

COURSE TITLE	FINANCIAL ACCOUNTING-II
COURSE CODE	04BC2201
COURSE CREDITS	4

Objective:

- 1 NA

Course Outcomes: After completion of this course, student will be able to:

- 1 Demonstrate accounting for the transactions related to issue of equity shares, preference shares and debentures of a company.
- 2 Prepare and apply the accounting for redemption of preference shares and debentures.
- 3 Understand and analyze the concepts to prepare Financial Statements of a company
- 4 Apply the criteria for bifurcating pre and post incorporation profits
- 5 Understand application and implementation of various concepts relating to accounting for bonus issue and right issue

Pre-requisite of course:None

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
3	1	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	COMPANY ACCOUNTS Introduction – Issue, forfeiture and re-issue of shares, Issue of debentures.	12
2	Redemption of Preference Share & Debenture Redemption of Preference Share: Introduction, Purpose of Issuing Redeemable Preference Share, Provision of Companies Act, 2013, Methods of Redemption, Journal Entries. , Redemption of Debenture: Introduction, Meaning, Types of Debenture, Debenture redemption reserve, Methods of Redemption of Debenture - by payment in Lump sum, By payment in Installments, By purchase in open market, By conversion into Shares, Journal Entries	12
3	Financial Statement of Companies: Introduction, Meaning and types of companies, Maintenance of books of accounts, Statutory books, Annual return, Components of financial statements, Statutory provisions, Format of financial statements, Preparation of financial statements	16

Contents : Unit	Topics	Contact Hours
4	Profit and Loss pre and post incorporation Introduction, Basis of Apportionment, Computing Profit and Loss Prior to incorporation, Treatment of Pre- incorporation profit and loss	8
5	Accounting for bonus issue and right issue Introduction, Provision of the companies Act, 2013, Journal Entries.	12
Total Hours		60

Textbook :

- 1 Advanced Accountancy Volume II, S.N. Maheshwari and S.K. Maheshwari, Vikas Publication, 2015
- 2 Corporate Accounting, P. C. Tulsian and Bharat Tulsian, S. Chand, 2017
- 3 Accounting, B.SaravanaPrasath, Wolters Kluwer India Pvt. Ltd, 2017

References:

- 1 Corporate Accounting, Corporate Accounting, Mukherjee and Hanif, Tata McGraw Hill, 2005
- 2 Basic Corporate Accounting, Basic Corporate Accounting, J. R. Monga, Mayur Paperbacks, 2014
- 3 Advanced Accounting Volume II, Advanced Accounting Volume II, Ashok Sehgal and Deepak Sehgal, Taxmann, 2008

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery and evaluation					
Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking / Creative
20.00	20.00	30.00	10.00	10.00	

Instructional Method:

- 1 Lecture