

<b>COURSE TITLE</b>	<b>FINANCIAL ACCOUNTING</b>
<b>COURSE CODE</b>	<b>10BC2301</b>
<b>COURSE CREDITS</b>	<b>4</b>

**Objective:**

- 1 To understand the fundamentals of Accounting Standards
- 2 To learn the procedures for accounting for the issuance of shares
- 3 To gain knowledge of preparation of final accounts for companies.
- 4 To impart skills in analyzing and interpreting financial statements
- 5 To introduce the basics of partnership accounting

**Course Outcomes:** After completion of this course, student will be able to:

- 1 Apply Accounting Standards effectively in financial reporting
- 2 Proficiently record transactions related to share issuance.
- 3 Acquire accounting skills to prepare accurate final accounts for companies.
- 4 Analyze and interpret financial statements to extract insights.
- 5 Demonstrate understanding of partnership accounting principles and their application

**Pre-requisite of course:**N/A

**Teaching and Examination Scheme**

<b>Theory Hours</b>	<b>Tutorial Hours</b>	<b>Practical Hours</b>	<b>ESE</b>	<b>IA</b>	<b>CSE</b>	<b>Viva</b>	<b>Term Work</b>
3	1	0	50	30	20	0	0

<b>Contents : Unit</b>	<b>Topics</b>	<b>Contact Hours</b>
1	<b>Overview of Indian Accounting Standards</b> Introduction, Accounting Standards (AS), Indian Accounting Standards (Ind AS), International Financial Reporting Statements (IFRS), US GAAP, AS 1, 2, 10, 18, 20, Practical Questions	9
2	<b>Accounting for the issue of shares</b> Introduction, Share Capital, Types of Shares, Subscription of shares, Issue of shares at par, discount and premium, Calls in arrears, calls in advance, Journal Entries for issue of shares, Practical Questions	9
3	<b>Final Accounts of a Company</b> Introduction and Components of Financial Statements, Statutory Books, Annual Return, Final Accounts as per Companies Act 2013 (Sec. 129, 133), Schedule III of Companies Act, 2013	9

<b>Contents : Unit</b>	<b>Topics</b>	<b>Contact Hours</b>
4	<b>Analysis and Interpretation of Financial Statements</b> Introduction and meaning, Comparative Financial Statements, Common-size Financial Statements, Trend Analysis, Financial Ratio Analysis, Practical Questions	9
5	<b>Introduction to Partnership</b> Introduction and Features of Partnership, Types of partners, Limited Liability Partnership, LLP Vs. Partnership, Partnership Deed, Fixed and Fluctuating Capital, Valuation of Goodwill, Practical questions	9
<b>Total Hours</b>		<b>45</b>

#### **Suggested List of Experiments:**

<b>Contents : Unit</b>	<b>Topics</b>	<b>Contact Hours</b>
1	<b>Exercoses related to Financial accounting</b> Exercoses related to Financial accounting ng	15
<b>Total Hours</b>		<b>15</b>

#### **Textbook :**

- 1 Financial Accounting, P.C. Tulsian, Pearson Education India, 2002

#### **References:**

- 1 Advanced Accounts. Vol.-I& II, Advanced Accounts. Vol.-I& II, R. L. Gupta and M. Radhaswamy, S., Chand & Co., New Delhi., 2018

#### **Suggested Theory Distribution:**

The suggested theory distribution as per Bloom's taxonomy is as follows. This distribution serves as guidelines for teachers and students to achieve effective teaching-learning process

Distribution of Theory for course delivery					
<b>Remember / Knowledge</b>	<b>Understand</b>	<b>Apply</b>	<b>Analyze</b>	<b>Evaluate</b>	<b>Higher order Thinking / Creative</b>
10.00	10.00	30.00	10.00	20.00	20.00

#### **Supplementary Resources:**

- 1 Introduction to Financial Accounting (free course)
- 2 Financial Accounting Basics (free course)
- 3 Diploma in Financial Accounting (free course)