



<b>PROGRAM</b>	<b>BCOM in BFSI (Banking, Financial Services &amp; Insurance)</b>
<b>SEMESTER</b>	<b>4</b>
<b>COURSE TITLE</b>	<b>Personal Financial Planning</b>
<b>COURSE CODE</b>	<b>04BC0452</b>
<b>COURSE CREDITS</b>	<b>3</b>
<b>COURSE DURATION</b>	<b>45 Hours</b>

**COURSE OUTCOMES: After Completion of the course, Students will be able to:**

- Examine the step-by-step process of personal financial planning and apply budgeting, saving, and financial health techniques for individuals and families.
- Evaluate tax-saving instruments and insurance solutions for financial security and effective tax planning.
- Design retirement and succession plans aligned with long-term financial independence and estate transfer goals.
- Create customized, goal-based investment strategies by assessing client risk profiles and leveraging digital advisory tools.

**COURSE CONTENTS:**

<b>Unit No</b>	<b>Unit / Sub Unit</b>	<b>Sessions</b>
I	<b>Financial Planning Process</b> <ul style="list-style-type: none"> <li>• Importance of Financial Planning</li> <li>• Life Cycle Approach to Financial Goals</li> <li>• Budgeting &amp; Saving Techniques</li> <li>• Emergency Fund Planning</li> <li>• Financial Health Assessment</li> <li>• Wealth Accumulation Strategy</li> <li>• Use of Financial Planning Tools</li> <li>• Case Study: 5-year financial roadmap for a newly married couple</li> </ul>	15
II	<b>Tax Planning &amp; Insurance</b> <ul style="list-style-type: none"> <li>• Indian Tax Structure &amp; Slabs</li> <li>• Health Insurance &amp; Term Life Planning</li> <li>• Tax Efficiency in Portfolio</li> <li>• Capital Gains Planning</li> <li>• Insurance Claim Process</li> </ul>	10
III	<b>Retirement &amp; Succession Planning</b> <ul style="list-style-type: none"> <li>• Retirement Corpus Estimation</li> <li>• Pension Schemes – NPS, EPF, PPF</li> <li>• Reverse Mortgage for Senior Citizens</li> <li>• Asset Allocation Pre &amp; Post Retirement</li> <li>• Estate Planning – Nomination, Will, Power of Attorney</li> </ul>	10

	<ul style="list-style-type: none"> <li>• Succession Laws in India</li> <li>• Wealth Transfer Strategies</li> <li>• Case Study: Succession planning for a family-run business</li> </ul>	
IV	<b>Goal-based Investment Planning</b> <ul style="list-style-type: none"> <li>• Children’s Education, Marriage &amp; Housing Goals</li> <li>• Loan Repayment Strategy</li> <li>• Investing for Foreign Education</li> <li>• Portfolio Diversification Across Asset Classes</li> <li>• Plan Review &amp; Adjustment Strategy</li> <li>• Case Study: 15-year plan for multiple family financial goals</li> </ul>	10

### EVALUATION:

The students will be evaluated on a continuous basis and broadly the scheme given below will be followed:

	Particulars	Weight age
A	CSE ( Cumulative Semester Evaluation)	20
B	IA (Internal Assessment)	30
C	End Semester Evaluation-Theory	50
D	TW	50

### SUGGESTED READINGS:

#### Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
1	Madhu Sinha	Financial Planning: A Ready Reckoner	McGraw Hill Education	7th Edition,2022
2	Indian Institute of Banking & Finance (IIBF)	Personal Financial Planning	Taxmann Publications	3rd Edition,2023

#### Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition & Year of Publication
1	Gaurav Mashruwala	Yours Financially: How to Take Charge of Your Money and Your Life	Jaico Publishing House	9th Edition,2022