcomes: After completion of this course, student will be able to:

- 1 Apply the legal provisions in India related to business to assess their implications on commercial operations.
- 2 Analyse the basic elements required for forming an enforceable contract and agreement under Indian law.
- 3 Evaluate the distinction between a sale and an agreement to sell in the context of business transactions.
- 4 Analyse the provisions related to the classification of Negotiable Instruments and the legal consequences of their dishonour.
- 5 Evaluate the types of companies, their management structures, and the rules of corporate governance as per Indian legal standards.

Pre-requisite of course:NONE

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
4	0	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	INDIAN CONTRACT ACT, 1872- General Principle of Law of Contract Introduction, Object of the Law of Contract, Nature of Contract, Essential elements of a Valid Contract, Classification of Contract and Kinds of Contracts, offer and acceptance, Consideration, Capacity to Contract, Free Consent, Performance of Contract, Distinguish between Agreement and Contract, Discharge of Contract, Remedies for breach of Contract, Quasi Contract	12
2	SALES OF GOODS ACT, 1930 Introduction, Formation of Contract of Sale and its features, Condition and warranties, Caveat Emptor, performance of contracts, Rights of an unpaid seller, remedies for breach of contract of sale, Finder of lost goods, Auction sale	12
3	NEGOTIABLE INSTRUMENTS ACT, 1881 Definition, Introduction, Characteristics and Types of Negotiable Instruments, Essential elements of negotiable instruments, parties to negotiable instruments, Dishonor and Discharge of Negotiable instrument	12

Contents : Unit	Topics	Contact Hours
4	COMPANIES ACT, 2013 - I Introduction, Historical development of company law in India, Types of Companies, Registration of Companies, Memorandum of Associations, Article of Associations, prospectus	12
5	COMPANIES ACT, 2013 - II Type of Meetings, Directors, Appointment and removal of Directors, Board of directors, Rules of corporate governance related to the business of company,, NCIT (National Company Law Tribunal), NCLAT (National Company Law Appellate Tribunal), Special Courts with major amendments	12
Total Hours		60

Textbook :

- 1 Mercantile Laws, M. C. Kuchhal, Vikas Publication, 2022
- 2 Elements of Mercantile Law, N. D. Kapoor, Sultanchand and sons, 2022

References:

- 1 Business Law Including Company Law, Business Law Including Company Law, S. S. Gulsan & G.K Kapoor, New Age International Publisher, 2018
- 2 Business Law, Business Law, Avtar Singh, Eastern Book Co., 2012
- 3 Corporate Allied Law, Corporate Allied Law, Munish Bhandari, Best world's, 2021

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery and evaluation					
Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking / Creative
0.00	0.00	35.00	35.00	30.00	0.00

Instructional Method:

- 1 Theory

Supplementary Resources:

- 1 <https://www.icaai.org/post/sm-foundation-p2-sec-a-may2021onwards>
- 2 <https://icsi.edu/studymaterialnewsyllabusexe2017/>