

COURSE TITLE	BANKING & INSURANCE LAW
COURSE CODE	10FL0801
COURSE CREDITS	4

Objective:

- 1 1. To create acquaintance on the Subject discipline of Banking and Insurance Laws
- 2 2. To Learn the concept of various banking and Insurance Instruments
- 3 3. To Understand the applicable Rules and principle in both industry in India.
- 4 Ability to imbibe professional ethics and engage in societal reform.
- 5 Application and analysis of the knowledge of the subject.
- 6 To create acquaintance on the Subject discipline of Banking and Insurance Laws
- 7 To learn the concept of various banking and Insurance Instruments
- 8 To understand the applicable Rules and principle in both industry in India.

Course Outcomes: After completion of this course, student will be able to:

- 1 1. Define and demonstrate understanding of facts & ideas relating to banking and insurance laws.
- 2 2. Identify new situation by applying techniques & rules in a different way in Banking System.
- 3 3. Examine and Compare evidence to support generalizations in Negotiable Instruments, SARFAESI Act and Foreign Exchange Management.
- 4 4. Appraise the opinions by making judgments based on a set of criteria related to concept of insurance.
- 5 5. To develop new pattern of resolutions to overcome from problem related to health/ general/agriculture/ motor insurances.

Pre-requisite of course: 1. Define and demonstrate understanding of facts & ideas relating to banking and insurance laws. 2. Identify new situation by applying techniques & rules in a different way in Banking System. 3. Examine and Compare evidence to support generalizations in Negotiable Instruments, SARFAESI Act and Foreign Exchange Management. 4. Appraise the opinions by making judgments based on a set of criteria related to concept of insurance. 5. To develop new pattern of resolutions to overcome from problem related to health/ general/agriculture/ motor insurances.

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
3	1	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	<p>Overview/ regulation/operation of Indian Banking System Overview of Indian Banking System: Indian Banking System – An Evolution, Overview of Indian Banking System: Types of banks , Regulatory Framework of Banks -Reserve Bank of India Act, 1934 (An Overview), Regulatory Framework of Banks -Recent RBI circulars, Control Over Organization of Banks - Issuing of Licence, Control Over Organization of Banks - Branch Licensing, Control Over Organization of Banks - Mobile Branches – Extension to All Tiers, Control Over Organization of Banks - Foreign Banks, Control Over Organization of Banks - Indian Banks, Consumer Protection - Constitution of Consumer Protection Councils/ Authority/ Redressal Forum, Consumer Protection - Central/State/District Consumer Protection Council, Consumer Protection - District/State/Central Consumer Disputes Redressal Commission</p>	10

