

<b>COURSE TITLE</b>	<b>INTERNATIONAL TAXATION</b>
<b>COURSE CODE</b>	<b>04CH0208</b>
<b>COURSE CREDITS</b>	<b>3</b>

**Course Outcomes:** After completion of this course, student will be able to:

- 1 Apply knowledge and understanding of the UK tax system through the study of more advanced topics within the taxes studied previously and the study of stamp taxes
- 2 Identify and evaluate the impact of relevant taxes on various situations and courses of action, including the interaction of taxes
- 3 Provide advice on minimizing and/or deferring tax liabilities by the use of standard tax
- 4 planning measures
- 5 Communicate with clients, HM Revenue and Customs and other professionals in an appropriate manner.

**Pre-requisite of course:**NONE

#### Teaching and Examination Scheme

<b>Theory Hours</b>	<b>Tutorial Hours</b>	<b>Practical Hours</b>	<b>ESE</b>	<b>IA</b>	<b>CSE</b>	<b>Viva</b>	<b>Term Work</b>
3	0	0	50	50	0	0	0

<b>Contents : Unit</b>	<b>Topics</b>	<b>Contact Hours</b>
1	<b>The UK tax system, its administration and Value added tax (VAT)</b> Income and income tax liabilities in situations involving further overseas aspects and in relation to trusts, and the application of additional exemptions and reliefs, Stamp taxes, Value added tax, tax administration and the UK tax system	8
2	<b>Income tax and NIC liabilities</b> Income tax and NIC liabilities	12
3	<b>Chargeable gains for individuals</b> Chargeable gains and capital gains tax liabilities in situations involving further overseas aspects and in relation to closely related persons and trusts, and the application of additional exemptions and reliefs	10
4	<b>Inheritance tax</b> Inheritance tax in situations involving further aspects of the scope of the tax and the calculation of the liabilities arising, the principles of valuation and the reliefs available, transfers of property to and from trusts, overseas aspects and further aspects of administration	10

<b>Contents : Unit</b>	<b>Topics</b>	<b>Contact Hours</b>
5	<b>Corporation tax liabilities</b> Corporation tax liabilities in situations involving overseas and further group aspects and in relation to special types of company, and the application of additional exemptions and reliefs	8
<b>Total Hours</b>		<b>48</b>

**Textbook :**

- 1 Fundamentals of International Tax Planning, Chris J. Finnerty, Paulus Merks et al., IBFO, 1

**References:**

- 1 ACCA Performance Management Study Text,, ACCA Performance Management Study Text,, , BPP Learning Media, 1
- 2 ACCA Advanced Taxation – United Kingdom Study Text,, ACCA Advanced Taxation – United Kingdom Study Text,, , Kaplan Publishing, 1

**Suggested Theory Distribution:**

The suggested theory distribution as per Bloom’s taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery and evaluation					
<b>Remember / Knowledge</b>	<b>Understand</b>	<b>Apply</b>	<b>Analyze</b>	<b>Evaluate</b>	<b>Higher order Thinking / Creative</b>
20.00	30.00	25.00	15.00	10.00	0.00

**Instructional Method:**

- 1 Theory

**Supplementary Resources:**

- 1 <https://www.expatica.com/uk/finance/taxes/a-complete-guide-to-the-uk-tax-system-758254/>
- 2 <https://cleartax.in/s/corporate-tax>
- 3 <https://cleartax.in/s/inheritance-tax>
- 4 <https://www.accaglobal.com/in/en/student/exam-support-resources/fundamentals-exams-study-resources/f6/technical-articles/gains1-2016.html>
- 5 <https://www.acowtancy.com/classes/acca-tx/-b-income-tax-and-nic-liabilities-/>