

COURSE TITLE	LEGAL ASPECTS OF BUSINESS
COURSE CODE	04GB0104
COURSE CREDITS	4

Course Outcomes: After completion of this course, student will be able to:

- 1 Understand the legal framework governing business operations and differentiate between various legal systems and their sources.
- 2 Apply legal principles to analyze and assess contractual agreements and resolve disputes effectively.
- 3 Synthesize legal concepts to develop strategies for risk management and compliance within business environments.
- 4 Demonstrate ethical decision-making and compliance with legal standards in business practices, ensuring responsible corporate conduct.
- 5 Students will gain comprehensive knowledge of the legal framework of business, including contract law, commercial law, and employment and labor law, enabling them to understand legal systems, contract formation, commercial transactions, and employment regulations.

Pre-requisite of course:N/A

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
4	0	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	Introduction to Legal Framework of Business Overview of Legal Systems: Common, civil, and international law., Sources of Law: Constitution (1787), statutes, administrative regulations, and case law., Business Organizations: Sole proprietorships, partnerships, corporations (c. 17th century), and limited liability companies., Corporate Governance: Roles and responsibilities of directors, shareholders, and officers., Business Ethics and Legal Compliance: Ethical decision-making frameworks and corporate social responsibility.	15
2	Contract Law Essentials of Contract Formation: Offer, acceptance, consideration, capacity, and legality., Types of Contracts: Express contracts, implied contracts, bilateral contracts, and unilateral contracts., Contract Performance and Breach: Conditions, warranties, anticipatory repudiation, and remedies., Contractual Disputes and Resolution: Mediation, arbitration, litigation, and alternative dispute resolution mechanisms., International Contracts: Issues related to jurisdiction, choice of law, and enforcement.	15

Contents : Unit	Topics	Contact Hours
3	Commercial Law Sale of Goods: Uniform Commercial Code (UCC) (1952), warranties, transfer of title, and risk of loss., Negotiable Instruments: Checks, promissory notes, bills of exchange, and liability of parties., Secured Transactions: Collateral, security interests, perfection, and priority., Consumer Protection Laws: Fair Credit Reporting Act (1970), Truth in Lending Act (1968), and Federal Trade Commission regulations., Intellectual Property: Patents, trademarks, copyrights, trade secrets, and infringement. Employment and Labor Law	15
4	Employment and Labor Law Employment Contracts: Rights and obligations of employers and employees, non-compete agreements, and restrictive covenants., Equal Employment Opportunity: Title VII of the Civil Rights Act (1964), Americans with Disabilities Act (1990), and Age Discrimination in Employment Act (1967)., Workplace Safety and Health: Occupational Safety and Health Administration (OSHA) regulations and workers' compensation. • Labor Relations: National Labor Relations Act (NLRA) (1935), collective bargaining, strikes, and lockouts., Emerging Issues: Gig economy, remote work, and the impact of technology on employment law	15
Total Hours		60

Textbook :

- 1 Business Law, M.C. Kuchhal, Vikas Publishing, 2022
- 2 Business Legislation for Management, M.C. Kuchhal, Vikas Publishing House Pvt Ltd, 2021
- 3 Business Law Today: Comprehensive, Roger LeRoy Miller, Gaylord A. Jentz, Frank B. Cross, Cengage Learning, 2023
- 4 Dynamic Business Law: The Essentials, Nancy Kubasek, M. Neil Browne, Daniel Herron, Lucien Dhooge, Linda Barkacs, McGraw-Hill Education, 2022

References:

- 1 Business Law including Company Law, Business Law including Company Law, Avtar Singh, Eastern Book Company, 2023
- 2 Legal Environment of Business: Online Commerce, Ethics, and Global Issues, Legal Environment of Business: Online Commerce, Ethics, and Global Issues, Henry R. Cheeseman, Pearson, 2020
- 3 Law for Business, Law for Business, A. James Barnes, Terry M. Dworkin, Eric L. Richards, McGraw-Hill Education, 2021

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery

Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking / Creative
20.00	30.00	25.00	15.00	10.00	0.00

Instructional Method:

- 1 THEORY

Supplementary Resources:

- 1 <https://drnishikantjha.com/papersCollection/Legal%20Aspects%20of%20Business.pdf>
- 2 <https://www.mheducation.co.in/legal-aspects-of-business-9789355322081-india>
- 3 https://online-degree.swayam2.ac.in/ncu25_01_c01_s1_el09/preview
- 4 <https://www.oneibc.com/insights/understanding-the-various-types-of-legal-aspects-in-business>
- 5 https://www.researchgate.net/publication/383693631_Legal_Aspects_of_Business