Contents : Unit	Topics	Contact Hours
2	<p>Negotiable Instruments Negotiable Instruments -Regulatory Framework, Negotiable Instruments - Types of Negotiable , Instruments - cheque & banking system, Instruments - The Consumer Protection (e-Commerce) Rules, 2019 , Instruments - The Banking Ombudsman Scheme 2006 , Instruments - Internal Ombudsman Scheme, 2018 for Scheduled Commercial Banks, Instruments - Ombudsman Scheme for Digital Transactions, 2019, Loans and Advances -Regulatory Framework , Loans and Advances -Basic Principles of Lending , Loans and Advances - Different Types of Borrowers , Loans and Advances - Fund Based Credit Facilities , Loans and Advances - Non-Fund Based Limits, Loans and Advances - Restriction On Lending, Securities for Banker’s Loan - Regulatory Framework, Securities for Banker’s Loan - Securities for Banker’s Loan , Securities for Banker’s Loan - Assignment , Securities for Banker’s Loan - Lien, Securities for Banker’s Loan - Set-Off, Securities for Banker’s Loan - Appropriation, Securities for Banker’s Loan - Pledge , Securities for Banker’s Loan - Hypothecation, Securities for Banker’s Loan - Mortgage, Securities for Banker’s Loan - Indemnities and Guarantees, Securities for Banker’s Loan - Book Debts , Securities for Banker’s Loan - Corporate Securities (Shares / Debentures / Bonds) , Securities for Banker’s Loan - CERSAI , Securities for Banker’s Loan - Charge Creation, Securities for Banker’s Loan - Judicial Pronouncements, Documentation - Regulatory Framework, Documentation - Procedure/ Selection /Stamping/ Filling/ Execution/ Registration of Loan Documents/ Witnessing of documents/ Extension of Limitation period, Documentation - Securitization , Documentation - Important Provisions and terms in SARFAESI Act, Introduction to Foreign Exchange - Regulatory Framework Functions/ Participants/Fundamentals of Foreign Exchange, Introduction to Foreign Exchange - Foreign Exchange Market, Non-Performing Assets - Regulatory Framework, Non-Performing Assets - Classification of Bank Advances on basis of Performance , Non-Performing Assets - Non-Performing Asset (NPA), Non-Performing Assets - Revised Framework, Non-Performing Assets - BIFR (Board for Industrial and Financial Reconstruction) , Non-Performing Assets - Asset Reconstruction Companies (ARCs) , Non-Performing Assets - Debt Recovery Tribunals (DRTs) , Non-Performing Assets - Enforcement of security under SARFEASI, Risk Management in Banks and Basel Accords -Regulatory Frame Work Stages/ Credit of Risk Management & Forms of Credit Risks, Risk Management in Banks and Basel Accords - Role of RBI in Risk Management in Banks, Risk Management in Banks and Basel Accords - Prompt Corrective Action – 2017, Risk Management in Banks and Basel Accords - Basel I, II and III Accords</p>	10

Contents : Unit	Topics	Contact Hours
3	Concept of Insurance Evolution of Insurance , History of Insurance in India, Regulation of Insurance Business in India, Life Assurance Products, Health Insurance Products , General Insurance Products, Insurance Regulatory and Development Authority of India (‘IRDAI’), Insurance Core Principles (‘ICP’), Insurance Amendment Bill 2021, legal stance regarding crypto currencies , Fugitives Offenders Act 2018	12
4	Regulatory Aspects for various Insurance Sectors Health Insurance - Hospitalization, Health Insurance - Health Financing Models and Health Financing in India, Health Insurance - Health Insurance Underwriting Policy, Health Insurance - Legal Framework of Health Insurance, General Insurance -Practices and Procedures - Insurance Policy Contract, General Insurance - Practices and Procedures - Insurance Documentation, General Insurance -Practices and Procedures - Claims In General Insurance Claims Management in General Insurance, General Insurance - Practices and Procedures - Life Insurance Council and General Insurance Council Life Insurance – Practices/ Underwriting/ Applications, General Insurance -Practices and Procedures - Other Areas of Protection of Policyholders Interests, Agricultural Insurance -Pradhan Mantri Fasal Bima Yojana, Agricultural Insurance - Weather Based Crop Insurance Scheme (WBICS) , Agricultural Insurance - Agricultural Insurance -, Motor Insurance - Basic Principles of Motor Insurance, Motor Insurance - Types of Motor Insurance Policies, Motor Insurance - Claim Procedure for Motor Insurance	13
Total Hours		45

Suggested List of Experiments:

Contents : Unit	Topics	Contact Hours
1	Issues related to Banking and Insurance Law Issues related to Banking and Insurance Law	15
Total Hours		15

Textbook :

- 1 PRINCIPLES OF INSURANCE LAW, M N SRINIVASAN , Lexis Nexis Butterworths Wadhwa Nagpur, 2021

Suggested Theory Distribution:

The suggested theory distribution as per Bloom’s taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery
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Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking / Creative
10.00	10.00	30.00	10.00	20.00	20.00

Instructional Method:

- 1 Classroom Teaching
- 2 Seminar
- 3 Tutorial Experiences
- 4 Expert Lectures
- 5 Research Project