

COURSE TITLE	INTRODUCTION TO DIRECT TAXES
COURSE CODE	04BC0153
COURSE CREDITS	3

Course Outcomes: After completion of this course, student will be able to:

- 1 Understand and Apply key tax concepts including direct taxes, income tax, tax planning, PAN, TAN, and the role of CBDT in real-world taxation scenarios.
- 2 Analyze taxpayer classifications, distinctions between tax planning and tax evasion, and the applicability of TDS, advance tax, and self-assessment tax in compliance frameworks
- 3 Apply tax rules to compute taxable income from various sources such as salary, house property, and business, incorporating deductions, exemptions, and relevant tax provision
- 4 Analyze the tax filing process and digital tax compliance mechanisms, including the use of government portals, AI, and blockchain in enhancing transparency and efficiency. Evaluate and formulate effective tax planning strategies for individuals and businesses, considering legal provisions, exemptions, and the evolving landscape of digital taxation.
- 5 Design tax planning strategies for individuals and businesses, considering legal provisions, exemptions, and the future of digital taxation.

Pre-requisite of course:NA

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
3	0	0	50	30	20	50	0

Contents : Unit	Topics	Contact Hours
1	Basics of Direct Taxation Concept of Direct Taxes, Income Tax Act – Introduction, Sources of Income Tax Revenue, Taxpayer Classification, Tax Incidence & Residential Status, Tax Planning & Tax Evasion, Role of CBDT, Concept of PAN & TAN	10
2	Income Tax Computation Heads of Income – Salary, House Property, Business, Capital Gains & Other Sources, Income from Salaries & Deductions, Income from Business & Profession, Clubbing of Income & Set-off of Losses, Exemptions & Rebates under IT Act, Tax Planning for Individuals & Businesses, Filing of Income Tax Returns	10
3	Tax Deduction at Source (TDS) & Advance Tax Basics of TDS & Applicability, Rates of TDS on Various Payments, Advance Tax & Self-Assessment Tax, Tax Return Preparer Scheme, Penalties & Prosecution under IT Act, Tax Audits & Compliance GST vs. Direct Taxes, Case Studies on Taxation	10

Contents : Unit	Topics	Contact Hours
4	Digital Taxation & Compliance with practical Online Tax Filing Process, Form 16, Form 26AS, and ITR Forms, Digital Signature & Tax Filing, Tax Refund Process, E-TDS & TRACES Portal, Artificial Intelligence in Taxation, Blockchain & Tax Compliance, Future of Digital Taxation	15
Total Hours		45

Textbook :

- 1 Direct Taxes: Law and Practice, V.S. Datey, Taxmann Publications Pvt. Ltd., 2022
- 2 Income Tax Law and Practice, Dr. H.C. Meena, Aadhya Prakashan, 2023

References:

- 1 Direct Taxes: Law and Practice, Direct Taxes: Law and Practice, Vinod K. Singhania & Kapil Singhania, Taxmann Publications Pvt. Ltd., 2022
- 2 Practical Guide to Income Tax, Practical Guide to Income Tax, R.N. Lakhota, Bharat Law House, 2021
- 3 Taxation of Individuals, Taxation of Individuals, R.K. Gupta & K.K. Gupta, New Age International, 2023

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery					
Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking / Creative
10.00	15.00	25.00	25.00	25.00	0.00

Instructional Method:

- 1 Theory, Practical Exam, Board Work, PPT

Supplementary Resources:

- 1 <https://cleartax.in/s/section-64-clubbing-income>
- 2 <https://www.incometax.gov.in/iec/foportal/>
- 3 <https://contents.tdscpc.gov.in/>
- 4 <https://eportal.incometax.gov.in/iec/foservices/>
- 5 <https://cleartax.in/>