

<b>COURSE TITLE</b>	<b>INTERNATIONAL ACCOUNTING STANDARDS &amp; PRINCIPLES</b>
<b>COURSE CODE</b>	<b>04MB0117</b>
<b>COURSE CREDITS</b>	<b>4</b>

**Course Outcomes:** After completion of this course, student will be able to:

- 1 Analyze and assess financial statements prepared under International Financial Reporting Standards (IFRS) using critical thinking skills.
- 2 Apply forensic accounting techniques to identify and investigate financial fraud, demonstrating understanding and practical application
- 3 Integrate ethical considerations into forensic accounting practices, applying advanced critical thinking skills.
- 4 Develop strategies for compliance with international accounting standards and ethical principles, demonstrating proficiency in solution creation and evaluation
- 5 Demonstrate cognitive skills by designing and implementing solutions for complex accounting challenges at the highest level of proficiency.

**Pre-requisite of course:** Basic understanding of accounting principles, basic computer skills, familiarity with financial reporting concepts, prior experience with accounting software (e.g., Excel), introduction to international business practices

#### Teaching and Examination Scheme

<b>Theory Hours</b>	<b>Tutorial Hours</b>	<b>Practical Hours</b>	<b>ESE</b>	<b>IA</b>	<b>CSE</b>	<b>Viva</b>	<b>Term Work</b>
4	0	0	50	30	20	0	0

<b>Contents : Unit</b>	<b>Topics</b>	<b>Contact Hours</b>
1	<b>Introduction to International Accounting Standards</b> Introduction to International Financial Reporting Standards (IFRS), Evolution of IFRS and its significance in the global business environment, Comparison of IFRS with Generally Accepted Accounting Principles (GAAP), Understanding the conceptual framework of IFRS, Fundamental qualitative characteristics of financial information, Elements of financial statements and their recognition criteria under IFRS	15
2	<b>Application of International Accounting Standards</b> Presentation of financial statements under IFRS, Disclosure requirements for various financial instruments, leases, and revenue recognition, Recognition and measurement of tangible and intangible assets, Impairment testing and accounting for financial assets, Accounting for provisions, contingent liabilities, and leases under IFRS 16	15

<b>Contents : Unit</b>	<b>Topics</b>	<b>Contact Hours</b>
3	<b>Introduction to Forensic Accounting</b> Definition and scope of forensic accounting, Role and responsibilities of forensic accountants, Overview of fraud examination techniques and methodologies, Understanding fraud risk factors and red flags, Internal controls and their role in fraud prevention	15
4	<b>Forensic Accounting Standards and Practices</b> Overview of forensic accounting standards and guidelines, Application of accounting standards in forensic investigations, Case studies and real-life examples of forensic accounting practices, Ethical issues in forensic accounting and fraud examination, Professional standards and codes of conduct for forensic accountants	15
<b>Total Hours</b>		<b>60</b>

**Textbook :**

- 1 International Financial Reporting Standards (IFRS): A Practical Guide, Abbas Ali Mirza, Graham Holt, Liesel Knorr, Wiley, 2022

**References:**

- 1 International Accounting, International Accounting, Timothy Douppnik, Hector Perera, McGraw-Hill Education, 2022

**Suggested Theory Distribution:**

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery					
<b>Remember / Knowledge</b>	<b>Understand</b>	<b>Apply</b>	<b>Analyze</b>	<b>Evaluate</b>	<b>Higher order Thinking / Creative</b>
10.00	10.00	20.00	20.00	20.00	20.00