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| COURSE TITLE | MERCHANT BANKING |
| COURSE CODE | 04GB0305 |
| COURSE CREDITS | 2 |

Course Outcomes: After completion of this course, student will be able to:

- 1 Apply the key concepts and functions of merchant banking and its regulatory frameworks.
- 2 Analyze various financial instruments and fundraising mechanisms, assessing their implications for businesses.
- 3 Evaluate risk management strategies and ethical considerations in merchant banking.
- 4 Apply knowledge of mergers and acquisitions in practical scenarios, demonstrating the ability to navigate complex financial transactions.

Pre-requisite of course:NA

Teaching and Examination Scheme

| Theory Hours | Tutorial Hours | Practical Hours | ESE | IA | CSE | Viva | Term Work |
|------------------------|--|------------------------|------------|-----------|------------|-------------|----------------------|
| 2 | 0 | 0 | 50 | 30 | 20 | 0 | 0 |
| Contents : Unit | Topics | | | | | | Contact Hours |
| 1 | Introduction to Merchant Banking Definition and scope of Merchant Banking, Evolution in India and Globally, Roles and functions of merchant bankers, Underwriting, Issue management (IPO, FPO), Portfolio management, Advisory services and SEBI Regulations, Role of RBI and Types of financial instruments, Capital and money markets, Role of stock exchanges, Public offerings vs. private placements | | | | | | 15 |
| 2 | Advanced Topics in Merchant Banking Types of risks (market, credit, operational) and Risk assessment techniques, Mitigation strategies and Types of transactions, Valuation methods and due diligence, Role of merchant bankers and Cross-border transactions, Currency risk and hedging and Regulatory challenges, Ethical considerations and Case studies of malpractices, Importance of corporate governance and Technological advancements (FinTech), Impact of blockchain and cryptocurrencies and Evolving customer expectations | | | | | | 15 |
| Total Hours | | | | | | | 30 |

Textbook :

- 1 Merchant Banking and Financial Services, G. R. Jagannath, Wiley India Pvt. Ltd., 2013

Textbook :

- 2 Financial Services and Markets, J. B. Gupta, PHI Learning, 2020

References:

- 1 Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions, Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions, Joshua Rosenbaum and Joshua Pearl, Wiley, 2018
- 2 Corporate Finance: Theory and Practice, Corporate Finance: Theory and Practice, Aswath Damodaran, Aswath Damodaran, 2014

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

| Distribution of Theory for course delivery | | | | | |
|--|------------|-------|---------|----------|----------------------------------|
| Remember / Knowledge | Understand | Apply | Analyze | Evaluate | Higher order Thinking / Creative |
| 20.00 | 30.00 | 25.00 | 15.00 | 10.00 | 0.00 |

Instructional Method:

- 1 Board Work, PPT

Supplementary Resources:

- 1 <https://www.sebi.gov.in/>
- 2 <https://www.rbi.org.in/>
- 3 <https://www.icicibank.com/corporate/project-finance/merchant-banking>
- 4 <https://www.sbicans.com/>
- 5 <https://www.mca.gov.in/content/mca/global/en/home.html>