

<b>COURSE TITLE</b>	<b>GLOBAL ECONOMICS ANALYSIS</b>
<b>COURSE CODE</b>	<b>04MB0115</b>
<b>COURSE CREDITS</b>	<b>4</b>

**Course Outcomes:** After completion of this course, student will be able to:

- 1 Demonstrate familiarity with key economic concepts such as supply and demand, GDP indicators, and trade theories.
- 2 Explain international trade policies, exchange rate mechanisms, and the role of institutions in global economic development.
- 3 Apply economic theories and concepts to analyze real-world scenarios, including evaluating the impact of trade agreements on businesses and assessing currency risk management strategies
- 4 Analyze global economic trends, financial market fluctuations, and development challenges to inform business strategies.
- 5 Formulate informed business strategies and policy recommendations based on the analysis of global economic trends and challenges.

**Pre-requisite of course:** Understanding of basic economic principles such as supply and demand, market structures, international trade, and macroeconomic indicators.

#### Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
4	0	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	<b>Foundations of Global Economics</b> Introduction to Global Economics, Definition and scope of global economics, Importance of understanding global economics in business decision-making, Key Economic Concepts, Supply and demand analysis in a global context, Elasticity of demand and supply, Macroeconomic Indicators, GDP, inflation, unemployment, and other key indicators, Understanding economic cycles and their impact on global markets.	15
2	<b>International Trade and Investment</b> Theories of International Trade, Comparative advantage and its implications for trade, Factor proportions theory, Trade Policy and Agreements, Tariffs, quotas, and non-tariff barriers, World Trade Organization (WTO) and its role in global trade governance,, Foreign Direct Investment (FDI) and Multinational Corporations (MNCs), Types and motives of FDI, Determinants of FDI flows.	15

<b>Contents : Unit</b>	<b>Topics</b>	<b>Contact Hours</b>
3	<b>Global Financial Markets</b> International Monetary System, Evolution of the international monetary system, Fixed vs. floating exchange rate regimes, Role of international financial institutions: IMF, World Bank, etc., Foreign Exchange Market, Determinants of exchange rates, Exchange rate regimes and their implications, Global Capital Markets, Equity markets, bond markets, and derivatives, Portfolio diversification and international investment strategies.	15
4	<b>Economic Development and Emerging Markets</b> Theories of Economic Development, Traditional vs. modern theories of economic growth, Role of institutions, human capital, and technology in development, Emerging Markets, Characteristics and classification of emerging markets, Opportunities and challenges for businesses in emerging economies, Global Economic Challenges and Future Trends, Income inequality and poverty alleviation efforts, Climate change and environmental sustainability.	15
<b>Total Hours</b>		<b>60</b>

**Textbook :**

- 1 International Economics, Paul Krugman and Maurice Obstfeld, Pearson, 2019
- 2 Global Business Today, Charles W. L. Hill and G. Tomas M. Hult, McGraw-Hill Education, 2021
- 3 International Economics: Theory and Policy, Paul Krugman, Maurice Obstfeld, and Marc Melitz, Pearson, 2021
- 4 International Business: Competing in the Global Marketplace, Charles W. L. Hill, McGraw-Hill Education, 2022

**References:**

- 1 Globalization and Its Discontents Revisited: Anti-Globalization in the Era of Trump, Globalization and Its Discontents Revisited: Anti-Globalization in the Era of Trump, Joseph E. Stiglitz, W. W. Norton & Company, 2020
- 2 The Economics of Globalization: Policy Perspectives from Public Economics, The Economics of Globalization: Policy Perspectives from Public Economics, Michael P. Devereux, Alan S. Mann, and Robert M. Stern, University of Chicago Press, 2021
- 3 International Financial Management, International Financial Management, Cheol S. Eun and Bruce G. Resnick, McGraw-Hill Education, 2020

**Suggested Theory Distribution:**

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery
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<b>Remember / Knowledge</b>	<b>Understand</b>	<b>Apply</b>	<b>Analyze</b>	<b>Evaluate</b>	<b>Higher order Thinking / Creative</b>
10.00	10.00	20.00	20.00	20.00	20.00

**Instructional Method:**

- 1 Lectures, Interactive discussions, Case studies, Workshops,

**Supplementary Resources:**

- 1 <https://link.springer.com/book/10.1007/978-3-030-69415-9#:~:text=Modern%20Global%20Economic%20System:%20Evolutional,Revolutionary%20Leap%20%7C%20SpringerLink>
- 2 <https://link.springer.com/book/10.1007/978-3-030-69415-9#:~:text=Modern%20Global%20Economic%20System:%20Evolutional,Revolutionary%20Leap%20%7C%20SpringerLink>
- 3 <https://www.taylorfrancis.com/books/mono/10.4324/9780203070567/world-economy-horst-siebert#:~:text=The%20World%20Economy%20%7C%20Horst%20Siebert,any%20inconvenience%20this%20may%20cause.>
- 4 [http://ndl.ethernet.edu.et/bitstream/123456789/6394/1/78%20.%20Dunn%2C\\_Mutti.pdf](http://ndl.ethernet.edu.et/bitstream/123456789/6394/1/78%20.%20Dunn%2C_Mutti.pdf)
- 5 [https://www.stern.nyu.edu/sites/default/files/assets/documents/The\\_Global\\_Economy\\_Amazon\\_Digital%20%283%29.pdf](https://www.stern.nyu.edu/sites/default/files/assets/documents/The_Global_Economy_Amazon_Digital%20%283%29.pdf)
- 6 <https://open.umn.edu/opentextbooks/textbooks/introduction-to-economic-analysis>
- 7 [https://archive.org/details/globaleconomicis0000dani\\_a2w6](https://archive.org/details/globaleconomicis0000dani_a2w6)
- 8 [https://rgu.ac.in/wp-content/uploads/2021/02/Download\\_578.pdf](https://rgu.ac.in/wp-content/uploads/2021/02/Download_578.pdf)