

COURSE TITLE	ECONOMICS II (MACROECONOMICS)
COURSE CODE	10BA2202
COURSE CREDITS	4

Objective:

- 1 To acquaint students with basic concepts of Macroeconomics.
- 2 To enable the students to enhance the level of understanding by supporting the functioning of these concepts with their evolution over the period of time by discussion of various Classical and Keynesian Theories.
- 3 To orient students to understand and digest interface between Law and Economics by discussion of various Laws and Acts which are based on various theories of Macroeconomics.

Course Outcomes: After completion of this course, student will be able to:

- 1 Define the functioning of Macroeconomic concepts in the real-world phenomenon.
- 2 Explain the functioning of Macroeconomic concepts in the real-world phenomenon.
- 3 Demonstrate various economic issues and come up with meaningful solutions to the economic problems
- 4 Analyze and evaluate the private and public sector banking in India
- 5 Develop the structural framework and functioning of various Laws and Acts which are built upon Macroeconomic Theories and Principles.

Pre-requisite of course:Economics I

Teaching and Examination Scheme

Theory Hours	Tutorial Hours	Practical Hours	ESE	IA	CSE	Viva	Term Work
3	1	0	50	30	20	0	0

Contents : Unit	Topics	Contact Hours
1	Introduction to macroeconomics Introduction to macroeconomics: Scope, importance and limitations, Interdependence of micro and macroeconomics, Goals of macroeconomic policy., Development of macroeconomics: school of thoughts (classical, Keynesian and post Keynesian), Business cycles: meaning, phases, features, impact on the economy.	7
2	Theory of money and banking Concept of money, functions of money, impact of money: inflation and deflation, Supply and demand for money., Central banking: functions, credit control through monetary policy, Commercial banking: functions, organization, and operation., Non- banking financial institution: meaning and role, distinction between bank and NBFI., Money markets and capital markets.	10

Contents : Unit	Topics	Contact Hours
3	Issues in economic development Concept of economic development and growth, factors of economic development and obstacles of economic development, Infrastructure and development, Poverty, Unemployment and inequalities of income: concept and policy measures, Debate on state vs market., Inclusive growth.	10
4	Principles of public finance Tax system its meaning and classification, Public finance vs private finance, Fiscal policy –concept, objective and instruments., Central budget, Burden and deficits and debts.	13
5	Liberalization, globalization and related issues New economic policy: Structural Adjustment Programme (SAP)., Free trade and protection., International Institution: IMF, WB and WTO. SEZ, FDI.	5
Total Hours		45

Suggested List of Experiments:

Contents : Unit	Topics	Contact Hours
1	Issues related to Macro Economics Issues related to Macro Economics	15
Total Hours		15

Textbook :

- 1 Macro Economic Theory, D.D. Chaturvedi, International Book House Pvt. Ltd, New Delhi, 2012

References:

- 1 Indian economy,, Indian economy,, I.C. Dhingra, Sultan Chand & Sons, New Delhi, 2013

Suggested Theory Distribution:

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery					
Remember / Knowledge	Understand	Apply	Analyze	Evaluate	Higher order Thinking / Creative
10.00	10.00	30.00	10.00	20.00	20.00

Supplementary Resources:

- 1 https://papers.ssrn.com/sol3/papers.cfm?abstract_id=5032244

Supplementary Resources:

- 2 <https://www.elibrary.imf.org/downloadpdf/display/book/9781557752222/9781557752222.pdf>