COURSE TITLE	**INTERNATIONAL POLITICAL ECONOMY**
COURSE CODE	**10PS0704**
COURSE CREDITS	**4**

Objective:

1 To understand key theories
2 To explore trade and investment dynamics
3 To analyze global financial systems
4 To examine development and inequality
5 To promote critical thinking on global governance

Course Outcomes: After completion of this course, student will be able to:

1 Apply Theoretical Perspectives to analyze and evaluate economic interactions between nations and identify the underlying power dynamics in the global economy.
2 Evaluate Trade and Investment Policies by assessing the impact of policies like tariffs, subsidies, and trade agreements on different countries and economies, particularly in relation to developing and developed regions.
3 Critically Analyze Financial Systems to understand the function and impact of global financial institutions, currency markets, and economic crises on both domestic and international levels.
4 Assess Developmental Challenges by identifying the root causes and global dimensions of inequality, poverty, and economic disparity, with an eye toward sustainable solutions.
5 Demonstrate Informed Perspectives on global economic governance, showing an ability to debate and propose solutions for the effective governance of the global economy amidst crises and change

Pre-requisite of course: Political Science IV: International Relations

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
3	1	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	**Theoretical Foundations of International Political Economy** Introduction to IPE, Classical Theories: Mercantilism, Liberalism, Marxism, Modern IPE Theories: Dependency theory, World-Systems theory, Neo-liberalism, and Neo-mercantilism; Post-modernization theory., Globalization and IPE: Economic and political dimensions of globalization, Non-western understanding of IPE, India and IPE in the pre-colonial era	9

Contents : Unit	Topics	Contact Hours
2	**Global Trade and Investment** Trade Policies: Tariffs, subsidies, and protectionism, Trade Organizations and Agreements: WTO, NAFTA, TPP, Foreign Direct Investment (FDI): Trends, motives, and impacts, Multinational Corporations (MNCs), Regional Economic Integrations: EU, ASEAN, MERCOSUR	12
3	**Global Finance and Monetary Relations** International Financial Institutions: IMF, World Bank, and regional development banks, Global Monetary Systems: Bretton Woods, post-Bretton Woods system, Global Financial Governance: Role of G20, BIS, and other key actors, Role of China in IPE	12
4	**Development and Inequality in the Global Economy** North-South Divide: Economic disparities between developed and developing nations, Global Poverty and Inequality: Causes, consequences, and potential solutions, Sustainable Development and IPE: Role of global governance in sustainability, International Aid and Development: Forms of aid, effectiveness, and critiques, Emerging Economies: BRICS, Global South, and their role in reshaping the global economy	12
Total Hours		**45**

Suggested List of Experiments:

Contents : Unit	Topics	Contact Hours
1	**Issues in International Political Economy** Issues in International Political Economy	15
Total Hours		**15**

Textbook :

1 Global Political Economy: Understanding the International Economic Order., Gilpin, R., & Gilpin, J. M., Princeton University Press., 2001

2 The Politics of International Economic Relations (7th ed.), Spero, J. E., & Hart, J. A., Cengage Learning, 2010

3 States and Markets: An Introduction to International Political Economy., Strange, S., Pinter Publishers, 1988

References:

1 Capitalism, Socialism and Democracy (3rd ed., with an introduction by T. Bottomore)., Capitalism, Socialism and Democracy (3rd ed., with an introduction by T. Bottomore)., Schumpeter, J. A., Harper Perennial Modern Thought., 2008

2 Globalization and its Discontents, Globalization and its Discontents, Stiglitz, J. E., W. W. Norton & Company., 2002

Suggested Theory Distribution:

The suggested theory distribution as per Bloom’s taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery

Remember / Knowledge	**Understand**	**Apply**	**Analyze**	**Evaluate**	**Higher order Thinking / Creative**
10.00	15.00	20.00	20.00	20.00	15.00

DR. TRIPTI CHOWDHURY

Digitally signed by (Name of HOD)

MR. ANUGRAH PRATAP SINGH RAJAWAT

Digitally signed by (Name of Dean/ Principal)