

COURSE TITLE	STRATEGIC MANAGEMENT
COURSE CODE	04BB2502
COURSE CREDITS	4

## **Objective:**

1 NA

**Course Outcomes:** After completion of this course, student will be able to:

- 1 To build an understanding of various perspectives and concepts in the field of Strategic Management
- 2 To demonstrate the knowledge and abilities in formulating strategies and strategic plans
- 3 The objective is to analyze the principles of strategy formulation, implementation, and control within organizations.
- 4 To analyze the competitive situation and strategic dilemma in dealing with dynamic global business environment in terms of rapidly changing market trends and technological advancement
- 5 Analyze and evaluate critically real-life company situations and develop creative solutions, using a strategic management perspective.

# Pre-requisite of course:NONE

## **Teaching and Examination Scheme**

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
4	0	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	Introduction to Strategy, Strategic Management Introduction to Strategy- Concept and Definition, Levels of Strategy, Difference between Policy, Strategy and Tactics, Vision, Mission & goals (Concept & difference), Strategic Management: Definition, Process of Strategic Management, Nature, and Merits and Demerits of SM. Case studies	10
2	Environment Analysis Concept of Environment- Meaning, Importance, Concept of Environment- process Limitation, Internal & External factors of ES, SWOT Analysis, External Environment Scanning: Factors, Methods of analysis, External Environment Scanning: Approaches and Procedure, Internal Environment Scanning: Methods. Case studies	12



Contents : Unit	Topics			
3	Strategy Formulation: Business Level Strategy, Corporate Level strategy Generic Business Level Strategy: Cost Leadership, Differentiation & Focus, Business Strategy for different industry conditions, and Advantages, Corporate Level strategy: Expansion Strategy (Concentration, Integration, Diversification, Internalization Strategies, M&A, Joint Venture, Strategic alliance. Digitalization Strategies), Stability Strategy (No change strategy, profit strategy and caution strategy), Retrenchment & Restructuring (Turnaround strategy, Divestment strategy and Liquidation strategy) (Only concepts). Case studies	16		
4	Strategy Implementation Strategy Implementation, Aspects, Nature, Process & Barrier to strategy implementation, Functional plans for Implementation of strategy, Difference between Strategic Implementation and Strategic Formulation, Strategic Leadership: Meaning & Significance of Strategic Leadership, Characteristics of good Leader. Case studies	12		
5	Strategic Control Meaning, Definitions, Nature, Importance, Types, Process, Strategic Control V/s Operational Control, Techniques of Strategic Evaluation & Control, Corporate social responsibility: Meaning, Types, Corporate social responsibility: requirement and Importance. Case studies	10		
Total Hours				

### **Textbook:**

- 1 Strategic Management and Business Policy, Azhar Kazmi, McGraw Hill Publications, 2014
- 2 Strategic Management, Subba Rao, Himalaya Publication, 2011
- 3 Strategic Management: Competitiveness and globalization Concepts, Hitt, M., Ireland, R. and Hoskisson, R., Southwestern College Publishing, 2015

#### **References:**

- 1 Strategic Management, Strategic Management, John A. Pearce II, Richard B. Robinson Jr. and Amita Mital, Tata McGraw Hill Publications, 2018
- 2 Strategic Management, Strategic Management, Adrian Haberberg and Alison Rieple, Oxford University Press, 2018
- 3 Strategic Planning & Formulation of Corporate Strategy, Strategic Planning & Formulation of Corporate Strategy, V S Ramaswami, S Namaumari, Macmillan, India, 2017

### **Suggested Theory Distribution:**

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery and evaluation



Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking / Creative
0.00	0.00	35.00	35.00	30.00	0.00

### **Instructional Method:**

1 Theory

# **Supplementary Resources:**

- 1 https://hbr.org/1980/07/strategic-management-for-competitive-advantage
- 2 https://strategymanage.com/
- 3 https://www.iedunote.com/management-notes/learn-strategic-management
- 4 https://www.youtube.com/watch? v=jPNuiihVlC8&list=PLIkqtRtuM1ToRbN4xa5Q2864LIK2vS6CN&index=11
- 5 https://www.youtube.com/watch? v=GT\_NNu0JIMA&list=PLIkqtRtuM1ToRbN4xa5Q2864LIK2vS6CN&index=13